

OGO OLUWA LOCAL GOVERNMENT, AJAAWA

2020

GENERAL PURPOSE FINANCIAL STATEMENT

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
STATEMENT OF RESPONSIBILITY

These General Purpose Financial Statements have been prepared by the Director of Finance and Supplies, Ogo Oluwa Local Government in

... of income and supply, etc. shall be determined in accordance with the provisions of the Financial Control and Management Act 1958 as amended. The General Purpose Financial Statements comply with Generally Accepted Accounting Practices.

The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly recorded the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

ALH. HAMMED LATEEF GBOLAGADE
Treasurer

DATE

We accept responsibility for the integrity of these General Purpose Financial Statements, the information they contain and their compliance with the financial control and management Act 1958 as amended.

In our opinion these General Purpose Financial Statements fairly reflect the financial position and performance of Local Government as at 31st December, 2020 and its operations for the year ended on that date.

ALH. HAMMED LATEEF GBOLAGADE
Treasurer

HON. OJO OLUWASEUN
Caretaker Chairman

DATE

DATE

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICIAL STATEMENT
STATEMENT OF ACCOUNTING POLICIES

The General Purpose Financial Statements are prepared under the historical cost convention. The cash basic of accounting which recognized revenue cash received and expenditure when cash is paid from the basic for the preparation of the financial statement as obtained in all public treatment.

CAPITAL EXPENDITURE

The capital expenditure does not include payments in respects of projects that were carried out in 2020 financial alone. It included the payment of retentions in respect of projects in the previous accounting periods and even few our right payments for projects that has been carried out in the previous financial year but were not paid for.

ADVANCES

The advances figure comprises pension allowances paid to the Local Government retirees on behalf of the Pension which the board was yet to settle as at the end of the financial year. Also, included is the balance in the accounts of individuals' staff in respect of the vehicle refurbishing loan granted to the establishment staff.

DEPOSIT

The deposit represents the Local Government indebtedness to other Local Government in the state in form of deduction made from salaries of staff in respect of the loan brought from such Council on transfer which the Local Government has not remitted to such Local Governments. Also included is the 5% withholding tax deduction that is yet to be remitted to the State Board of Internal Revenue as at the end of the financial year.

**OGO OLUWA LOCAL
GOVERNMENT, AJAAWA**

BANK RECONCILIATION STATEMENT

DECEMBER, 2020

OGO OLUWA LOCAL GOVERNMENT, AJAAWA

2020 GENERAL PURPOSE FINANCIAL STATEMENT

SUPPLEMENTARY NOTES TO THE ACCOUNT

FINANCE AND SUPPLIES DEPARTMENT

NOTE 1

REVENUE DETAILS

DEPENDENT REVENUE

ECONOMIC CODE	REVENUE ITEMS	2020 APPROVED ESTIMATE	ACTUAL REVENUE (JAN - DEC., 2020)	REMARKS
110101	Statutory Allocation	300,000,000.00	310,217,289.94	
110104	allocation	72,000,000.00	263,132,187.74	
110105	State 10% IGR	20,000,000.00	-	
110102	VAT	250,000,000.00	-	
1202130	Teachers Pension Fund (TPF)	72,000,000.00	80,186,285.88	
110103	Govt. share of Excess crude	200,000,000.00	-	
	TOTAL	914,000,000.00	653,535,763.56	

OGO OLUWA LOCAL GOVERNMENT, AJAAWA

2020 GENERAL PURPOSE FINANCIAL STATEMENT

OVERHEAD DETAILS

NOTE 3

OFFICE OF THE CHAIRMAN

ECONOMIC CODE	DETAILS	APPROVED 2020	ACTUAL 2020
22020102	Local Travel & Transport others	7,000,000.00	521,000.00
22020404	Maintainance of Office / IT Equipment	3,000,000.00	380,000.00
22020407	Imprest	2,000,000.00	1,570,000.00
22020409	Up keep Allowances	2,000,000.00	1,120,000.00
22020601	Security Services	4,000,000.00	3,930,000.00
22020604	Secutity vote	6,000,000.00	2,800,000.00
22021029	Other Expenses	6,000,000.00	660,000.00
	TOTAL	39,000,000.00	14,453,817.50

