

# REPORT OF THE ACCOUNTANT- GENERAL ON THE COVID-19 BUDGET EXECUTION REPORT FOR THE THIRD QUARTER FISCAL YEAR 2021

## A. INTRODUCTION:

I am honoured to present the Report on the Accounts of Covid-19 Execution of Oyo State Government, Nigeria, for the Third Quarter Year 2021.

*The preparation was in accordance with Section 101 of the Financial Regulations, the Provision of the Finance(Control and Management) Act, 1958 Cap.105, the provisions of the Fiscal Responsibility Act 2007 (Part XI, 49 (1&3) and the approval of the Federal Executive Council (FEC) for the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, Furthermore, in line with the adoption of IPSAS, a standardized National Chart of Accounts (COA) have been adopted and domesticated by the Oyo State Government in the preparation of the Covid-19 Execution Report and the Notes thereon.*

## B. STATEMENT OF ACCOUNTING POLICIES

The Summary of the significant Accounting Policies adopted in the Preparation of the Accounts for Third Quarter Year 2021 is as follows:

### 1. Basis of Preparation and Legal Provisions

The Report were prepared under the Historical Cost Convention and in accordance with IPSAS, also, other applicable standards as mentioned in the “INTRODUCTION” and other known legal requirements were adhered to.

### 2. Cash Basis of Accounting

The Cash basis of Accounting recognizes transactions and events only when Cash (including Cash equivalents) is received or paid by the entity. Report prepared under the Cash basis provide information about the sources of Cash raised during the period, the process for which Cash was used.

### 3. Accounting Period

The accounting period is Third Quarter of fiscal year 2021 for the period of July to September, 2021.

### 4. Reporting Currency

The Report were prepared in Nigerian Naira

## C. CONCLUSION

The financial analysis contained in this report shows clearly Government's effort at curtailing the spread of Covid-19 pandemic and stimulating economic activities in the State.



**Bello Ghaffar Kolawole**

Accountant-General

Oyo State, Nigeria



**OYO STATE GOVERNMENT: COVID-19 BUDGET EXECUTION REPORT (REVENUE) FOR THE 3RD QUARTER 2021**

| In Naira, unless stated otherwise |   | REQUIRED                 | REQUIRED                              | REQUIRED   |  | REQUIRED                                       | REQUIRED                 | REQUIRED      |
|-----------------------------------|---|--------------------------|---------------------------------------|--|--|--|--------------------------|---------------|
| Expenditure Item                  |   | Original approved Budget | 2021 amended budget (COVID-reponsive) | Monthly COVID-responsive budget 2021 (Starting from JANUARY.2021 | Actual COVID-responsive for SEPTEMBER 2021 | Actual COVID-responsive for JAN-SEPTEMBER 2021 | VARIANCE                 |               |
| 1. Opening Balance                |   | 0.00                     | 0.00                                  | 0.00   |  | 0.00   | 0.00                     | 0.00%         |
| 2. State Gov't COVID Fund         | 1 | 28,700,000,000.00        | 0.00                                  | 2,391,666,666.67   | 1,261,677,629.06                           | 18,648,603,039.37                              | 10,051,396,960.63        | 64.98%        |
| Transfer from Fed. Gov't          | 2 | 0.00                     | 0.00                                  | 0.00   |  | 0.00   | 0.00                     | 0.00          |
| Support from Dev't Partners       | 3 | 0.00                     | 0.00                                  | 0.00   |  | 0.00   | 0.00                     | 0.00          |
| Borrowed Fund                     | 4 | 0.00                     | 0.00                                  | 0.00   |  | 0.00   | 0.00                     | 0.00          |
| Donations                         | 5 | 0.00                     | 0.00                                  | 0.00   |  | 0.00   | 0.00                     | 0.00          |
| <b>Total</b>                      |   | <b>28,700,000,000.00</b> | <b>0.00</b>                           | <b>2,391,666,666.67</b>  | <b>1,261,677,629.06</b>                    | <b>18,648,603,039.37</b>                       | <b>10,051,396,960.63</b> | <b>64.98%</b> |

