

STATEMENT OF ACCOUNT POLICIES

These financial statement were prepared in accordance with the provision control management act 1958 with the continuity of IPSAS application.

BASIS OF ACCOUNTING

STATEMENT OF FINANCIAL RESPONSIBILITY

These financial statement have been prepared by the director of finance and supplies of Irepo Local Government Kisi in Accordance with the provision of financial control and management act 1958 amended. In compliance with the IPSAS concept which Irepo Local Government had adopted partial since 2016 the full implementation of IPSAS in this report cannot be done due to the failure of management to hire expert to value Irepo Local Government fixed Assets which to be use to determine depreciation value ammortalization and impairment testing. By knowing the evaluated value of Assets, the reserve can be brought into the records.

The D(F&S) Is responsible for establishing and monitoring a system of internal control design to provide reasonable assurance that the transaction recorded are within statutory authority and properly record the use of all public financial resources by Irepo Local Government Council to the best of my knowledge, this system of internal control as been operated adequately throughout the reporting period.



Director of finance & Supplies
Irepo Local Government Kisi

Date

We accept the responsibility for the integrity of these financial statement the information contains and there compliance with the relevant regulatory bodies such as financial control and management act1958, financial memorandum and IPSAS.

In our opinion, these financial statement fairly reflect in the financial position, Financial performance as well as cash flow generated of Irepo local Government is at 31st December, 2019.



Alh. Adeniran J.A
Director of fianace & Supplies
Irepo Local Govt. Kisi



Hon. Suleimana Lateef Adediran
Caretaker Chairman
Irepo Local Govt KisiST