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
OVERHEAD DETAILS
HLGA

ECONOMIC CODE	DETAILS	APPROVED 2020	ACTUAL 2020
21020101	Non Regular Allowances	200,000.00	398,151.31
22020407	Imperst	500,000.00	205,000.00
	TOTAL	700,000.00	603,151.31

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
OVERHEAD DETAILS
ADMINISTRATIVE DEPARTMENT

ECONOMIC CODE	DETAILS	APPROVED 2020	ACTUAL 2020
22020102	Local Travel & Transport others	2,000,000.00	140,000.00
21020101	Non Regular Allowances	6,000,000.00	1,651,694.59
22020301	Office Stationeries/Computer Consumables	1,500,000.00	166,000.00
22020305	Printing of Non Security Document	2,000,000.00	483,500.00
22020306	Document	-	10,000.00
22020407	Imprest	3,500,000.00	813,000.00
22020601	Security Services	8,000,000.00	4,584,000.00
22021001	Refreshment & Meal	3,000,000.00	3,957,000.00
22021007	Welfare Packages	2,000,000.00	1,735,000.00
22021021	Special Day /	-	230,000.00
22021029	Other Expenses	2,000,000.00	2,867,000.00
22021030	Public Enlightenment Programme	5,000,000.00	2,020,000.00
21030102	Refund	-	19,200.00
22040111	Contribution of Traditional Councils	10,500,000.00	2,750,000.00
22020402	Maintenace of Office Furniture		15,000.00
	TOTAL	45,500,000.00	21,441,394.59

INDEPENDENT REVENUE	
FINANCE AND SUPPLIES	
DEPARTMENT -	6,676,612.75
ADMINISTRATIVE DEPARTMENT	250,000.00
EDUCATION	
DEPARTMENT	1,738,900.00
WORKS AND HOUSING	
DEPARTEMEN	1,171,507.39
TOTAL	<u>9,837,020.14</u>

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OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICIAL STATEMENT
PERSONNEL DETAILS (SALARIES AND WAGES)

DEPARTMENT/ OFFICE	ECONOMIC CODE	2020 APPROVED ESTIMATE	2020 ACTUAL EXPENDITURE	REMARK
Chairman	11100100100	44,769,161.00	9,557,356.40	
Secretary	11101300100	3,488,000.00	2,845,066.66	
Internal Auditor	11118300100	4,478,474.00	3,038,594.92	
The Council	11200100100	15,000,000.00	10,120,000.00	
HLGA	12500100100	5,473,306.00	4,835,318.78	
Admin & General Service	12500100100	42,122,237.00	57,109,821.28	
Finance and Supplies	22000100100	38,744,610.00	28,047,425.28	
Education and Social Services	55100300100	49,370,261.00	36,054,186.02	
PHC	52100100100	94,141,406.00	80,037,790.00	
Agric and Natural Resources	021500100100	10,770,371.00	5,965,886.06	
Works	023400100100	32,816,422.00	24,182,500.00	
BPR&S	02200300100	5,539,819.00	2,064,047.88	
Environmental Services	053500100100	33,285,933.00	18,857,778.29	
TOTAL		380,000,000.00	282,715,771.57	

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICIAL STATEMENT
OVERHEAD DETAILS
AGRIC DEPARTMENT

ECONOMIC CODE	DETAILS	APPROVED 2020	ACTUAL 2020
21020101	Non Regular Allowances	200,000.00	510,802.89
22020407	Imprest	350,000.00	172,500.00
23050109	Special Project & Assighment Farmers, Training & Equipment	9,000,000.00	3,480,000.00
22020305	Printing of Non-Security Document		10,000.00
	TOTAL	9,550,000.00	4,173,302.89

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
OVERHEAD DETAILS
INTERNAL AUDIT

