

STATEMENT NO.1
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021
OYO STATE GOVERNMENT, NIGERIA

ANNUAL BUDGET 2021 #	DESCRIPTION	NOTES	Actual 2021	Actual 2020
	CASHFLOWS FROM OPERATING ACTIVITIES:			
	RECEIPTS:			
55,000,000,000.00	STATUTORY ALLOCATIONS:FAAC	1	39,715,914,338.36	38,017,645,385.67
25,000,000,000.00	VALUE ADDED TAX ALLOCATION	1	39,688,395,260.44	23,241,086,522.59
80,000,000,000.00	SUB-TOTAL - STATUTORY ALLOCATION		79,404,309,598.80	61,258,731,908.26
	INDEPENDENT REVENUE			
55,049,027,964.66	DIRECT TAXES	2	33,488,512,513.74	30,534,173,283.66
4,096,866,227.50	LICENCES	2	2,075,630,761.60	1,508,513,078.95
15,028,494,248.80	FEES	2	12,655,789,287.93	2,521,853,814.44
986,000,000.00	FINES	2	107,899,031.89	159,613,637.64
4,441,563,772.50	SALES	2	1,938,126,870.69	1,325,336,328.84
5,084,620,000.00	EARNINGS	2	1,465,372,518.67	967,677,737.28
36,210,000.00	SALES/RENT OF GOVERNMENT BUILDINGS	2	7,182,500.00	3,549,775.00
2,080,400,000.00	SALE/RENT ON LANDS AND OTHERS	2	343,368,686.96	911,330,704.02
5,000,000.00	REPAYMENTS-GENERAL	2	51,806,211.89	40,556,893.30
32,900,000.00	INVESTMENT INCOME	2	25,176,157.00	69,624,597.70
3,000,000.00	INTEREST EARNED	2	0.00	

				503,185.64
86,844,082,213.46	SUB-TOTAL - INDEPENDENT REVENUE		52,158,864,540.37	38,042,733,036.47
0.00	OTHER REVENUE SOURCES OF THE OYO STATE GOVERNMENT	3	79,619,742,218.54	11,626,693,160.21
166,844,082,213.46	TOTAL RECEIPTS		211,182,916,357.71	110,928,158,104.94
	PAYMENTS:			
45,109,085,653.89	PERSONNEL COSTS (INCLUDING SALARIES ON CRF CHARGES)	4	40,511,211,280.89	34,889,033,581.96
0.00	FEDERAL/STATES/LGC.GOV'T CONTRIBUTION TO PENSION	5	0.00	204,242,683.00
30,690,860,720.00	OVERHEAD CHARGES	6	17,799,078,865.95	14,214,231,532.99
46,845,000,000.00	CONSOLIDATED REVENUE FUND CHARGES (INCL. SERVICE WIDE VOTES)	7	43,739,406,017.61	35,934,718,981.94
20,557,735,190.48	SUBVENTION TO PARASTATALS	8	17,131,735,035.23	16,595,104,402.87
0.00	OTHER OPERATING ACTIVITIES (JAAC)		0.00	200,000,000.00
143,202,681,564.37	TOTAL PAYMENTS		119,181,431,199.68	102,037,331,182.76
23,641,400,649.09	NET CASH FLOW FROM OPERATING ACTIVITIES		92,001,485,158.03	8,890,826,922.18
	CASHFLOWS FROM INVESTMENT ACTIVITIES:			
(48,286,940,000.00)	CAPITAL EXPENDITURE:ADMINISTRATIVE SECTOR	11	(8,578,556,491.67)	(6,336,418,900.86)
(115,204,013,947.41)	CAPITAL EXPENDITURE:ECONOMIC SECTOR	11	(47,166,403,022.77)	(19,615,706,270.04)
(365,500,000.00)	CAPITAL EXPENDITURE:LAW AND JUSTICE	11	(19,564,786.04)	(30,057,391.21)
(11,611,829,348.22)	CAPITAL EXPENDITURE: SOCIAL SERVICE SECTOR	11	(4,602,885,975.59)	(5,296,719,794.99)
(4,500,000,000.00)	CAPITAL EXPENDITURE:FUNDED FROM AID AND GRANTS	10	(793,977,343.29)	(3,648,946,285.20)
(179,968,283,295.63)	NET CASH FLOW FROM INVESTMENT ACTIVITIES		(61,161,387,619.36)	(34,927,848,642.30)
	CASHFLOWS FROM FINANCING ACTIVITIES:			
4,500,000,000.00	PROCEEDS FROM AID AND GRANTS	10	793,977,343.29	3,648,946,285.20