  
**K.G BELLO**

**ACCOUNTANT GENERAL FOR OYO STATE**  
**30TH SEPTEMBER 2021**





**OYO STATE GOVERNMENT: COVID-19 BUDGET EXECUTION REPORT (EXPENDITURE) FOR THE 3RD QUARTER 2021**

| 3 Expenditures         |   | REQUIRED                 | REQUIRED                                 | REQUIRED                 |                                  | REQUIRED                                    | REQUIRED  |                          | REQUIRED      |
|------------------------|---|--------------------------|--|--------------------------|----------------------------------|---|---|--------------------------|---------------|
| Recurrent:             |   | 2020 original budget     | 2021 amended budget (COVID - responsive) | COVID 19 VOTE            | Monthly Budgeted COVID-19 BUDGET | Actual COVID-responsivie for SEPTEMBER 2021 | Actual COVID-responsivie for JAN-SEPTEMBER 2021 | VARIANCE 3RD QTR         | %Variance     |
| Salaries and Wages     | 6 | 5,000,000,000.00         | 0.00                                     | 5,000,000,000.00         | 416,666,666.67                   | 525,103,119.11                              | 2,248,151,622.73                                | 2,751,848,377.27         | 44.96%        |
| Overhead costs         | 7 | 3,700,000,000.00         | 0.00                                     | 3,700,000,000.00         | 308,333,333.33                   | 736,574,509.95                              | 1,118,840,160.70                                | 2,581,159,839.30         | 30.24%        |
| Other Expenditures     | 8 | 0.00                     | 0.00                                     | 0.00                     | 0.00                             | 0.00  | 0.00  | 0.00                     | 0.00%         |
| <b>Total Recurrent</b> |   | <b>8,700,000,000.00</b>  | <b>0.00</b>                              | <b>8,700,000,000.00</b>  | <b>725,000,000.00</b>            | <b>1,261,677,629.06</b>                     | <b>3,366,991,783.43</b>                         | <b>5,333,008,216.57</b>  | <b>38.70%</b> |
| Capital                | 9 | 20,000,000,000.00        | 0.00                                     | 20,000,000,000.00        | 1,666,666,666.67                 | 0.00  | 15,281,611,255.94                               | 4,718,388,744.06         | 76.41%        |
| <b>Grand Total</b>     |   | <b>28,700,000,000.00</b> | <b>0.00</b>                              | <b>28,700,000,000.00</b> | <b>2,391,666,666.67</b>          | <b>1,261,677,629.06</b>                     | <b>18,648,603,039.37</b>                        | <b>10,051,396,960.63</b> | <b>64.98%</b> |

K.G BELLO

ACCOUNTANT GENERAL FOR OYO STATE

130TH SEPTEMBER 2021

## NOTE TO THE ACCOUNT

### **State Gov't COVID Fund**

State Covid 19 Fund consist of Amount release towards Covid 19 by State Government on monthly basis.

The sum of N18,648,603,039.37 was released by the State Government for covid 19 as at the end of THIRD QUARTER 2021

N2,248,151,622.73 has been expended by the State Government for the management of Covid 19 pandemic for the THIRD QUARTER 2021 for Personnel .

### **Other Expenditures**

There was no budgeted or reviewed budget by the state Government as regard Covid 19 for other expenditure

### **OVERHEAD**

A sum of N1,118,840,160.70 was expended by the State Government so far on Covid 19 for OVERHEAD for the 3RD QUARTER 2021

### **CAPITAL**

A sum of N15,281,611,255.94 was expended by the State Government so far on Covid 19 for CAPITAL for the THIRD QUARTER 2021



