

STATEMENT NO. 2

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

ASSETS	NOTES	CURRENT YEAR ₹	PREVIOUS YEAR ₹
Cash & Cash Equivalent	1	125,088,150.76	146,529.00
Investments	2	68,538,780.00	-
Receivables (Advances)	3	8,103,613.61	75,151,614.93
Others (Stabilization Account)	11	11,026,359.71	11,026,359.71
Total		212,756,904.08	86,324,503.64
LIABILITIES			
Deposits	4	49,642,509.27	35,837,436.15
Loan			
Reserve (GRB)		163,114,394.81	320,695,844.05
Total		212,756,904.08	356,533,280.20

STATEMENT NO. 3

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ENDED

ECONOMIC CODE	CASH FLOW FROM OPERATING ACTIVITIES	NOTES	CURRENT YEAR	PREVIOUS YEAR
			2020	2019
			₱	₱
	CASH INFLOW:			
	DEPENDENT REVENUE	6	947,951,665.02	933,330,852.05
	INDEPENDENT REVENUE	5	14,662,289.00	7,503,715.00
	TOTAL INFLOW		962,613,954.02	940,834,567.05
	TOTAL INFLOW:			
	PERSONNEL COST	7	393,893,610.69	500,926,897.41
	OVERHEAD COST	12	60,025,174.17	74,566,257.81
	PENSION ALLOWANCE			
	TOTAL PAYMENT		453,918,784.86	
	Net Cash Flow from Operating Activities			
	Cash Flow from Investing Activities			
	Purchase/Construction of Assets	10	149,540,822.50	196,544,225.54
	Purchase of Financial Market Instrument			
	Proceed from Sales of Assets			
	Net Cash Flow from Investing Activities		149,540,822.50	
	Cash Flow from Financial Activities			
	Proceed from Loan & Other Borrowing			
	Dividend Received			
	Net Cash Flow from Financial Activities			
	Net Cash Flow from all activities		359,154,346.66	
	Cash & Its Equivalent as at 1/1/20	1	54,149,549.08	
	Cash & Its Equivalent as at 31/12/20	1	125,088,150.76	56,335,387.58

LAGELU LOCAL GOVERNMENT, IYANA OFFA

2020 GENERAL PURPOSE FINANCIAL STATEMENTS

STATEMENT OF CAPITAL DEVELOPMENT FUND

FUNCTIONAL CODE	2020 APPROVED ESTIMATE ₦	2020 ACTUAL EXPENDITURE ₦
Opening Balance		
ADD: Revenue		
Transfer from Consolidated Fund		243,053,073.14
Total Revenue Available		
Less: CAPITAL EXPENDITURE		
Politician	500,000.00	2,490,000.00
Administration	2,500,000.00	5,416,000.00
Agriculture & Natural Resources	700,000.00	400,000.00
Works & Housing	388,800,000.00	106,970,197.50
Budget & Planning	3,250,000.00	265,000.00
Education	54,900,000.00	25,099,625.00
Finance & Supplies	1,550,000.00	1,000,000.00
HLGA	800,000.00	500,000.00
Environmental	17,200,000.00	6,400,000.00
Primary Health Care	25,800,000.00	1,000,000.00
Total Capital Expenditure NOTE 10		149,540,822.50
Balance c/f		93,512,250.64

STATEMENT NO. 6
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED

	NOTES	BUDGET CURRENT YEAR ₦	ACTUAL CURRENT YEAR ₦
OPENING BALANCE (RESERVE)			
DEPENDENT REVENUE	6	1,140,000.00	67,037,780.56
INDEPENDENT REVENUE	5	100,000,000.00	14,662,289.00
OTHER REVENUE			
Pension Reimbursement	6	15,000,000.00	3,271,788.44
LG Teachers Allowance	6		265,642,096.02
TOTAL REVENUE AVAILABLE			962,613,954.02
LESS: RECURRENT EXPENDITURE			
Personnel Emolument	7	500,000,000.00	393,893,610.69
Overhead Cost	12	200,000,000.00	60,025,174.17
Pensioner's Allowance	6	20,000,000.00	265,642,096.02
TOTAL RECURRENT EXPENDITURE			719,560,880.88
NET RECURRENT FUND B/F TRANSFER			
TRANSFER TO CAPITAL DEVT FUND			243,053,073.14

NOTE: 1

Cash & Cash Equivalent

	Lagelu Local Govt	Lagelu West LCDA	Lagelu North LCDA	Total
Cash:				
As at 01/01/2020	17,204.00	NIL	NIL	17,204.00
Bank:				
As at 01/01/2020	41,435,865.37	8,505,512.07	4,181,967.64	54,123,345.08 54,140,549.08

NOTE:

Cash & Cash Equivalent

	Lagelu Local Govt	Lagelu West LCDA	Lagelu North LCDA	Total
Cash:				
As at 31/12/2020	126.27	NIL		126.27 -
Bank:				
As at 31/12/2020	109,918,260.34	10,358,348.95	4,811,415.20	125,088,024.49 125,088,150.76