36,296,010,010.00	PROCEEDS FROM EXTERNAL LOAN	19	3,374,179,542.17	754,749,862.79
0.00	PROCEEDS FROM INTERNAL LOANS: FGN/TREASURY BONDS	20	0.00	0.00
94,761,372,636.54	PROCEEDS OF LOANS FROM OTHER FUNDS	24	0.00	0.00
4,800,000,000.00	REPAYMENT OF EXTERNAL LOANS (INCLUDING SERVICING)	19	(4,694,374,377.06)	(1,863,680,798.98)
9,500,000,000.00	REPAYMENT OF FGN/TREASURY BONDS & OTHERS	20	(11,262,113,881.38)	(8,034,725,527.83)
-	REPAYMENT OF LOANS FROM OTHER FUNDS	24	(4,677,486,094.50)	(2,456,722,755.66)
149,857,382,646.54	NET CASH FLOW FROM FINANCING ACTIVITIES		(16,465,817,467.48)	(7,951,432,934.48)
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS			
0.00	(INCREASE)/ DECREASE IN INVESTMENTS	Spl. V	(165.00)	(79,082,840.75)
0.00	TOTAL CASHFLOW FROM OTHER CASH EQUIVALENT ACCOUNTS		(165.00)	(79,082,840.75)
0.00	NET CASH FOR THE YEAR		14,374,279,906.19	(34,067,537,495.35)
0.00	CASH & ITS EQUIVALENT AS AT 1ST JANUARY, 2021		(60,364,769,229.90)	(26,297,231,734.55)
0.00	CASH & ITS EQUIVALENT AS AT 31ST DECEMBER, 2021		(45,990,489,323.71)	(60,364,769,229.90)



The accompanying notes 1-26 form part of these statements

Bello Kolawole Ghaffar,
Accountant-General, Oyo State, Nigeria.

STATEMENT NO.2
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2021
OYO STATE GOVERNMENT, NIGERIA

DESCRIPTION	NOTES	CURRENT YEAR 2021	PREVIOUS YEAR 2020
		#	#
ASSETS			
LIQUID ASSETS:			
CASH HELD BY OYO STATE ACCOUNTANT-GENERAL			
CRF BANK BALANCE(CBN/ CRF BANK)	Stat 1	(45,990,489,323.71)	(60,364,769,229.90)
CASH BALANCES OF TRUST & OTHER FUNDS OF THE FGN/ STATES/LGC	12	422,100,813.59	427,711,485.94
TOTAL LIQUID ASSETS		(45,568,388,510.12)	(59,937,057,743.96)
INVESTMENTS AND OTHER CASH ASSETS:			
FEDERAL/ STATE/ LOCAL GOVERNMENT INVESTMENTS	15	3,900.00	4,065.00
IMPRESTS	16	120,543,523.60	215,363,523.66
ADVANCES	17	3,526,709,328.86	2,785,809,540.14
REVOLVING LOANS GRANTED	18	1,368,785,924.08	1,423,936,229.19
INTANGIBLE ASSETS		315,846,154,412.05	194,160,892,045.61
TOTAL INVESTMENTS AND OTHER CASH ASSETS		320,862,197,088.59	198,586,005,403.60
TOTAL ASSETS		275,293,808,578.47	138,648,947,659.64
LIABILITIES:			
PUBLIC FUNDS			
CONSOLIDATED REVENUE FUND		71,367,510,805.09	0.00
CAPITAL DEVELOPMENT FUND	Stat 4	24,104,590,225.40	9,730,310,154.20
TOTAL PUBLIC FUNDS		95,472,101,030.49	9,730,310,154.20
EXTERNAL AND INTERNAL LOANS			

EXTERNAL LOANS:FGN/STATES/ LGC	19	35,214,673,769.29	31,806,088,350.37
FGN/ STATES/LGC BONDS & TREASURY BONDS	20	2,289,210,883.76	2,889,733,043.01
INTERNAL LOANS FROM OTHER FUNDS	24	107,924,798,792.18	59,730,808,082.80
TOTAL EXTERNAL AND INTERNAL LOANS		145,428,683,445.23	94,426,629,476.18
OTHER LIABILITIES			
PENSION AND GRATUITY DUE	26	29,935,642,098.27	29,125,589,895.59
OUTSTANDING CONTRACTOR LIABILITIES (ACCORDING TO MDAs)	26	4,338,068,360.63	5,259,949,489.82
PENDING LITIGATION (ACCORDING TO MDAs)	26	106,468,643.85	106,468,643.85
OTHER DEBTS	26	12,845,000.00	
TOTAL OTHER LIABILITIES		34,393,024,102.75	34,492,008,029.26
TOTAL LIABILITIES		275,293,808,578.47	138,648,947,659.64



The accompanying notes 1-26 form part of these statements

Bello Kolawole Ghaffar,
Accountant-General, Oyo State, Nigeria.

