

# **CERTIFICATE**

## **OF THE**

### **AUDITOR-GENERAL FOR LOCAL GOVERNMENTS, OYO STATE ON THE ACCOUNTS OF AKINYELE LOCAL GOVERNMENT, MONIYA FOR THE YEAR ENDED 31ST DECEMBER, 2020**

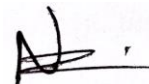
In compliance with the provision of Part VII, Section 66 (Subsections 2, 3 and 5) of Oyo State Local Government Law 2001, Section 5 (Subsection 4) of the State Joint Local Government Account (Distribution) Law 2002 and the provisions of Model Financial Memoranda, the Book of Accounts and General Purpose Financial Statements of Akinyele Local Government, Moniya for the year ended 31st December, 2020 have been audited.

2. The General Purpose Financial Statements were prepared by the management of Akinyele Local Government, Moniya and the management is therefore responsible for the contents and the information contained therein.

3. The General Purpose Financial Statements consisting (a) Cash Flow Statement (b) Statement of Financial Position (c) Statement of Consolidated Revenue Fund and (c) Statement of Capital Development Fund were prepared in line with IPSAS Accrual.

4. The audit inspection was planned and performed in accordance with the Generally Accepted Auditing Standards. As a result of the audit, I have obtained sufficient evidence to express my opinion. Some projects and programmes were verified in line with the prevailing administrative guidelines.

5. In my opinion and without prejudice to the observations contained in the Audit Inspection Report, the General Purpose Financial Statements did not show the true and fair view of the financial transactions of the Local Government for the year 2020.



**Olusola Olanrewaju Akinola**

**Auditor-General for Local Governments.**

12/07/21

# **REPORT**

## **OF THE**

### **AUDITOR-GENERAL FOR LOCAL GOVERNMENTS, OYO STATE ON THE ACCOUNTS OF AKINYELE LOCAL GOVERNMENT, MONIYA FOR THE YEAR ENDED 31ST DECEMBER, 2020**

The attached General Purpose Financial Statements of Akinyele Local Government, Moniya have been examined in accordance with the Oyo State Local Government Law 2001 Part VII Section 66 Sub-sections (2) (3) & (5) and the provisions of Model Financial Memoranda for Local Governments.

2. I have obtained all the information and explanations that I required and in my opinion, the Financial Statements are correct subject to the observations in this Report.

3. **AUTHORITY FOR EXPENDITURE:** All expenditures shown in the Statement of Actual Expenditure for the year have been authorized as provided for by the law except as follows:

Audit Query No. LQ/EGB/MA/02/2020: Excess Disclosed by Statement

| <b>Economic Code</b> | <b>Final<br/>Approved<br/>Provision (₦)</b> | <b>Actual<br/>Expenditure<br/>(₦)</b> | <b>Excess<br/>Disclosed (₦)</b> |
|----------------------|---|---------------------------------------|---------------------------------|
| 22020407             | Nil   | 45,000.00                             | 45,000.00                       |
| 22020601             | 1,000,000.00                                | 1,230,000.00                          | 230,000.00                      |
| 22020404             | Nil   | 156,000.00                            | 156,000.00                      |
| 22021001             | Nil   | 16,000.00                             | 16,000.00                       |
| 22020102             | 1,000,000.00                                | 1,459,250.00                          | 459,250.00                      |
| 22020408             | 4,000,000.00                                | 6,866,114.23                          | 2,866,114.23                    |
| 22020408             | 600,000.00                                  | 612,078.08                            | 12,078.08                       |
| 220201               | Nil   | 15,000.00                             | 15,000.00                       |
| 22020408             | 3,000,000.00                                | 7,025,808.92                          | 4,025,808.92                    |
| 22020701             | 1,800,000.00                                | 4,429,223.63                          | 2,629,223.63                    |
| 22021029             | Nil   | 200,000.00                            | 200,000.00                      |
| 22020408             | 2,237,814.00                                | 4,792,208.53                          | 2,255,436.53                    |

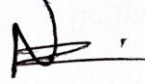
|           |               |               |               |
|-----------|---------------|---------------|---------------|
| 22020305  | Nil           | 50,000.00     | 50,000.00     |
| 22020310  | Nil           | 300,000.00    | 300,000.00    |
| 22020408  | 1,900,131.00  | 3,890,559.08  | 1,990,428.08  |
| 22021021  | 2,000,000.00  | 2,475,000.00  | 475,000.00    |
| 23010112  | 1,000,000.00  | 1,400,000.00  | 400,000.00    |
| 23010112  | 2,000,000.00  | 2,500,000.00  | 500,000.00    |
| 230101004 | 2,000,000.00  | 5,460,950.00  | 3,460,950.00  |
| 23020118  | 2,000,000.00  | 4,995,000.00  | 2,995,000.00  |
| 23030113  | 30,000,000.00 | 57,733,440.00 | 27,733,440.00 |
| 23020101  | 5,000,000.00  | 27,300,000.00 | 22,300,000.00 |
| 23020106  | 15,000,000.00 | 50,000,000.00 | 35,000,000.00 |
| 23050111  | 6,000,000.00  | 6,235,000.00  | 235,000.00    |
| 23040103  | Nil           | 400,000.00    | 400,000.00    |

4. In addition to the items shown in paragraph 3 of this report, the following expenditures appeared to be contrary to the provision of Model Financial Memoranda.

| S/N | Query No./Date    | Details  | Reasons   |
|-----|-------------------|--|---|
| 1.  | LQ/AKY/MA/01/2020 | Renovation of a block of 3 Classroom at Kannike  | Expenditure not supported by proper records or accounts |
| 2.  | LQ/AKY/GY/01/2020 | Unvouched Payment                                | Expenditure not supported by proper records or accounts |
| 3.  | LQ/AKY/KE/01/2020 | Non-preparation of Bank Reconciliation Statement | Expenditure not supported by proper records or accounts |
| 4.  | LQ/AKY/KE/02/2020 | Unproduced Receipts                              | Expenditure not supported by proper records or accounts |

5. **DISALLOWANCE:** Allowance of the expenditures detailed paragraphs 3 and 4 of this report have been reserved pending satisfactory explanation to the queries and/or the sanction of the State Executive Council.

6. **STATE OF ACCOUNTS:** The accounts of the Local Government have been examined up to 31st December, 2020 and detailed observations have been forwarded to the Chairman.



**Olusola Olanrewaju Akinola** 12/07/21  
**Auditor-General for Local Governments.**