MONTHLY COVID-19 BUDGET IMPLEMENTATION REPORT BY ADMINISTRATIVE SEGMENT----- 2021

PERIOD 3RD QUARTER

| Code  | Name           | INITIAL BUDGET    | AMENDMENT | FINAL BUDGET AMOUNT | Monthly Budgeted | Sep-21           | YR PMTS TO DATE   | BUDGET BALANCE    | %        |
|-------|----------------|-------------------|-----------|---------------------|------------------|------------------|-------------------|-------------------|----------|
|       |                | A                 | B         | C=A+B               | D                | E                | F                 | G=(C-F)           | =F/C*100 |
| 05    | ADMINISTRATIVE | 6,200,000,000.00  | 0.00      | 6,200,000,000.00    | 516,666,666.67   | 736,574,509.95   | 4,062,943,621.75  | 2,137,056,378.25  | 65.53    |
|       | ECONOMIC       | 16,137,000,000.00 | 0.00      | 16,137,000,000.00   | 1,344,750,000.00 | 0.00             | 11,468,605,198.19 | 4,668,394,801.81  | 71.07    |
|       | SOCIAL         | 6,363,000,000.00  | 0.00      | 6,363,000,000.00    | 530,250,000.00   | 525,103,119.11   | 3,117,054,219.43  | 3,245,945,780.57  | 48.99    |
| TOTAL | TOTAL          | 28,700,000,000.00 | 0.00      | 28,700,000,000.00   | 2,391,666,666.67 | 1,261,677,629.06 | 18,648,603,039.37 | 10,051,396,960.63 | 64.98    |
|       |                |                   |           | 0.00                |                  |                  |                   |                   |          |

MONTHLY COVID-19 BUDGET IMPLEMENTATION REPORT BY ADMINISTRATIVE SEGMENT----- 2021

COVID 19 EXPENDITURE BY SECTOR

| SOCIAL SECTOR:        |                                      |                   |      |                   |                  |                  |                   |                  |        |
|-----------------------|--------------------------------------|-------------------|------|-------------------|------------------|------------------|-------------------|------------------|--------|
| MINISTRY OF EDUCATION |                                      |                   |      |                   |                  |                  |                   |                  |        |
| 052100100100          | MINISTRY OF EDUCATION                | 700,000,000.00    | 0.00 | 700,000,000.00    | 58,333,333.33    | 0.00             | 374,149,600.00    | 325,850,400.00   | 53.45  |
|                       | MINISTRY OF HEALTH                   | 663,000,000.00    | 0.00 | 663,000,000.00    | 55,250,000.00    | 0.00             | 825,850,506.70    | -162,850,506.70  | 124.56 |
|                       | OYO STATE PRIMARY HEALTH BOARD       | 0.00              | 0.00 | 0.00              | 0.00             | 0.00             | 40,945,490.00     | -40,945,490.00   | 0.00   |
|                       | TESCOM                               | 2,500,000,000.00  | 0.00 | 2,500,000,000.00  | 208,333,333.33   | 525,103,119.11   | 1,783,455,850.72  | 716,544,149.28   | 71.34  |
|                       | OYO STATE HOSPITALS MANAGEMENT BOARD | 2,500,000,000.00  | 0.00 |                   | 208,333,333.33   | 0.00             | 92,652,772.01     | -92,652,772.01   | 0.00   |
|                       |                                      | 6,363,000,000.00  | 0.00 | 6,363,000,000.00  | 530,250,000.00   | 525,103,119.11   | 3,117,054,219.43  | 745,945,780.57   | 48.99  |
| ECONOMIC              |                                      |                   |      |                   |                  |                  |                   |                  |        |
|                       | MINISTRY OF FINANCE                  | 1,144,245,000.00  | 0.00 | 1,144,245,000.00  | 95,353,750.00    | 0.00             | 1,890,000.00      | 1,142,355,000.00 | 0.17   |
|                       | MINISTRY OF WORKS AND TRANSPORT      | 12,237,000,000.00 | 0.00 | 12,237,000,000.00 | 1,019,750,000.00 | 0.00             | 9,266,715,198.19  | 2,970,284,801.81 | 75.73  |
|                       | OYSADA                               | 2,000,000,000.00  | 0.00 | 2,000,000,000.00  | 166,666,666.67   | 0.00             | 2,000,000,000.00  | 0.00             | 100.00 |
|                       | OYSIPA                               | 555,755,000.00    | 0.00 | 555,755,000.00    | 46,312,916.67    | 0.00             | 100,000,000.00    | 455,755,000.00   | 17.99  |
|                       | WATER CORPORATION                    | 200,000,000.00    | 0.00 | 200,000,000.00    | 16,666,666.67    | 0.00             | 100,000,000.00    | 100,000,000.00   | 50.00  |
|                       |                                      | 16,137,000,000.00 | 0.00 | 16,137,000,000.00 | 1,344,750,000.00 | 0.00             | 11,468,605,198.19 | 4,668,394,801.81 | 71.07  |
| ADMINISTRATIVE        |                                      |                   |      |                   |                  |                  |                   |                  |        |
|                       | OFFICE OF THE EXECUTIVE GOVERNOR     | 6,200,000,000.00  | 0.00 | 6,200,000,000.00  | 516,666,666.67   | 736,574,509.95   | 4,062,157,112.20  | 2,137,842,887.80 | 65.52  |
|                       | SPECIAL DUTIES                       | 0.00              | 0.00 | 0.00              | 0.00             | 0.00             | 786,509.55        | -786,509.55      | 0.00   |
|                       |                                      | 6,200,000,000.00  | 0.00 | 6,200,000,000.00  | 516,666,666.67   | 736,574,509.95   | 4,062,943,621.75  | 2,137,056,378.25 | 65.53  |
|                       |                                      | 28,700,000,000.00 | 0.00 | 28,700,000,000.00 | 2,391,666,666.67 | 1,261,677,629.06 | 18,648,603,039.37 | 7,551,396,960.63 | 64.98  |