CODE	DETAILS	APPROVED 2020	ACTUAL 2020
21020101	Non Regular Allowances	200,000.00	267,230.29
22020407	Imprest	300,000.00	120,000.00
22020102	Local Travel		30,000.00
	TOTAL	500,000.00	417,230.29

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
OVERHEAD DETAILS
FINANCE & SUPPLIES DEPARTMENT

ECONOMIC CODE	DETAILS	APPROVED 2020	ACTUAL 2020
21020101	Non Regular Allowances	600,000.00	2,761,577.11
21030102	Pension	30,000,000.00	1,500,000.00
22020301	Office Stationeries/Computer Consumables	795,000.00	5,000.00
22020305	Printing of Non Security Document	1,851,950.00	5,558,500.00
22020312	Production, Publication & Circulation of A.F.S.	448,000.00	390,000.00
22020404	Maintainance of Office / IT Equipment	-	14,700.00
22020407	Imprest	2,555,000.00	577,000.00
22021001	Refreshment & Meal	3,500,000.00	1,665,000.00
22021029	Other Expenses	1,000,000.00	623,000.00
22020901	Bank Charges	1,000,000.00	106,761.72
2202102	Local Travel		153,000.00
22021030	Public Enlightenment Programme		300,000.00
	TOTAL	41,749,950.00	13,654,538.83

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
OVERHEAD DETAILS
BPR&S DEPARTMENT

ECONOMIC CODE	DETAILS	APPROVED 2020	ACTUAL 2020
21020101	Non Regular Allowances	250,000.00	282,654.40
22020407	Imprest	800,000.00	150,000.00
22021014	Annual Budget Expenses & Admin.	600,000.00	100,000.00
22020102	Local Travel		15,000.00
	TOTAL	1,650,000.00	547,654.40

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
OVERHEAD DETAILS
WORKS DEPARTMENT

ECONOMIC CODE	DETAILS	APPROVED 2020	ACTUAL 2020
21020101	Non Regular Allowances	1,000,000.00	2,417,988.74
22020407	Imprest	700,000.00	355,000.00
22020803	Plant / Generator Fuel	2,000,000.00	390,000.00
22021029	Other Expenses	1,000,000.00	15,000.00
22020401	Maintenance of Motor Vehicle		250,000.00
22020102	Local Travel		30,000.00
22020406	Other Maintenance Services		4,130,000.00
	TOTAL	4,700,000.00	7,587,988.74

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OGO OLUWA LOCAL GOVERNMENT, AJAAWA
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OVERHEAD DETAILS
COMMUNITY DEVELOPMENT DEPARTMENT

ECONOMIC CODE	DETAILS	APPROVED 2020	ACTUAL 2020
21020101	Non Regular Allowances	1,000,000.00	3,356,345.38
22020407	Imprest	1,000,000.00	290,000.00
22020601	Security Services	1,500,000.00	270,000.00
22021003	Publicity & Advertisement	1,000,000.00	1,152,280.80
22021030	Public Enlightenment P	4,000,000.00	220,000.00
22021033	Contingencies - Other Recurrent Cost	2,000,000.00	90,000.00
22021029	Other Expenses		22,000.00
22021027	Disaster Management		55,000.00
22021001	Refreshment & Meals		60,000.00
22020102	Local Travel		24,000.00
22020305	Printing of Non Security Document		10,000.00
	TOTAL	10,500,000.00	5,549,626.18

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
OVERHEAD DETAILS
PRIMARY HEALTH CARE

ECONOMIC CODE	DETAILS	APPROVED 2020	ACTUAL 2020
22020407	Imprest	900,000.00	245,000.00
22021001	Refreshment & Meals	500,000.00	230,000.00
	TOTAL	1,400,000.00	475,000.00

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
OVERHEAD DETAILS
ENVIRONMENTAL DEPARTMENT

ECONOMIC CODE	DETAILS	APPROVED 2020	ACTUAL 2020
22020407	Imprest	1,000,000.00	217,500.00
22020605	Cleaning & Fumigation Services	1,000,000.00	100,000.00
22021030	Public Enlightenment Programme		60,000.00
22021029	Other Expenses		20,000.00
23020401	Maintenance of Motor Vehicle		180,000.00
	TOTAL	2,000,000.00	577,500.00