LAGELU LOCAL GOVERNMENT, IYANA OFFA**ADVANCE 2020****NOTE 3**

1	Adebayo Kafayat	52,800.00
2	Ajibade Adejoke	240.00
3	Ogundola Janet	48,450.00
4	Akinwande S. O.	13,541.00
5	Ganiyu Temitope	35,603.00
6	Olotu Sijuwola	84,605.00
7	Akinwale Idowu	25,195.00
8	Fasola Temilade	13,325.00
9	Fausat Adekunle	59,520.00
10	Ajani Taiwo	143,151.00
11	Salamo M. A.	1,054,693.00
12	Adegoke Jamiu	1,054,693.68
13	Mr. Oke Adesina	626,478.20
14	Bamitale Kemi	254,221.35
15	Lamidi Funmilola	521,549.00
16	Olubodun M. K.	772,669.01
17	Adebayo Femi	1,251,720.00
18	Mr. Gbadamosi	973,560.00
19	Oladokun Tajudeen	734,036.01
20	Mr. Abioye Kazeem	383,565.36
	Total	8,103,615.61

LAGELU LOCAL GOVERNMENT, IYANA OFFA
SUMMARY OF DEPOSITS AS AT 31ST DECEMBER, 2020

S/NO	PARTICULARS	AMOUNT (₦)
1	PAYE	24,629,164.36
2	NULGE	4,736,447.25
3	NHIS	2,462,238.00
4	IMPA	12,243,700.00
5	CICS	1,962,863.00
6	NUP	1,391,190.99
7	MUSLIM	261,000.00
8	MHWN	1,222,692.44
9	MRS. AKINBOADE	119,665.26
10	OLOFINJANA S. M.	79,560.00
11	BABALOLA PETER	60,920.00
12	OLADOKUN TAJUDEEN	8,100.00
13	OLAYANJU LUKUMAN	64,860.00
14	ADENIYI ADESINA	9,900.00
15	L. A. OYEDOKUN	24,100.00
16	OYEBOLA GRACE	20,790.00
17	AJAYI FOLAKE	2,870.00
18	OLADEJI M. T.	1,185.00
19	SALAWU S.	92,400.00
20	OWOLABI ADEWUMI	8,072.97
21	OJELABI ADENIYI O.	139,260.00
22	LAWAL ABIMBOLA	15,393.00
23	BALOGUN GRACE	2,400.00
24	BABATUNDE I. O.	64,800.00
25	ADELEKE S. A.	18,937.00
	TOTAL	49,642,509.27

LAGELU LOCAL GOVERNMENT, IYANA OFFA
SUMMARY OF INDEPENDENT REVENUE AS AT 31ST DECEMBER, 2020

NOTE 2
ECONOMIC
CODE

REVENUE PARTICULAR	APPROVED ESTIMATE 2020	TOTAL ACTUAL REVENUE 2020
Fee - General	28,280,000.00	5,544,464.00
License - General	28,520,000.00	7,617,425.00
Sales - General	6,050,000.00	8,802,425.00
Earning - General	18,900,000.00	284,800.00
Rent - General	5,500,000.00	1,117,475.00
Fines - General	2,500,000.00	-
Total Independent Revenue		14,662,289.00

LAGELU LOCAL GOVERNMENT, IYANA OFFA
ANALYSIS OF INDEPENDENT REVENUE AS AT 31ST DECEMBER, 2020

ECONOMIC CODE	DEPARTMENT	REVENUE ITEMS	LOCAL GOVT.	LAGELU WEST LCDA	LAGELU NORTH LCDA	TOTAL
	FINANCE & SUPPLIES	FEES - GENERAL				
12020443		Birth & Death Reg	7,500.00	8,600.00		16,100.00
12020449		Mobile Advert		70,000.00		70,000.00
12020491		Motor Park		512,850.00	10,000.00	522,850.00
12020156		Public Toilet		220,000.00		220,000.00
12020404		Hotel/Supermarket		442,750.00		442,750.00
12020417		Trade Union Fee	6,300.00			6,300.00
12020490		Contractor Reg. Fe	450,000.00			450,000.00
SUB TOTAL		Tenement Rate	311,200.00			311,200.00
						<u>2,039,200.00</u>
	EDUCATION					
12020466		Identification	912,000.00	1002500		1,914,500.00
SUB TOTAL						<u>1,914,500.00</u>
	ADMIN. & GENERAL					
12020418		Marriage Reg.	560684	252660		813,344.00
12020442		Registration of Association		310000		310,000.00
12020426		5% Court Fee		20420		20,420.00
12020493		Naming of Street	80000	140000		220,000.00
SUB TOTAL						1,363,764.00
	ENVIRONMENTAL HEALTH					
12020505		Sanitation		227,000.00		227,000.00
SUB TOTAL						227,000.00
TOTAL FEE-GENERAL						5,544,464.00
		LICENSE-GENERAL				
	FINANCE & SUPPLIES					
12020137		Trade Permit	10,000.00	3,118,200.00	40,000.00	3,168,200.00
12020120		Hawkers		763,500.00	94,350.00	857,850.00
SUB TOTAL						4,026,050.00
	WORKS & HOUSING					
12020126		Hiring of Plant/Equ	2,504,500.00			2,504,500.00
SUB TOTAL						2,504,500.00