K.G BELLO

ACCOUNTANT GENERAL FOR OYO STATE

30TH SEPTEMBER 2021





MONTHLY COVID-19 BUDGET IMPLEMENTATION REPORT BY FUNCTION SEGMENT-..... 2021

PERIOD 3RD QUARTER

| Code  | Name                   | INITIAL BUDGET           | AMENDMENT   | FINAL BUDGET AMOUNT      | Monthly Budgeted COVID-19 BUDGET | Sep-21                  | Actual COVID-responsivie for JAN-SEPTEMBER 2021 | BUDGET BALANCE           | %            |
|---|------------------------|--------------------------|-------------|--------------------------|----------------------------------|-------------------------|---|--------------------------|--------------|
|   |                        | A                        | B           | C=A+B                    | D                                | E                       | F   | G=(C-F)                  | =F/C*100     |
| 05  | ADMINISTRATIVE         | 6,200,000,000.00         | 0.00        | 6,200,000,000.00         | 516,666,666.67                   | 0.00                    | 9,740,491,798.19                                | -3,540,491,798.19        | 157.10       |
| 05  | ECONOMIC               | 16,137,000,000.00        | 0.00        | 16,137,000,000.00        | 1,344,750,000.00                 | 736,574,509.95          | 4,221,958,182.20                                | 11,915,041,817.80        | 26.16        |
| 05  | SOCIAL                 | 6,363,000,000.00         | 0.00        | 6,363,000,000.00         | 530,250,000.00                   | 525,103,119.11          | 4,686,153,058.98                                | 1,676,846,941.02         | 73.65        |
| <b>TOTAL</b>  |                        | <b>28,700,000,000.00</b> | <b>0.00</b> | <b>28,700,000,000.00</b> | <b>2,391,666,666.67</b>          | <b>1,261,677,629.06</b> | <b>18,648,603,039.37</b>                        | <b>10,051,396,960.63</b> | <b>64.98</b> |
| <b>MONTHLY COVID-19 BUDGET IMPLEMENTATION BY FUNCTION OF GOVERNMENT..... 2021</b> |                        |                          |             |                          |                                  |                         |   |                          |              |
| <b>PERIOD .....SEPTEMBER 2021</b>   |                        |                          |             |                          |                                  |                         |   |                          |              |
| 4-EA  | ECONOMIC AFFAIRS       | 12,792,755,000.00        | 0.00        | 12,792,755,000.00        | 1,066,062,916.67                 | 0.00                    | 9,740,491,798.19                                | 3,052,263,201.81         | 76.14        |
| 1-GPS   | GENERAL PUBLIC SERVICE | 8,907,245,000.00         | 0.00        | 8,907,245,000.00         | 742,270,416.67                   | 736,574,509.95          | 4,221,958,182.20                                | 4,685,286,817.80         | 47.40        |
| 70740   | HEALTH                 | 7,000,000,000.00         | 0.00        | 7,000,000,000.00         | 583,333,333.33                   | 525,103,119.11          | 4,686,153,058.98                                | 2,313,846,941.02         | 0.00         |
|   |                        | <b>28,700,000,000.00</b> | <b>0.00</b> | <b>28,700,000,000.00</b> | <b>2,391,666,666.67</b>          | <b>1,261,677,629.06</b> | <b>18,648,603,039.37</b>                        | <b>10,051,396,960.63</b> | <b>64.98</b> |

