



OYO STATE GOVERNMENT

OYO STATE INTERNAL REVENUE SERVICE

TAX COMPLIANCE RELIEF PROGRAMME APPROVED BY THE EXECUTIVE CHAIRMAN OYO STATE INTERNAL REVENUE SERVICE TO TARGETED AT OYO STATE TAX PAYERS

As part of Oyo State Government response to adverse effect of Covid-19 pandemic on individual and businesses, I the Executive Chairman, Oyo State Internal Revenue Service in tandem with His Excellency, the Executive Governor, Engr. Seyi Makinde's approval, approved the following tax compliance relief palliatives for the benefit of our esteemed taxpayers:

- (i) Extension of the deadline for filing of annual returns for individual tax-payers, including self-employed persons, for five months from April 1 to August 31, 2020.
- (ii) Extension of the deadline for filing of annual returns of Employees by the Employers of Labour, for Six months from February 1 to July 31, 2020.
- (iii) Waivers of Penalties and Interest for employers in the primary sector of the economy (agriculture, fishing, transportation and mining) who files tax returns on or before 31st August 2020.
- (iv) 50% reduction in penalty and interest for employers in secondary sector of the economy such as food processing, beverages, sachet and bottle water etc. who file tax returns within the relief period
- (v) 75% reduction in penalty and interest for the service sector employers which includes hotels, educational institutions, tourism etc. who file tax returns within the relief period
- (vi) The Tax Agents are allowed to remit the Pay As You Earn to the extent of the staff strength that are paid in each month of COVID-19 effects.

(vii) To grant 25% Reduction in undisputed Bill/Assessment served or to be served by means of Harmonised Billing System of Oyo State Government to any business which intends to pay her bill on or before September 2020

(viii) 25% Reduction in the Signage Mobile Sticker of Oyo State Signage and Advertisement Agency

(ix) The Tax Agents or their consultants who, because of interstate restriction, cannot attend Tax Audit reconciliation meeting with Oyo State Internal Revenue Service can arrange for virtual meeting and where it is not possible they can also seek postponement.

(x) Other reductions are as contained in the Home Owners' Charter land programme of Oyo State Government which enables home owners across the State who, hitherto, have no approved and official land documents to apply and be granted a certificate of occupancy within 60 days of application.

All MDAs of the Oyo State Government have been informed to implement the palliatives in the area that apply to them.

It is our belief that the esteemed residents of Oyo State will harness this opportunity and key in through voluntary compliance to the civil responsibilities in terms of quick payment and remittances of taxes, levies, rates and charges to Oyo State Government in reciprocation.

You are advised to stay safe by complying with the government recommendation and guideline on Covid-19.

Areemo John F. Adeleke
Executive Chairman