STATEMENT NO.3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020
OYO STATE GOVERNMENT, NIGERIA

ACTUAL YEAR 2020	DESCRIPTION	NOTE S	ACTUAL YEAR 2021	FINAL BUDGET 2021	INITIAL/ ORIGINAL BUDGET 2021	SUPPLEMENTAR Y BUDGET 2021	VARIANCE ON FINAL BUDGET
₦			₦	₦	₦	₦	%
(26,471,418,958.63)	OPENING BALANCE (i)		0.00				
	ADD: REVENUE						
38,017,645,385.67	STATUTORY ALLOCATIONS:FAAC	1	39,715,914,338.36	55,000,000,000.00	55,000,000,000.00	0.00	(15,284,085,661.64)
23,241,086,522.59	VALUE ADDED TAX ALLOCATION	1	39,688,395,260.44	25,000,000,000.00	25,000,000,000.00	0.00	14,688,395,260.44
61,258,731,908.26	SUB-TOTAL - STATUTORY ALLOCATION (II)		79,404,309,598.80	80,000,000,000.00	80,000,000,000.00	0.00	(595,690,401.20)
30,534,173,283.66	DIRECT TAXES	2	33,488,512,513.74	55,049,027,964.66	55,049,027,964.66	0.00	(21,560,515,450.92)
1,508,513,078.95	LICENCES	2	2,075,630,761.60	4,096,866,227.50	4,096,866,227.50	0.00	(2,021,235,465.90)
2,521,853,814.44	FEES	2	12,655,789,287.93	15,028,494,248.80	15,028,494,248.80	0.00	(2,372,704,960.87)
159,613,637.64	FINES	2	107,899,031.89	986,000,000.00	986,000,000.00	0.00	(878,100,968.11)
1,325,336,328.84	SALES	2	1,938,126,870.69	4,441,563,772.50	4,441,563,772.50	0.00	(2,503,436,901.81)
967,677,737.28	EARNINGS	2	1,465,372,518.67	5,084,620,000.00	5,084,620,000.00	0.00	(3,619,247,481.33)
3,549,775.00	SALES/RENT OF GOVERNMENT BUILDINGS	2	7,182,500.00	36,210,000.00	36,210,000.00	0.00	(29,027,500.00)
911,330,704.02	SALE/RENT ON LANDS AND OTHERS	2	343,368,686.96	2,080,400,000.00	2,080,400,000.00	0.00	(1,737,031,313.04)

40,556,893.30	REPAYMENT:GENERAL	2	51,806,211.89	5,000,000.00	5,000,000.00	0.00	46,806,211.89
69,624,597.70	INVESTMENT INCOME	2	25,176,157.00	32,900,000.00	32900000.00	0.00	(7,723,843.00)
503,185.64	INTEREST EARNED	2	-	3,000,000.00	3,000,000.00	0.00	(3,000,000.00)
38,042,733,036.47	SUB-TOTAL - INDEPENDENT REVENUE (III)		52,158,864,540.37	86,844,082,213.46	86,844,082,213.46	0.00	(34,685,217,673.09)
11,626,693,160.21	OTHER REVENUE SOURCES OF THE OYO STATE GOVERNMENT (IV)	3	79,619,742,218.54	0.00	0.00	0.00	79,619,742,218.54
110,928,158,104.94	TOTAL REVENUE (ii+iii+iv)		211,182,916,357.71	166,844,082,213.46	166,844,082,213.46	0.00	44,338,834,144.25
84,456,739,146.31	TOTAL FUNDS AVAILABLE (i+ii+iii+iv)		211,182,916,357.71				
	LESS:EXPENDITURE						
34,889,033,581.96	PERSONNEL COSTS (INCLUDING SALARIES ON CRF CHARGES)	4	40,511,211,280.89	45,109,085,653.89	45,109,085,653.89	0.00	4,597,874,373.00
204,242,683.00	FEDERAL/ STATES/ LGC GOVT CONTRIBUTION TO PENSION	5	0.00	0.00	0.00	0.00	-
14,214,231,532.99	OVERHEAD CHARGES	6	17,799,078,865.95	30,690,860,720.00	30,690,860,720.00	0.00	12,891,781,854.06
35,934,718,981.94	CONSOLIDATED REVENUE FUND CHARGES (INCL. SERVICE WIDE VOTES)	7	43,739,406,017.61	46,845,000,000.00	46,845,000,000.00	0.00	3,105,593,982.39
16,595,104,402.87	SUBVENTION TO PARASTATALS	8	17,131,735,035.23	20,557,735,190.48	20,557,735,190.48	0.00	3,426,000,155.25
200,000,000.00	OTHER OPERATING ACTIVITIES (JAAC)		-	0.00	0.00	0.00	-
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
1,863,680,798.98	REPAYMENTS:EXTERNAL LOANS:FGN/STATES/ LGC	19	4,694,374,377.06	4,800,000,000.00	4,800,000,000.00	-	105,625,622.94