OVERHEAD

OFFICE OF THE CHAIRMAN	14,453,817.50
HLGA	603,151.31
ADMINISTRATIVE DEPARTMENT	21,441,394.59
AGRIC DEPARTMENT	4,173,302.89
INTERNAL AUDIT	417,230.29
FINANCE & SUPPLIES DEPARTMENT	13,654,538.83
BPR & S DEPARTMENT	547,654.40
WORKS DEPARTMENT	7,587,988.74
COMMUNITY DEVELOPMENT DEPARTMENT	5,549,626.18
PRIMARY HEALTH CARE	475,000.00
ENVIRONMENTAL DEPARTMENT	577,000.00
TOTAL	69,480,704.73

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
DETAILS OF CAPITAL EXPENDITURE
NOTE 4

AGRIC DEPARTMENT

ECONOMIC CODE	DETAILS	APPROVED 2020	ACTUAL 2020
23050109	Special Project & Assighment (Farmers Training & Empowerment)	9,000,000.00	3,480,000.00
WORKS DEPARTMENT			
23020105	Provision of H2O Facilities	34,000,000.00	1,365,000.00
23030104	Repair of Water Facilities	2,000,000.00	2,450,000.00
23010149	Purchase of Geological Equipment	-	1,345,000.00
23020102	Construction / Provision of Residential Building	15,000,000.00	4,975,000.00
23020114	Construction / Provision of Roads	467,000,000.00	2,480,000.00
23030113	Rehabilitation / Repair of Road	70,000,000.00	49,188,800.00
23030127	Rehabilitation / Repairs of ICT / Infrastructural	5,000,000.00	200,000.00
23020103	provision of Electricity	8,000,000.00	711,938.30
23030105	Repair of Health Centres	11,000,000.00	7,500,000.00
	TOTAL	612,000,000.00	70,215,738.30

EDUCATION DEPARTMENT

23050111	Constituency Project / Empowerment & Development Programmes	39,000,000.00	27,048,625.00
23010148	Purchase of Books	346,651.00	-
23050110	Education / Programme	16,000,000.00	30,000.00
230101126	Purchase of Sporting / Gaming Equipment	-	-
	TOTAL	55,346,651.00	27,078,625.00

PRIMARY HEALTH CARE DEPARTMENT

23010122	Purchase of Health / Medical Equipment	20,000,000.00	3,070,000.00
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ENVIRONMENTAL DEPARTMENT

23040104	Industrial Pollution Prevention & Control Environmental Sanitation	35,000,000.00	416,000.00
23040102	Erosion and Flood Control	10,000,000.00	-
23040105	Water Pollution Control	5,000,000.00	-
	TOTAL	50,000,000.00	416,000.00

HLGA

23010113	Purchase of Computer/Laptop		270,000.00
23010105	Purchase of Motor Vehicle		5,000,000.00
			5,270,000.00
	GRAND TOTAL	746,346,651.00	109,530,363.30

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
BANK RECONCILIATION STATEMENT AS AT 31ST DECEMBER, 2020

Balance as per Bank Statement:-

BANK	ACCOUNT NO.	AMOUNT N	AMOUNT N
First Bank	2029527092	6,416,391.83	
First Bank	2006095059	665,832.79	
First Bank	2006088280	(8,264.05)	
Polaris	1070015290	17,055,005.85	
Polaris	4040054882	630,865.73	
Ologbon MFB	1148182319	546,094.61	25,305,926.76
Add:			
Bank Charges (A)		14,278.73	
Debit in Cash book not in Bank Book (C)		21,118,123.16	
		518,747.01	21,651,148.90
			46,957,075.66
Less:			
Credit in Cash book not in Bank Book (C)		5,122,267.48	
		431,310.23	5,553,577.71
Balance as per Cash Book			41,403,497.95

SIGNED

ALH. HAMMED LATEEF G.
 Director of Finance & Supplies
 Ogo Oluwa Local Government,
 Ajaawa.