K.G BELLO

ACCOUNTANT GENERAL FOR OYO STATE  
30TH SEPTEMBER 2021



MONTHLY COVID-19 BUDGET IMPLEMENTATION REPORT BY ADMINISTRATIVE SEGMENT-..... 2021

PERIOD 3RD QUARTER

| Code | EXPENDITURE TYPE | INITIAL BUDGET           | AMENDMENT   | FINAL BUDGET AMOUNT     | Monthly Budgeted COVID-19 BUDGET | Sep-21                  | Actual COVID- responsive for JAN-SEPTEMBER 2021 | BUDGET BALANCE           | %             |
|------|------------------|--------------------------|-------------|-------------------------|----------------------------------|-------------------------|---|--------------------------|---------------|
|      |                  | A                        | B           | C =A+B                  | D                                | E                       | F   | G=(C-F)                  | =F/C*100      |
| 05   | PERSONNEL        | 5,000,000,000.00         | 0.00        | 5,000,000,000.00        | 416,666,666.67                   | 2,248,151,622.73        | 2,248,151,622.73                                | 2,751,848,377.27         | 44.96         |
|      | OVERHEAD         | 3,700,000,000.00         | 0.00        | 3,700,000,000.00        | 308,333,333.33                   | 1,118,840,160.70        | 1,118,840,160.70                                | 2,581,159,839.30         | 30.24         |
|      | CAPITAL          | 20,000,000,000.00        | 0.00        | 0.00                    | 0.00                             | 0.00                    | 15,281,611,255.94                               | -15,281,611,255.94       | 0.00          |
|      |                  | <b>28,700,000,000.00</b> | <b>0.00</b> | <b>8,700,000,000.00</b> | <b>725,000,000.00</b>            | <b>3,366,991,783.43</b> | <b>18,648,603,039.37</b>                        | <b>-9,948,603,039.37</b> | <b>214.35</b> |