TOTAL LICENSE - GENERAL

6,530,550.00

	WORKS & HOUSING	RENT - GENERAL			
12020806		Ground Rent		1,086,875.00	1,086,875.00
12020901		Rent on Govt. Land	30,600.00		30,600.00
	TOTAL RENT GENERAL				1,117,475.00
	WORKS & HOUSING	EARNING - GENERAL			
12020729		Earning from Busir	284,800.00		284,800.00
	TOTAL EARNING GENERAL				284,800.00
	FINANCE & SUPPLIES	SALES - GENERAL			
12020610		Auction	306,000.00	379,000.00	500,000.00
	TOTAL SALES GENERAL				1,185,000.00
	TOTAL INDEPENDENT REVENUE				14,662,289.00

DEPENDENT REVENUE

**NOTE 1
ECONOMIC
CODE**

REVENUE ITEMS	AMOUNT (N)
Statutory Allocation	620,119,155.01
Reimbursement	3,271,788.44
Pension Allowance	58,918,625.55
Teachers Pension Allowance	265,642,096.02
Total Dependent Revenue	947,951,665.02

LAGELU LOCAL GOVERNMENT, IYANA OFFA

ADMIN. CODE	DEPARTMENT	AMOUNT (₦)
1	Political Office Holders	42,997,528.80
2	HLGA	1,199,261.44
3	ADMIN. & GENERAL	68,543,565.71
4	AGRIC & NATURAL RES.	6,667,651.40
5	FINANCE AND SUPPLIES	32,889,519.53
6	BUDGET, PLANNING, RESEARCH & STATISTICS	4,402,665.64
7	WORKS & HOUSING	28,732,845.09
8	COMMUNITY DEV. & CULTURE	25,948,607.80
9	PRIMARY HEALTH CARE	164,337,013.08
10	ENVIRONMENTAL SANITATION	18,174,952.20
	TOTAL PERSONNEL COST	393,893,610.69

LAGELU LOCAL GOVERNMENT IYANA OFFA
SUMMARY OF CAPITAL EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2020

DEPARTMENT	LAGELU LOCAL GOVT.	LAGELU WEST LCDA	LAGELU NORTH LCDA	NOTE 10 TOTAL
Office of the Chairman		2,490,000.00		2,490,000.00
Admin. & Gen Works	1,115,000.00 58,132,000.00	603,000.00 28,011,997.50	3,698,000.00 20,826,200.00	5,416,000.00 106,970,197.50
BPR&S Education	24,593,625.00	265,000.00 506,000.00		265,000.00 25,099,625.00
Environmental HLGA	500,000.00		6,400,000.00	6,400,000.00
Agric	400,000.00			400,000.00
Finance & Supplies	1,000,000.00			1,000,000.00
Primary Health Care	1,000,000.00			1,000,000.00
Total	86,740,625.00	31,875,997.50	30,924,200.00	149,540,822.50

NOTE 11

STABILIZATION ACCOUNT

	BANK	ACCOUNT NO.	AMOUNT
Lagelu Local Govt.	Heritage	6003113890	4,529,032.00
Lagelu West	Polaris	4040040492	3,397,493.00
Lagelu North LCDA			3,099,834.54
Total			11,026,359.54

LAGELU LOCAL GOVERNMENT, IYANA OFFA
SUMMARY OF OVERHEAD COST

ADMIN. CODE	DEPARTMENT	Lagelu LG	Lagelu West LCDA	Lagelu North LCDA	Total
1	Office of the Chairman	3,035,500.00	669,750.00	66,900.00	3,772,150.00
	I/A	127,000.00			127,000.00
2	HLGA	110,000.00	157,000.00		267,000.00
3	Admin.	27,905,955.26	2,550,100.00	1,770,500.00	32,226,555.26
4	Finance	3,616,209.76	3,639,123.66	1,935,100.00	9,190,433.42
5	Works	996,000.00	1,702,785.49	1,332,800.00	4,031,585.49
6	BPR&S	1,116,000.00	668,550.00	405,000.00	2,189,550.00
7	Education	1,869,000.00	2,009,500.00	1,054,000.00	4,932,500.00
8	Environmental	315,000.00	1,325,900.00	105,000.00	1,745,900.00
9	PHC	755,000.00	230,000.00	335,000.00	1,320,000.00
10	Agric	310,250.00	222,500.00	25,000.00	557,750.00
					60,360,424.17