SIGNED

YINUSA A. M.
 Reconciliation Officer
 Ogo Oluwa Local Government,
 Ajaawa.

BANK CAHRGES AS AT 31ST DECEMBER, 2020 (SCHEDULE A)

DATE	BANK	PARTICULARS	AMOUNT N
31/12/2020	Polaris	Witholding Charges	722.28
29/12/2020	First Bank	SMS Charges	1,734.95
29/12/2020	First Bank	FIP Charges	628.95
29/12/2020	First Bank	Salary & Leave Charge	10,242.55
29/12/2020	First Bank	Stamp Duty	950.00
		Total	14,278.73

DEBIT IN CASH BOOK NOT IN BANK STATEMENT AS AT 31ST DECEMBER,

DATE	T.R. NO	DETAILS	AMOUNT N
29/12/2020	5	Olujide Olayinka	46,770.15
29/12/2020	7	Kasali Olakanmi	10,000.00
29/12/2020	21A	Oyo State Joint LG A	5,000,000.00
29/12/2020	23	Oyo State Joint LG A	7,496,270.58
29/12/2020	24	Oyo State Joint LG A	4,556,216.22
29/12/2020	24A	Oyo State Joint LG A	4,541,891.95
			21,651,148.90

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**DEBIT IN BANK STATEMENT NOT IN CASH BOOK AS AT 31ST DECEMBER,
2020 (SCHEDULE C)**

DATE	CHEQUE NO	DETAILS	AMOUNT N
18/11/2020	08677470	Bello AbdulRasak	20,000.00
18/11/2020	08677469	Mojoyinola Folashade	45,000.00
07/12/2020	08677483	Nat. Ass. Of Comm. Health F	49,431.86
09/12/2020	08677488	Medical and Health Worker	47,315.15
24/12/2020	08677513	Olomitutu Adetunji	137,000.00
03/12/2020	08704249	Ayetoro Ajibola	100,000.00
17/12/2020	0870255	Adediji Eburnade O.	120,000.00
		Total	518,747.01

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**CREDIT IN CASH BOOK NOT IN BANK STATEMENT AS AT 31ST
DECEMBER, 2020 (SCHEDULE D)**

DATE	P.V. NO.	PARTICULARS	AMOUNT N
26/07/2020	48	Hon. Rodah Adedoyin	92,500.00
26/07/2020	49	Oyekola Benjamin	380,000.00
26/07/2020	51	Ojo A. O	430,000.00
26/07/2020	74	Hon. Adebayo Olusanj	45,000.00
26/07/2020	131	S. A. Onadokun	100,000.00
28/11/2020	23	Muslim CICS	398,400.00
29/12/2020	239	Med. Health Dev.	51,703.47
29/12/2020	245	NIHS	160,347.00
29/12/2020	248 & 249	NUP	49,917.01
29/12/2020	252	Bakare Mufutau	20,000.00
29/12/2020	256	CICS	3,067,400.00
29/12/2020	266	NULGE	327,000.00
		Total	5,122,267.48

**CREDIT IN BANK STATEMENT NOT IN CASH BOOK AS AT 31ST
DECEMBER, 2020 (SCHEDULE E)**

DATE	BANK NAME	DETAILS	AMOUNT N
30/10/2020	Polaris	Interest Capitalized	7,217.33
30/10/2020	First Bank	Ogundeji J.O.	306,400.00
30/11/2020	First Bank	Ogundeji J.O.	13,700.00
31/12/2020	Polaris	Interest Capitalized	7,222.75
02/12/2020	First Bank	Engr. Onadokun S.A.	50,000.00
04/12/2020	First Bank	Olujide Olayinka M.	46,770.15
		Total	431,310.23