K.G BELLO

ACCOUNTANT GENERAL FOR OYO STATE  
30TH SEPTEMBER 2021





MONTHLY COVID-19 BUDGET IMPLEMENTATION REPORT BY ECONOMIC SEGMENT----- 2021

PERIOD 3RD QUARTER

| Code     | Name   | INITIAL BUDGET    | AMENDMENT | FINAL BUDGET AMOUNT | Monthly Budgeted COVID-19 BUDGET | Sep-21           | YR PMTS TO DATE   | BUDGET BALANCE    | %        |
|----------|--|-------------------|-----------|---------------------|----------------------------------|------------------|-------------------|-------------------|----------|
|          |  | A                 | B         | C =A+B              | D                                | E                | F                 | G=(C-F)           | =F/C*100 |
| 21010101 | SALARY   | 5,663,000,000.00  | 0.00      | 5,663,000,000.00    | 471,916,666.67                   | 525,103,119.11   | 2,248,151,622.73  | 3,414,848,377.27  | 39.70    |
| 22020102 | LOCAL TRAVEL & TRANSPORT: OTHERS                                 | 61,732,894.74     | 0.00      | 61,732,894.74       | 5,144,407.90                     | 0.00             | 14,899,400.00     | 46,833,494.74     | 24.14    |
| 22020307 | DRUGS/LABORATORY/MEDICAL SUPPLIES                                | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 72,543,672.95     | -72,543,672.95    | 0.00     |
| 22020401 | MAINTENANCE OF MOTOR VEHICLE / TRANSPORT EQUIPMENT               | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 189,039.55        | -189,039.55       | 0.00     |
| 22020708 | MEDICAL CONSULTING   | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 63,340,750.00     | -63,340,750.00    | 0.00     |
| 22021004 | MEDICAL EXPENSES-LOCAL   | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 200,000.00        | -200,000.00       | 0.00     |
| 22021007 | WELFARE PACKAGES   | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 199,000.00        | -199,000.00       | 0.00     |
| 22021029 | OTHER EXPENSES   | 431,150,000.00    | 0.00      | 431,150,000.00      | 35,929,166.67                    | 736,574,509.95   | 927,317,298.20    | -496,167,298.20   | 215.08   |
| 23010105 | PURCHASE OF MOTOR VEHICLES                                       | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 1,123,490,971.57  | -1,123,490,971.57 | 0.00     |
| 23010108 | PURCHASE OF BUSES  | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 1,919,756,250.00  | -1,919,756,250.00 | 0.00     |
| 23010113 | D  | 200,000,000.00    | 0.00      | 200,000,000.00      | 16,666,666.67                    | 0.00             | 149,010,412.43    | 50,989,587.57     | 74.51    |
| 23010122 | PURCHASE OF HEALTH / MEDICAL EQUIPMENT                           | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 47,845,152.05     | -47,845,152.05    | 0.00     |
| 23020114 | CONSTRUCTION / PROVISION OF ROADS                                | 6,475,000,000.00  | 0.00      | 6,475,000,000.00    | 539,583,333.33                   | 0.00             | 4,345,773,504.80  | 2,129,226,495.20  | 67.12    |
| 23020116 | CONSTRUCTION / PROVISION OF WATER-WAYS                           | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 100,000,000.00    | -100,000,000.00   | 0.00     |
| 23020118 | CONSTRUCTION / PROVISION OF INFRASTRUCTURE                       | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 373,776,600.00    | -373,776,600.00   | 0.00     |
| 23020124 | CONSTRUCTION OF MARKETS/PARKS                                    | 5,762,000,000.00  | 0.00      | 5,762,000,000.00    | 480,166,666.67                   | 0.00             | 1,756,061,806.13  | 4,005,938,193.87  | 30.48    |
| 23030124 | REHABILITATION/REPAIRS- MARKETS/PARKS                            | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 3,164,879,887.26  | -3,164,879,887.26 | 0.00     |
| 23050109 | SPECIAL PROJECTS AND ASSIGNMENTS                                 | 9,551,362,105.26  | 0.00      | 9,551,362,105.26    | 795,946,842.11                   | 0.00             | 2,224,222,181.70  | 7,327,139,923.56  | 23.29    |
| 23050112 | COUNTERPART FUNDING  | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 116,745,850.00    | -116,745,850.00   | 0.00     |
| 23050116 | MICRO CREDIT SCHEME OR (Cooperative Wealth Creation Loan Scheme) | 555,755,000.00    | 0.00      | 555,755,000.00      | 46,312,916.67                    | 0.00             | 0.00              | 555,755,000.00    | 0.00     |
| 32010508 | TELEVISION SETS  | 0.00              | 0.00      | 0.00                | 0.00                             | 0.00             | 199,640.00        | -199,640.00       | 0.00     |
|          |  | 28,700,000,000.00 | 0.00      | 28,700,000,000.00   | 2,391,666,666.67                 | 1,261,677,629.06 | 18,648,603,039.37 | 10,051,396,960.63 | 64.98    |

  
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30TH SEPTEMBER 2021