

STATEMENT NO.3

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2017

OYO STATE GOVERNMENT, NIGERIA

ACTUAL PREVIOUS YEAR (2016)	DESCRIPTION	NOTE S	ACTUAL YEAR 2017	FINAL BUDGET2017	INITIAL/ORIGINA L BUDGET 2017	SUPPLEMENTAR Y BUDGET 2017	VARIANCE ON FINAL BUDGET
			₦	₦	₦	₦	%
2,527,517,805.76	OPENING BALANCE (i)		2,212,487,981.10				
	ADD: REVENUE						
23,681,987,526.69	STATUTORY ALLOCATIONS:FAAC	1	31,802,438,121.01	30,000,000,000.00	0.00	0.00	1,802,438,121.01
12,190,524,592.26	VALUE ADDED TAX ALLOCATION	1	16,179,327,220.46	14,000,000,000.00	0.00	0.00	2,179,327,220.46
35,872,512,118.95	SUB-TOTAL - STATUTORY ALLOCATION (II)		47,981,765,341.47	44,000,000,000.00	0.00	0.00	3,981,765,341.47
13,115,578,136.57	DIRECT TAXES	2	16,202,404,736.84	54,144,200,000.00	0.00	0.00	(37,941,795,263.16)
1,078,836,119.16	LICENCES	2	1,108,902,470.30	1,892,438,000.00	0.00	0.00	(783,535,529.70)
0.00	MINING RENTS	2	0.00	0.00	0.00	0.00	0.00
0.00	ROYALTIES	2	0.00	0.00	0.00	0.00	0.00
1,693,144,184.64	FEES	2	2,160,254,980.11	22,965,783,600.00	0.00	0.00	(20,805,528,619.89)
113,748,437.94	FINES	2	89,679,442.53	303,250,000.00	0.00	0.00	(213,570,557.47)
1,627,811,874.35	SALES	2	1,042,907,225.78	1,993,216,400.00	0.00	0.00	(950,309,174.22)
320,980,223.97	EARNINGS	2	1,307,456,100.68	3,608,792,300.00	0.00	0.00	(2,301,336,199.32)

12,472,650.00	SALES/RENT OF GOVERNMENT BUILDINGS	2	8,702,685.00	37,150,000.00	0.00	0.00	(28,447,315.00)
290,429,566.55	SALE/RENT ON LANDS AND OTHERS	2	170,354,676.07	20,262,030,000.00	0.00	0.00	(20,091,675,323.93)
87,017,208.04	REPAYMENT:GENERAL	2	84,126,124.86	0.00	0.00	0.00	84,126,124.86
242,511,334.32	INVESTMENT INCOME	2	268,052,981.31	605,000,000.00	0.00	0.00	(336,947,018.69)
2,712,254.07	INTEREST EARNED	2	2,364,442.22	8,800,000.00	0.00	0.00	(6,435,557.78)
10,497,734,011.22	RE-IMBURSEMENTS	2	30,500,214,076.01	10,000,000,000.00	0.00	0.00	20,500,214,076.01
29,082,976,000.83	SUB-TOTAL - INDEPENDENT REVENUE (III)		52,945,419,941.71	115,820,660,300.00	0.00	0.00	(62,875,240,358.29)
4,261,773,912.28	OTHER REVENUE SOURCES OF THE OYO STATE GOVERNMENT (IV)	3	12,725,213,124.18	15,000,000,000.00	0.00	0.00	(2,274,786,875.82)
69,217,262,032.06	TOTAL REVENUE (ii+iii+iv)		113,652,398,407.36	174,820,660,300.00	0.00	0.00	(61,168,261,892.64)
71,744,779,837.82	TOTAL FUNDS AVAILABLE (i+ii+iii+iv)		115,864,886,388.46				
	LESS:EXPENDITURE						
23,506,725,025.55	PERSONNEL COSTS (INCLUDING SALARIES ON CRF CHARGES)	4	37,586,595,427.22	49,961,687,877.29	0.00	0.00	12,375,092,450.07
0.00	FEDERAL/ STATES/ LGC GOVT CONTRIBUTION TO PENSION	5	816,970,732.00	4,386,428,000.00	0.00	0.00	3,183,029,268.00
8,828,274,340.18	OVERHEAD CHARGES	6	14,743,317,329.30	20,505,115,264.60	0.00	0.00	5,761,797,935.30
27,439,594,764.98	CONSOLIDATED REVENUE FUND CHARGES (INCL. SERVICE WIDE VOTES)	7	36,442,198,299.12	50,787,699,770.00	0.00	0.00	14,345,501,470.88

5,177,950,104.58	SUBVENTION TO PARASTATALS	8	2,569,063,412.86	5,888,217,952.52	0.00	0.00	3,319,154,539.66
1,600,000,000.00	OTHER OPERATING ACTIVITIES (JAAC)		1,100,000,000.00	4,000,000,000.00	0.00	0.00	3,286,428,000.00
0.00	OTHER TRANSFERS		0.00	0.00	0.00	0.00	0.00
14,743,317,329.30	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
1,152,643,507.65	REPAYMENTS:EXTERNAL LOANS:FGN/STATES/ LGC	19	1,421,481,067.32	4,320,000,000.00	0.00	0.00	2,898,518,932.68
5,981,227,176.44	REPAYMENTS:FGN/ STATES/LGC BONDS & TREASURY BONDS	20	6,280,451,560.43	4,800,000,000.00	0.00	0.00	(1,480,451,560.43)
0.00	REPAYMENTS:NIGERIAN TREASURY BILLS (NTB)	21	0.00	0.00	0.00	0.00	0.00
0.00	REPAYMENTS:DEVELOPMENT LOAN STOCK	22	0.00	0.00	0.00	0.00	0.00
0.00	REPAYMENTS:OTHER INTERNAL LOANS(PROMISSORY NOTES)	23	0.00	0.00	0.00	0.00	0.00
4,307,039,099.00	REPAYMENTS:INTERNAL LOANS FROM OTHER FUNDS	24	5,225,352,716.73	4,533,600,000.00	0.00	0.00	(691,752,716.73)
92,736,771,347.68	TOTAL EXPENDITURE		106,185,430,544.98	149,182,748,864.41	0.00	0.00	42,997,318,319.43
(20,991,991,509.86)	OPERATING BALANCE		9,679,455,843.48	25,637,911,435.59	0.00	0.00	(18,170,943,573.21)
	APPROPRIATIONS/TRANSFERS:						
8,461,162,161.66	TRANSFER TO CAPITAL DEVELOPMENT FUND	9	28,777,961,372.15	80,788,902,021.19	0.00	0.00	52,010,940,649.04
(12,530,829,348.20)	CLOSING BALANCE		38,457,417,215.63				38,457,417,215.63

The accompanying notes form part of these statements

A handwritten signature in black ink, appearing to read 'Oyadeyi'.

Oyadeyi Oludele Funmilayo,
Accountant-General, Oyo State, Nigeria.