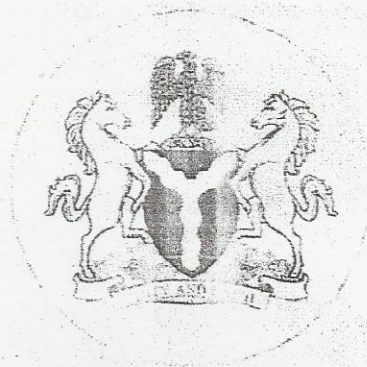


IBADAN NORTH WEST LOCAL GOVERNMENT (TRADITIONAL COUNCIL)

*ONIREKE, IBADAN.
P.M.B. 5651, DUGBE, IBADAN.*



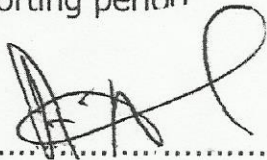
2018

GENERAL PURPOSE FINANCIAL STATEMENT

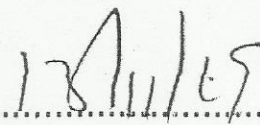
**STATEMENT OF LOCAL GOVERNMENT
RESPONSIBILITY FOR GENERAL FINANCIAL STATEMENT**

These Financial Statements have been prepared by the Director of Finance and Supplies of Ibadan North West Local Government Council in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended. The Financial Statements comply with generally accepted accounting practice.

The Director of Finance and Supplies is responsible for establishing and maintaining a system of Internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period



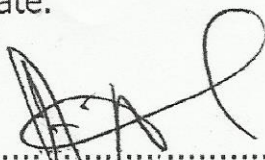
.....
ALH. AFE BIOYE AKEEM A.
Director of Finance & Supplies



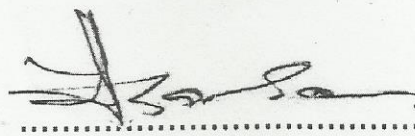
.....
DATE

We accept responsibility for the integrity of these Financial Statement, the information they contain and their compliance with the Finance (Control and Management) Act 1958 as amended.

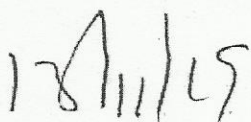
In our opinion, Financial Statement firmly reflect the financial position of Local Government as at 31st December, 2018 and its operations for the year ended on that date.



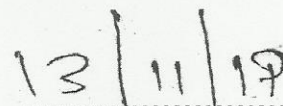
.....
ALH. AFE BIOYE AKEEM A.
Director Of Finance & Supplies



.....
MRS. SAMSON YETUNDE
Head Of Local Govt Administration



.....
DATE



.....
DATE

**IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN
ORGANIZATIONAL CODE (63030800)
2018 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)
FINANCIAL POSITION OF TRADITIONAL COUNCIL AS AT 31ST DECEMBER,
2018**

	Note	Previous year 2017 #	Current year 2018 #
ASSETS:			
CASH BALANCE	-	-	-
BANK BALANCE		908,416.88	926,047.99
INVESTMENT	-	-	-
FIXED DEPOSIT	-	-	-
STABILIZATION	-	-	-
ADVANCES	-	-	-
OTHERS	-	-	
TOTAL	-	908,416.88	926,047.99
LIABILITIES:			
DEPOSITS	-	-	-
GENERAL REVENUE BALANCE	-	908,416.88	
TOTAL		908,416.88	926,047.99

I Certified that the above represents a true and accurate statement of assets and Liabilities of Ibadan North West Local Government as at 31st December, 2018.

.....
**ALH. AFE BIOYE AKEEM AYAGBOYIN
DIRECTOR OF FINANCE & SUPPLIES
IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN.**

**IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN
ORGANIZATIONAL CODE (63030800)
2018 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)**

**STATEMENT OF REVENUE AND EXPENDITURE FOR YEAR ENDED 31ST
DECEMBER, 2018**

DESCRIPTION	BUDGET YEAR 2018 (#)	ACTUAL YEAR 2018 (#)	REMARKS
Opening balance		908,416.88	-
Add Receipts:			
Statutory Allocation 5%	27,000,000.00	28,991,263.61	-
Total Revenue (a)	27,000,000.00	29,899,680.49	-
<u>Less Expenditure:</u>			
Personnel Emolument	21,852,000.00	23,916,000.50	-
Overhead Cost	5,148,000.00	5,057,632.00	-
Total Expenditure (b)	27,000,000.00	28,973,632.50	-
Operating Balance (a-b)	Nil	926,047.99	

IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN
ORGANIZATIONAL CODE (63030800)
2018 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)
CASH FLOW STATEMENT FOR YEAR ENDED 31ST DECEMBER, 2018