8,034,725,527.83	REPAYMENTS:FGN/ STATES/LGC BONDS & TREASURY BONDS	20	11,262,113,881.38	9,500,000,000.00	9,500,000,000.00	-	(1,762,113,881.38)
2,456,722,755.66	REPAYMENTS:INTERNAL LOANS FROM OTHER FUNDS	24	4,677,486,094.50	0.00	0.00	0.00	(4,677,486,094.50)
114,392,460,265.23	TOTAL EXPENDITURE		139,815,405,552.62	157,502,681,564.37	157,502,681,564.37	0.00	17,687,276,011.76
(29,935,721,118.92)	OPERATING BALANCE		71,367,510,805.09	9,341,400,649.09	9,341,400,649.09	0.00	
	APPROPRIATIONS/TRANSFERS:						
(29,935,721,118.92)	TRANSFER TO CAPITAL DEVELOPMENT FUND	9	71,367,510,805.09				
-	CLOSING BALANCE		71,367,510,805.09				



The accompanying notes 1-26 form part of these statements

Bello Kolawole Ghaffar,
Accountant-General, Oyo State, Nigeria.

STATEMENT NO.4

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST
DECEMBER,2021

- OYO STATE GOVERNMENT, NIGERIA

ACTUAL PREVIOUS YEAR (2020)	DESCRIPTION	NOTES	TOTAL CAPITAL EXPENDITURE 2021	FINAL BUDGET 2021	INITIAL/ ORIGINAL BUDGET 2021	SUPPLEMENTARY BUDGET 2021	PERFORMANCE ON TOTAL BUDGET
N			N	N	N	N	%
70,190,183,767.43	OPENING BALANCE		9,730,310,154.20				
	ADD:REVENUE						
(29,935,721,118.92)	TRANSFER FROM CONSOLIDATED REVENUE FUND	9	71,367,510,805.09	-	-	-	
3,648,946,285.20	AID AND GRANTS	10	793,977,343.29	4,500,000,000.00	4,500,000,000.00	-	17.64%
754,749,862.79	EXTERNAL LOANS:FGN/STATES/ LGC	19	3,374,179,542.17	36,296,010,010.00	36,296,010,010.00	-	9.30%
0.00	FGN/ STATES/LGC BONDS & TREASURY BONDS	20	0.00	-	0.00	0.00	
0.00	INTERNAL LOANS FROM OTHER FUNDS	24	0.00	-	-	-	
44,658,158,796.50	TOTAL REVENUE AVAILABLE		85,265,977,844.76	40,796,010,010.00	40,796,010,010.00	-	209.01%
	LESS: CAPITAL EXPENDITURE						
6,336,418,900.86	CAPITAL EXPENDITURE: ADMINISTRATIVE SECTOR	11	8,578,556,491.67	48,286,940,000.00	48,286,940,000.00	-	17.77%
19,615,706,270.04	CAPITAL EXPENDITURE: ECONOMIC SECTOR	11	47,166,403,022.77	115,204,013,947.41	65,204,013,947.41	50,000,000,000.00	40.94%
30,057,391.21	CAPITAL EXPENDITURE: LAW AND JUSTICE	11	19,564,786.04	365,500,000.00	365,500,000.00	-	5.35%
5,296,719,794.99	CAPITAL EXPENDITURE: SOCIAL SERVICE	11				-	39.64%

	SECTOR		4,602,885,975.59	11,611,829,348.22	11,611,829,348.22		
3,648,946,285.20	CAPITAL EXPENDITURE: FUNDED FROM AID AND GRANTS	10	793,977,343.29	4,500,000,000.00	4,500,000,000.00	-	17.64%
34,927,848,642.30	TOTAL CAPITAL EXPENDITURE		61,161,387,619.36	179,968,283,295.63	129,968,283,295.63	50,000,000,000.00	33.98%
9,730,310,154.20	CLOSING BALANCE		24,104,590,225.40	(139,172,273,285.63)	(89,172,273,285.63)	(50,000,000,000.00)	-17.32%



The accompanying notes 1-26 form part of these statements

Bello Kolawole Ghaffar,
Accountant-General, Oyo State, Nigeria.