OGO OLUWA LOCAL GOVERNMENT, AJAAWA

2020 GENERAL PURPOSE FINAICAL STATEMENT

STATEMENT OF CASH FLOW AS AT 31ST DECEMBER, 2020

CASH FLOW FROM OPERATING ACTIVITIES	NOTE	APPROVED 2020 ₦	ACTUAL 2020 ₦
REVENUE			
Dependent Revenue	1	842,000,000.00	653,535,763.56
Independent Revenue	1	65,000,000.00	9,837,020.14
Total Revenue (Total Inflow from operating Activities)			663,372,783.70
EXPENDITURE			
Personnel Emolument	2	380,000,000.00	282,715,771.57
Overhead	3	108,000,000.00	69,480,704.73
LGSPB		-	39,799,198.72
Transfer to other Government Agencies	7	-	108,000,000.00
Total Outflow from Operating Activities		-	499,995,675.02
Net cashflow from Operating Activities		-	163,377,108.68
Cashflow from Investing Activities:			
Purchase/Construction of Assets	4	347,000,000.00	109,530,363.30
Net cashflow from Investing Activities:			53,846,745.38
Cashflow from Financing Activities:			
Domestic/Foreign/Other borrowing/ Interest payment / Capital Grant		-	
Net cashflow from financing activities			53,846,745.38
Net cashflow from all activities			53,846,745.38
Cash and its equivalent 1/1/2020		-	17,681,462.31
Cash and its equivalent 31/12/2020		-	71,528,207.69

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINANCIAL STATEMENT
STATEMENT OF CAPITAL DEVELOPMENT FUND AS AT 31ST DECEMBER, 2020

	NOTE	APPROVED 2020 N	ACTUAL 2020 N	TOTAL N
Transfer from CRFA			163,377,108.68	
Loan Aid and Grant			-	
Total Revenue Available			163,377,108.68	163,377,108.68
Less Capital Expenditure:	4			
Main Local Government		347,000,000.00	64,717,425.00	
LCDA			36,167,938.30	109,530,363.30
Net Surplus/Deficit				53,846,745.38

INDEPENDENT REVENUE

ECONOMIC CODE	REVENUE ITEMS	2020 APPROVED ESTIMATE	ACTUAL REVENUE (JAN - DEC., 2020)	REMARKS
120101	Comm. Dev. Tax	500,000.00	15,300.00	
12010106	Tax Dev./Levy	12,100.00	-	
120105	Radio Television	200,000.00	80,380.00	
120120	Squatter Fees	4,000,000.00	58,700.00	
120610	Sales of Good by Public Actions	500,000.00	3,490,500.00	
120128	Hackney Permit	600,000.00	37,600.00	
120449	Business/Trade Operation Fees	1,000,000.00	1,767,700.00	
120454	Parking Fees	1,000,000.00	641,700.00	
120212	Interest Earned	1,400,000.00	393,732.75	
12020704	Earning from Plant Equipment	-	180,000.00	

120204	Liquor Licenes	2,970,000.00	11,000.00	
	TOTAL	12,182,100.00	6,676,612.75	

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
NOTES TO THE ACCOUNTS

CLASSIFICATION		NOTE	ACTUAL
		N	
Dependent Revenue		1	663,372,783.70
Independent Revenue		1	9,837,020.14
Personnel Emolument		2	282,715,771.57
Overhead		3	69,480,704.73
Purchase/Constructjion of Assets		4	109,530,363.30
Advances		5	2,655,533.67
Deposit		6	564,874.80
Transfer to other Govt. Agencies		7	108,000,000.00

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINANCIAL STATEMENT
STATEMENT OF CONSOLIDATED REVENUE FUND AS AT 31ST DECEMBER, 2020

	NOTE	APPROVED 2020 N	ACTUAL 2020 N	TOTAL N
Receipt				
Dependent Revenue	1	842,000,000.00	653,535,763.56	
Independent Revenue	1	65,000,000.00	9,837,020.14	
Total Revenue		-	663,372,783.70	
Expenditure				
Personnel Emolument		380,000,000.00	282,715,771.57	
Overhead	3	108,000,000.00	69,480,704.73	
LGSPB		-	39,799,198.72	
Transfer to other Govt.				
Agencies		-	108,000,000.00	
Total Expenditure		-	499,995,675.02	
Surplus			145,899,084.06	
Transfer to CDF			163,377,108.68	

