

**STATEMENT NO.1**

**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018**

**OYO STATE GOVERNMENT, NIGERIA**

<b>ANNUAL BUDGET 2018 #</b>	<b>DESCRIPTION</b>	<b>NOTES</b>	<b>ACTUAL YEAR 2018 #</b>	<b>ACTUAL YEAR 2017 #</b>
	<b>CASHFLOWS FROM OPERATING ACTIVITIES:</b>			
	<b>RECEIPTS:</b>			
45,000,000,000.00	STATUTORY ALLOCATIONS:FAAC	1	47,691,952,414.06	31,802,438,121.01
16,000,000,000.00	VALUE ADDED TAX ALLOCATION	1	17,273,847,022.92	16,179,327,220.46
<b>61,000,000,000.00</b>	<b>SUB-TOTAL - STATUTORY ALLOCATION</b>		<b>64,965,799,436.98</b>	<b>47,981,765,341.47</b>
57,546,225,104.52	DIRECT TAXES	2	16,978,783,106.32	16,202,404,736.84
1,955,147,475.34	LICENCES	2	1,643,043,187.35	1,108,902,470.30
0.00	MINING RENTS	2	0.00	0.00
0.00	ROYALTIES	2	0.00	0.00
20,755,997,763.46	FEES	2	2,238,023,959.13	2,160,254,980.11
275,046,466.01	FINES	2	221,362,290.42	89,679,442.53
2,410,777,338.74	SALES	2	652,328,420.14	1,042,907,225.78
4,647,573,000.00	EARNINGS	2	1,249,303,017.72	1,307,456,100.68
111,510,000.00	SALES/RENT OF GOVERNMENT BUILDINGS	2	20,072,495.00	8,702,685.00
20,260,690,000.00	SALE/RENT ON LANDS AND OTHERS	2	182,181,997.28	170,354,676.07

0.00	REPAYMENTS-GENERAL	2	36,766,293.15	84,126,124.86
450,000,000.00	INVESTMENT INCOME	2	256,386,526.86	268,052,981.31
70,000,000.00	INTEREST EARNED	2	2,426,211.46	2,364,442.22
10,130,000,000.00	RE-IMBURSEMENT	2	4,157,424,264.63	30,500,214,076.01
<b>118,612,967,148.07</b>	<b>SUB-TOTAL - INDEPENDENT REVENUE</b>		<b>27,638,101,769.46</b>	<b>52,945,419,941.71</b>
<b>29,647,308,605.73</b>	OTHER REVENUE SOURCES OF THE OYO STATE GOVERNMENT	3	<b>5,431,676,016.38</b>	<b>12,725,213,124.18</b>
<b>209,260,275,753.80</b>	<b>TOTAL RECEIPTS</b>		<b>98,035,577,222.82</b>	<b>113,652,398,407.36</b>
	<b>PAYMENTS:</b>			
35,241,766,547.85	PERSONNEL COSTS ( INCLUDING SALARIES ON CRF CHARGES)	4	27,507,678,118.76	37,586,595,427.22
5,000,000,000.00	FEDERAL/STATES/LGC.GOV'T CONTRIBUTION TO PENSION	5	1,531,820,122.50	816,970,732.00
25,318,136,592.22	OVERHEAD CHARGES	6	14,090,538,300.28	14,743,317,329.30
53,287,488,595.76	CONSOLIDATED REVENUE FUND CHARGES ( INCL. SERVICE WIDE VOTES)	7	42,536,513,554.98	36,442,198,299.12
7,860,768,943.86	SUBVENTION TO PARASTATALS	8	5,566,083,229.94	2,569,063,412.86
2,400,000,000.00	OTHER OPERATING ACTIVITIES (JAAC)		2,800,000,000.00	1,100,000,000.00
0.00	OTHER TRANSFERS		0.00	0.00
<b>129,108,160,679.69</b>	<b>TOTAL PAYMENTS</b>		<b>94,032,633,326.46</b>	<b>93,258,145,200.50</b>
<b>80,152,115,074.11</b>	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>4,002,943,896.36</b>	<b>20,394,253,206.86</b>

