

Assented to by me this 22<sup>nd</sup> day of December 2021

Obafemi  
ENGR. SEYI MAKINDE  
His Excellency The Executive Governor



**OYO STATE OF NIGERIA**

**No.21**

**A LAW FOR THE FINANCE OF THE APPROPRIATION LAW, 2022 TO THE TUNE OF TWO HUNDRED AND NINETY-FOUR BILLION, SEVEN HUNDRED AND FOUR MILLION, FIVE HUNDRED AND EIGHTY-FIVE THOUSAND, THREE HUNDRED AND FIFTY-SIX NAIRA AND NINETY-FOUR KOBO (₦294,704,585,356.94) FROM THE CONSOLIDATED REVENUE OF OYO STATE OF NIGERIA IN THE YEAR ENDING 31<sup>ST</sup> DAY OF DECEMBER, 2022**

- |  |  |
|--|--|
| Date of Commencement.  | 1 <sup>ST</sup> January, 2022  |
| Enactment.   | <b>ENACTED</b> by the House of Assembly of Oyo State of Nigeria as follows:  |
| Short title.   | 1. This Law is cited as the Oyo State Finance Law, 2022.   |
| Financing to the tune of (₦294,704,585,356.94) Revenue Estimates The Schedule. | 2. The Sum of Two Hundred and Ninety-Four Billion, Seven Hundred and Four Million, Five Hundred and Eighty-Five Thousand, Three Hundred and Fifty-Six Naira and Ninety Four Kobo (₦294,704 ,585,356.94) only |



shall be granted for the financing of 2022 Appropriation from sources set out in the Schedule to this Law during the year ending 31<sup>st</sup> day of December, 2022.

This printed impression has been carefully compared by me with the Law which has been passed by the Oyo State House of Assembly and found by me to be a true and correct printed copy of the Law.



.....  
**Mrs. Yetunde Oludara Awe**  
**Clerk of the State**  
**House of Assembly**



.....  
**Rt. Hon. Ogundoyin Adebayo Edward**  
**Speaker of the State**  
**House of Assembly**



## THE SCHEDULE

CODE	MINISTRIES / DEPARTMENTS/AGENCIES	SUM
	<b>Balance Brought Forward</b>	3,178,260,498.00
0 11100100100	Office of the Governor	500,000,000.00
0 23100100100	Rural Electrification Board	80,000,000.00
0 11101900100	Special Duties Office	1,650,000.00
0 11101000100	Bureau of Public Procurement	100,000,000.00
0 11111100100	Oyo State Investment Promotion Agency	1,070,000,000.00
0 12300100200	Oyo State Signage and Advertisement Agency	800,000,000.00
0 23305100100	Solid Minerals Development Agency	250,000,000.00
0 12500100100	Office of the Head of Service	200,000.00
0 12500100100	Ministry of Establishments and Training	10,000,000.00
0 12500600100	Simeon Adebo Staff Development Centre	5,000,000.00
0 11200300100	Oyo State House of Assembly	10,000,000.00
0 11200400100	House of Assembly Service Commission	300,000.00
0 21500100100	Ministry of Agriculture and Rural Development	300,000,000.00
0 21511200100	Agric Credit Corporation	10,000,000.00
0 21510200100	Oyo State Agribusiness Development Agency	500,000,000.00
0 21500100200	Tree Crops Development Units	10,000,000.00
022000700100	Office of the Accountant General	NIL
11010101	Statutory Allocation	50,000,000,000.00
11010201	Value Added Tax (VAT)	40,000,000,000.00
11010303	Excess Crude	NIL
12021006	Refunds	5,000,000.00
12021102	Dividend Received	15,000,000.00
12021210	Bank Interest	3,000,000.00
120213	Federal Govt. Re-imbusement(for Federal Road Works)	NIL
140301	Loans	80,044,522,787.00
12020606	Sales of Application Forms/ Bill of Entry	500,000.00
13020301	Grants	3,500,000,000.00
140201	Capital Receipts	41,163,049,529.94
0 22000800100	Oyo State Board of Internal Revenue	36,000,000,000.00
22003600100	Oyo State Gaming Board	362,000,000.00
0 22000800100	Oyo State Board of Internal Revenue (SPECIAL)	9,037,027,964.00