**NOTE 5
DEPOSIT**

INDIVIDUAL DEPOSIT

S/N	NAME	N
1	Alade Basiru	31,800.00
2	Oyadeji Magret M.	38,864.34
3	Aderinto Adeoye	18,870.00
4	Adewale Adetayo	159,050.00
5	Shittu Latifat	5,300.00
6	Adeshina Janet	15,546.68
7	Ajadi Kola Moses	31,092.70
8	Adegoke Adebowale	42,973.34
9	Ogungbile Oyenike	11,800.10
10	Ibrahim Ayoola	14,850.00
11	Tinuoye Modupe N.	31,093.32
12	Ojo Victoria	41,522.84
13	Ajala Sunday A.	108,826.76
14	Adegoke Bosede	2,533.34
15	Amao Anjola	2,970.00
16	Bello Akeem Ajibola	7,781.38
	TOTAL	564,874.80

OTHER DEPOSIT

S/N	NAME	N
1	Fellowship	-
2	CICS	-
3	Muslim CICS	-
4	Nulge Due	-
5	Bank Loan	-
6	Commodities	-
7	Payee	-
8	Chew	-
9	Medical Due	-
10	NUP	-
11	Finance Social	-

NOTE 6
ADVANCES

S/N	NAME	₦
1	Olatunde Abiola	124,900.00
2	Gbadebo Adebayo	3,450.00
3	Olarewaju M.A	6,400.00
4	Isiaka Salawu	50,620.00
5	Ibrahim Wahab	4,300.00
6	Ayoola R.M	62,220.00
7	Ogunlade M.A	62,220.00
8	Ogundipe B.A.	156,950.00
9	Ojo M.O	117,200.00
10	Ajao Moses Folaranmi	4,730.00
11	Balogun O.S	19,350.00
12	Adekunle Enuoye	8,750.00
13	Oyewumi Olaoye	6,450.00
14	Adedolun Sunday	44,266.00
15	Lawal Mary	92,990.00
16	Ayanwoye C.I.	101,650.00
17	Adebuyi Moses	41,570.00
18	Okunleye Oyeyemi	6,450.00
19	Dare Victoria Ponle	18,920.00
20	Kristtere John	25,800.00
21	Adedoyin Elizabeth	28,000.00
22	Gabriel Oyetunji	23,650.00
23	Adewumi Felicia	4,500.00
24	Ojerinde John	56,820.00
25	Akanji Murufu	86,625.00
26	Moranfaye Mariam	108,790.00
27	Ojewole Rotimi	103,802.00
28	Adeniyi Ademola	45,150.00
29	Ogunfayo A.S.	38,700.00
30	Adeniyi Adewumi	56,490.00
31	Oluwole Tayo	96,700.00
32	Oladejo Kabiru	109,150.00
33	Ajibola Ayetoro	62,340.00
34	Adeniyi Babatunde	20,412.00
35	Ojetayo Ibrahim	6,118.74
36	Olaniyan Babatunde	450.00
37	Opeyemi Olawale	140,321.00
38	Joshua O. Ayoola	50,075.00
39	Oladejo Dokun	77,202.10
40	Fasansi S.A.	96,000.00
41	Owoade A.A	108,000.00
42	Ajibaye Moses	90,300.00
43	Oladapo B.G.	11,200.00
44	Adegboyega A. Johnson	187,050.00
45	Okewumi D. A.	88,501.83
	TOTAL	2,655,533.67

NOTE 7
TRANSFER TO OTHER GOVERNMENT AGENCIES

	AMOUNT (₦)
LGSC	15,000,000.00
LGSC	5,000,000.00
Mini Project (Stadia)	38,000,000.00
Oyo State Primary Health	50,000,000.00
TOTAL	108,000,000.00