	<b>CASHFLOWS FROM INVESTMENT ACTIVITIES:</b>			
38,719,112,869.11	CAPITAL EXPENDITURE:ADMINISTRATIVE SECTOR	11	(3,052,769,808.48)	(5,046,052,927.15)
90,901,776,901.78	CAPITAL EXPENDITURE:ECONOMIC SECTOR	11	(26,654,891,616.21)	(21,181,404,878.59)
692,500,000.00	CAPITAL EXPENDITURE:LAW AND JUSTICE	11	(3,055,735.00)	(280,805,896.82)
0.00	CAPITAL EXPENDITURE:REGIONAL DEVELOPMENT	11		0.00
19,628,606,809.72	CAPITAL EXPENDITURE: SOCIAL SERVICE SECTOR	11	(7,862,293,391.03)	(2,269,697,669.59)
0.00	CAPITAL EXPENDITURE:FUNDED FROM AID AND GRANTS	10	(5,610,498,578.75)	(962,149,623.27)
<b>149,941,996,580.61</b>	<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES</b>		<b>(43,183,509,129.47)</b>	<b>(29,740,110,995.42)</b>
	<b>CASHFLOWS FROM FINANCING ACTIVITIES:</b>			
0.00	PROCEEDS FROM AID AND GRANTS	10	5,610,498,578.75	962,149,623.27
5,000,000,000.00	PROCEEDS FROM EXTERNAL LOAN	19	10,500,118,946.70	1,348,024,212.00
0.00	PROCEEDS FROM INTERNAL LOANS: FGN/TREASURY BONDS	20	0.00	0.00
0.00	PROCEEDS FROM INTERNAL LOAN: NTBS ETC	21	0.00	0.00
0.00	PROCEEDS FROM DEVELOPMENT OF NAT. RESOURCES	23	0.00	0.00
15,000,000,000.00	PROCEEDS OF LOANS FROM OTHER FUNDS	24	8,300,000,000.00	8,255,000,000.00
(4,752,000,000.00)	REPAYMENT OF EXTERNAL LOANS ( INCLUDING SERVICING)	19	(1,502,491,566.81)	(1,421,481,067.32)
(4,800,000,000.00)	REPAYMENT OF FGN/TREASURY BONDS & OTHERS	20	(6,393,104,774.01)	(6,280,451,560.43)
0.00	REPAYMENT OF INTERNAL LOAN-NTBS	21	0.00	0.00
0.00	REPAYMENT OF LOANS FROM DEVELOPMENT OF NAT RESOURCES	23	0.00	0.00

(6,668,926,110.80)	REPAYMENT OF LOANS FROM OTHER FUNDS	24	(5,373,761,356.97)	(5,225,352,716.73)
<b>3,779,073,889.20</b>	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>11,141,259,827.66</b>	<b>(2,362,111,509.21)</b>
	<b>MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS</b>			
0.00	((INCREASE)/ DECREASE IN INVESTMENTS		(6,968,000,044.58)	3,874,567,658.91
0.00	NET (INCREASE)/DECREASE IN OTHER CASH EQUIVALENTS		0.00	0.00
<b>0.00</b>	<b>TOTAL CASHFLOW FROM OTHER CASH EQUIVALENT ACCOUNTS</b>		<b>(6,968,000,044.58)</b>	<b>3,874,567,658.91</b>
0.00	NET CASH FOR THE YEAR		<b>(35,007,305,450.03)</b>	<b>(7,833,401,638.86)</b>
0.00	CASH & ITS EQUIVALENT AS AT 1ST JANUARY, 2018		<b>23,862,199,229.01</b>	<b>31,695,600,867.87</b>
<b>0.00</b>	<b>CASH &amp; ITS EQUIVALENT AS AT 31ST DECEMBER, 2018</b>		<b>(11,145,106,221.02)</b>	<b>23,862,199,229.01</b>

The accompanying notes form part of these statements



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