2200300100	Ministry of Budget & Economic Planning	130,000.00
0 51700100100	Ministry of Education, Science and Technology	530,000,000.00
0 51705400200	Teaching Service Commission	5,000,000.00
0 51700800100	Oyo State Library Board	2,000,000.00
0 51700300100	State Universal Basic Education Board	20,000,000.00
0 51705500100	Board for Technical and Vocational Education	3,250,000.00
0 51700100200	Agency for Adult and Non-formal Education	500,000.00
0 51701800100	The Polytechnic, Ibadan	1,836,459,595.00
0 51702100100	Ladoke Akintola University of Technology, Ogbomoso	3,900,962,000.00
0 51701800200	Oke - Ogun Polytechnic, Saki	370,000,000.00
0 51701800300	Adeseun Ogundoyin Polytechnic, Eruwa	249,328,298.00
0 51701900100	Emmanuel Alayande College of Education, Oyo	600,000,000.00
0 51701900200	College of Agric & Technology, Igboora	250,000,000.00
0 51701900300	Oyo State College of Education, Lanlate	132,869,685.00
0 22200100100	Ministry of Trade, Industry, Investment and Cooperatives	425,500,000.00
0 52100100100	Ministry of Health	50,000,000.00
0 52100100100C	Oyo State Health Insurance Agency	1,060,000,000.00
0 52110200100	Hospitals Management Board	375,000,000.00
0 52102600100	Lautech Teaching Hospital, Ogbomoso	420,000,000.00
0 52110400100	Oyo State College of Nursing and Midwifery	300,000,000.00
0 52110600100	College of Health Science and Technology, Eleyele, Ibadan	73,300,000.00
0 12300100100	Ministry of Information, Culture and Tourism	2,000,000.00
0 23600400100	Council for Arts and Culture	6,500,000.00
0 23605200100	Oyo State Tourism Board	25,000,000.00
0 12300400100	Broadcasting Corporation of Oyo State	300,000,000.00
0 12301300100	Government Printing Press	50,000,000.00
0 32600100100	Ministry of Justice	623,000,000.00
0 51400100100	Ministry of Women Affairs and Social Inclusion	7,500,000.00
0 23400100100	Ministry of Public Works and Transport	650,000,000.00
0 23100100200	Ministry of Energy & Mineral Resources	1,050,000,000.00
0 22905400100	Oyo State Drivers' Institute	20,000,000.00
0 22905500100	Oyo State Traffic Management Authority	150,000,000.00
0 26000100100	Ministry of Lands , Housing and Urban Development	8,015,000,000.00
0 25301000100	Oyo State Housing Corporation	2,000,000,000.00



0 23400200100	Office of the Surveyor- General	300,000,000.00
0 14000100100	Office of the Auditor - General for State	1,000,000.00
0 14000100200	Office of the Auditor - General for Local Govt	500,000,000.00
0 14700100100	Civil Service Commission	5,000,000.00
0 31801100100	Judicial Service Commission	5,000,000.00
0 32605100100	The Judiciary	368,375,000.00
0 55100100100	Ministry of Local Government and Chieftaincy Matters	20,000,000.00
0 53500100100	Ministry of Environment and Natural Resources	370,000,000.00
0 25210200100	Solid Waste Management Agency	1,400,000,000.00
0 25210200100	Water Corporation of Oyo State	200,000,000.00
0 25210300100	Rural Water and Sanitation Agency	12,500,000.00
0 51300100100	Ministry of Youth & Sports	2,000,000.00
0 51305100100	Agency for Youth Development	600,000.00
0 51300100200	Shooting Stars Sports Club	5,000,000.00
0 53905100100	Oyo State Sports Council	1,000,000,000.00
0 51300100300	Crown Football Club, Ogbomoso	1,300,000.00
0 326001001B	Customary Court of Appeal	40,000,000.00
0 326001001C	Multi Door Courthouse	15,000,000.00
	<b>Total</b>	<b>294,704,585,356.94</b>