NOTE 2

PERSONNEL EMOLUMENT

DEPARTMENT/OFFICE	CODE	AMOUNT N
Chairman	11100100100	9,557,356.40
Secretary	11101300100	2,845,066.66
Internal Auditor	11118300100	3,038,594.92
The Council	11200100100	10,120,000.00
HLGA	12500100100	4,835,318.78
Admin & General Service	12500100100	57,109,821.28
Finance and Supplies	22000100100	28,047,425.28
Education and Social Services	55100300100	36,054,186.02
PHC	52100100100	80,037,790.00
Agric and Natural Resources	021500100100	5,965,886.06
Works	023400100100	24,182,500.00
BPR&S	02200300100	2,064,047.88
Environmental Services	053500100100	18,857,778.29
TOTAL		282,715,771.57

CASH AND ITS EQUIVALENT DETAILS AS AT 31ST DECEMBER, 2020

Stabilization L/G	17,055,005.85
Stabilization LCDA	<u>25,294,050.86</u>
Total	42,349,056.71
Balance c/d (Cash Book Balance (Main L/G and LCDA)	<u>29,179,150.98</u>
	<u>71,528,207.69</u>

BALANCE AS PER CASH BOOK (MAIN COUNCIL)

Less Stab.

BALANCE AS PER CASH BOOK (LCDA)

4,830,658.88

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

ASSETS	NOTE	2019 N	2020 N
CURRENT ASSET			
Cash and Cash Equivalent		17,681,462.31	71,528,207.69
Receivable		-	-
Prepayment		-	-
Inventories		-	-
Advances	5	915,163.58	2,655,533.67
A. Total Current Asset		18,596,625.89	74,183,741.36
Non Current Asset		-	-
Long-Term loans		-	-
Investment		-	-
Property		-	-
Investment Property		-	-
Intangible Asset		-	-
B. Total Non. Current Asset		18,596,625.89	74,183,741.36
A + B Total Assets		18,596,625.89	74,183,741.36
CURRENT LIABILITY			
Deposit	6	1,457,372.16	564,874.80
Short term loan		-	-
Payable		-	-
Total Current Liabilities		1,457,372.16	564,874.80
Non Current Liabilities		-	-
Long Terms Loan		-	-
Long Borrowings		-	-
Total Non-Current Liabilities		-	-
Total Liabilities		18,596,625.89	74,183,741.36
NET ASSET/EQUITY			73,618,866.76
Reserve		17,138,886.74	17,681,462.31
Accumulated Surplus		47,632,250.46	53,846,745.38
Minority Interest		-	-
Total Net Asset		64,771,137.20	73,618,866.76

OGO OLUWA LOCAL GOVERNMENT, AJAAWA
2020 GENERAL PURPOSE FINAICAL STATEMENT
SUPPLEMENTARY NOTES TO THE ACCOUNT

REVENUE DETAILS
INDEPENDENT REVENUE
ADMINISTRATIVE DEPARTMENT

ECONOMIC CODE	REVENUE ITEMS	2020 APPROVED ESTIMATE	ACTUAL REVENUE (JAN- DEC., 2020)	REMARK S
12020418	Marriage / Divorce Fees	700,000.00	250,000.00	

EDUCATION DEPARTMENT

ECONOMIC CODE	REVENUE ITEMS	2020 APPROVED ESTIMATE	ACTUAL REVENUE (JAN- DEC., 2020)	REMARK S
12020109	Registration of Vol. organisation	-	35,000.00	
12020494	Identification	707,900.00	1,703,900.00	
	TOTAL	707,900.00	1,738,900.00	

WORKS AND HOUSING DEPARTMENT

ECONOMIC CODE	REVENUE ITEMS	2020 APPROVED ESTIMATE	ACTUAL REVENUE (JAN- DEC., 2020)	REMARK S
12020806	Rent on shop	2,000,000.00	160,000.00	
12020803	Staff quarters	500,000.00	72,000.00	
12020427	Tender Fees	-	939,507.39	
	TOTAL	2,500,000.00	1,171,507.39	