	Note	2018 Approved Estimate	Actual Expenditure 2018	Total
Cash flow from operating activities				
Total Revenue				
Internally Generated Revenue		-	-	-
Grants/ Subventions	-	-	-	-
VAT Allocation		-	-	-
Statutory Allocation	1	27,000,000.00	29,899,680.49	-
TOTAL RECEIPTS (a)		27,000,000.00	29,899,680.49	29,899,680.49
PAYMENTS:				-
Payments Emoluments	2	21,852,000.00	23,916,000.50	-
Overhead Cost	3	5,148,000.00	5,057,632.00	-
TOTAL PAYMENTS (b)		-	-	28,973,632.50
Net cash flow from Operating Activities		-	-	926,047.99
Net Cash flow from financing activities		-	-	-
Net cash for the year			-	926,047.99
Cash & its equivalent as at 1/1/2018			-	908,416.88
Cash & its equivalent as at 31/12/2018			-	926,047.99

IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)
2018 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)
Reconciliation Statement as at 31/12/2018

Bank: Unity Bank

Bank Balance			553,618.92
Add:			
Bank charges	(APP 1)	109,714.01	
Debit in bank not yet in CB	(APP II)	779,971.00	
Difference in posting	(APP III)	<u>451.10</u>	<u>890,136.11</u>
			1,443,755.03
 Less:			
Unpresented Cheque	(APP 1V)	424,992.55	
Credit in bank not yet in CB	(APP V)	<u>24.00</u>	<u>425,016.55</u>
			<u>1,018,738.48</u>

APP 1

Bank Charges as at 31 Dec., 2018

Bal B/f	108,637.01
Transfer charges	945.00
SMS charges for Dec., 2018	<u>132.00</u>
	<u>109,714.01</u>

APP II

Debit in bank not yeat in CB as at 31 Dec., 2018

Baale Taiye Ayorinde	69,750.00
Elder Osuntade J. B.	34,221.00
Elder Osuntade J. B.	6,000.00
Elder Osuntade J. B.	<u>670,000.00</u>
	<u>779,971.00</u>

APP III

Difference in posting as at 31 Dec., 2018

451.60

APP IV

Unpresented cheque as at 31 Dec, 2018

Bal b/f	224,992.55
Olubadan Adv. Council	<u>200,000.00</u>
	<u>424,992.55</u>

APP V

Credit in bank not yet in CB as at 31 Dec 2018

Bal b/f	<u>#24.00</u>
---------	---------------

IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)
2018 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)
STATEMENT OF ACTUAL REVENUE AND EXPENDITURE FOR THE
YEAR ENDING 31ST DECEMBER, 2018

MONTHS	RECEIPT	PAYMENT	
BAL B/F	908,416.88	-	
JANUARY	-	-	
FEBRUARY	1,825,144.37	1,852,000.00	
MARCH	1,751,554.57	1,702,000.00	
APRIL	NIL	NIL	
MAY	2,860,473.31	2,829,500.00	
JUNE	3,616,302.99	3,609,000.00	
JULY	NIL	NIL	
AUGUST	3,134,357.76	3,979,500.00	
SEPTEMBER	6,545,951.75	6,137,000.00	
OCTOBER	3,339,480.04	2,514,260.00	
NOVEMBER	3,058,076.89	2,853,372.50	
DECEMBER	2,859,91.93	3,497,000.00	
	Bal. c/d	926,047.99	
TOTAL	29,899,680.49	29,899,680.49	

IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)
2018 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)

Economic Code	Expenditure Detail	2018 Approved Estimate	Actual Expenditure 2018	Remark
221010101	Personnel Cost	27,000,000.00	28,973,632.50	
21010102	Overtime Payment			
21010103	Consolidated Revenue fund salaries	-	-	
	Sub-total	27,000,000.00	28,973,632.50	
2102	Allowance			
210201	Non-Regular Allowance	-	-	-
	Sub-Total	-	-	
2102	Social Contribution			
22020201	NHIS Contribution			
22020203	Group Life Insurance			
	Sub Total			
2103	Social Benefit			
210103	Social Benefits			
21030101	Gratuity			
21030102	Pension			
21030103	Death Benefits			
	Sub total			
	Total Personnel Cost	27,000,000.00	28,973,632.50	

**IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)
2018 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)**

Economic Code	Expenditure Detail	2018 Approved Estimate	Actual Expenditure 2018	Remark
22	Other Recruitment Cost			
2202	Overhead Cost			
21010101	Travel & Transport – General	-	-	
22020102	Local Travel & Transport: Training	500,000.00	Nil	
22020103	International Travel & Transport: Training			
22020104	International Travel & Transport: Other	-	-	-
	Sub-Total	-	-	
220202	Utilities: General			
22020201	Electricity Charges			
22020202	Telephone Charge			
22020203	Internet Access Charge			
22020205	Water Rate			
22020206	Sewage Charge			
	Sub-Total			
220203	Materials & Supplies General			
22020301	Office Stationeries/ Computer Consumables			
22020302	Books			
22020303	Newspaper			
22020306	Printing of security document			
22020311	Food stuff/ Catering Materials			
	Sub-Total	500,000.00	0.00	

**IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)
2018 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)**

Economic Code	Expenditure Detail	2018 Approved Estimate	Actual Expenditure 2018	Remark
	Bal b/f	500,000.00		
2202024	Maintenance Service-General	-		
220204	Maintenance of Motor vehicle/ Transport Equipment	400,000.00	873,260.00	
22020402	Maintenance of Office Furniture	-	-	-
22020403	Maintained of Palace	-	-	-
22020404	Maintenance of Office/IT equipment	-	-	
22020405	Maintenance of Plants/ Generators	-	-	-
22020406	Other Maintenance Services (Imprest/ running cost)	250,000.00	72,000.00	-
22020411	Maintained of Communication Equipment	-	-	-
	Sub – Total			
220205	Training – General	-	-	-
22020501	Local Training	-	-	-
	Sub-total			
22020206	Other Services – General	-	-	-
22020601	Security Services	-	-	-
22020602	Officer Rent	-	-	-
22020603	Residential Rent	-	-	-
22020604	Security Vote (including operations)	-	-	-
	Sub-total			
220208	Fuel & Lubricant – General			
220208	Motor Vehicle Fuel cost			
	Sub total			
220208	Other Transport Equipment Fuel Cost	-	-	-
220208	Plant/ Generator Fuel Cost	-	-	-
	Sub-Total	1,150,000.00	945,260.00	

**IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)
2018 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)**

Economic Code	Expenditure Detail	2018 Approved Estimate	Actual Expenditure 2018	Remark
	B/f	1,150,000.00	945,260.00	
220210	Miscellaneous Expenses General	-	-	-
22021001	Refreshment & Meals (Gift & donation)	250,000.00	380,000.00	-
22021002	Honorarium sitting Allowance	1,507,600.00	1,275,000.00	-
22021003	Publicity & Advertisement	700,000.00	375,372.00	-
22021004	Medical Expenses – Local	-	1,090,000.00	-
22021006	Postages & Courier Services	-	-	-
22021007	Welfare Packages (G & D)	-	-	-
22021008	Subscription to professional bodies	-	-	-
22021009	Sporting Activities	-	-	-
220210010	Direct Teaching & Laboratory Cost	-	-	-
22021014	Annual Budget Expenses & Administration	-	-	-
22021020	Election – Logistic Support	-	-	-
22021021	Special Days/ Celebration	Nil	-	-
22021022	Planning Monitoring & Evaluation	-	-	-
22021023	Research and Documentation	-	-	-
22021024	Pilgrimage and Religious Festival	-	-	-
22021025	Accreditation & Subscription to Education	-	-	-
22021026	Examination Expenses	-	-	-
22021027	Disaster Management	-	-	-
22021029	Other Expenses	-	-	-
22021030	Public Enlightenment	-	-	-
22021031	Conduct of Survey	-	-	-
22021032	Fair, festival Expo and Submit	1,000,000.00	890,000.00	-
22021033	Contingencies – Other Recurrent cost	200,000.00	102,000.00	-
	Sub-Total	4,807,600.00	5,057,632.00	

**IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)
2018 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)**

Economic Code	Expenditure Detail	2018 Approved Estimate	Actual Expenditure 2018	Remark
	b/f	4,807,600.00	5,057,632.00	
23	Capital Expenditure	-	-	-
	Other Purchase	-	-	-
	General	340,400.00	Nil	-
23010105	Purchase of Motor Vehicles	-	-	-
	Sub-Total	-	-	-
	Rehabilitation General	-	-	-
23030101	Rehabilitation / Repair of Residential Building (Olubadan Palace)	-	-	-
	Sub-total	-	-	-
	Grand Total overhead	5,148,000.00	5,057,632.00	

NOTES TO THE FINANCIAL STATEMENTS

The Traditional Council Annual Financial Statement has been prepared in compliance with Generally Accepted Accounting Principle, Relevant Statement of Accounting Standard and finally the financial regulation.

The Statement of accounting policy is conventional accounting policy.

Other disclosure or relevant supporting statements include all the following as stated below

SUMMARY OF PERSONNEL EMOLUMENT AND OVERHEAD COST FOR TRADITIONAL COUNCIL HEAD 2010

Note

1.	5% statutory Allocation fund to Ibadan North West Local Government	#29,899,680.49
2.	Total Expenditure for the year	<u>#28,973,632.50</u>
		<u># 926,047.99</u>