

OYO STATE OF NIGERIA

**OYO STATE ASSESSMENT AND COLLECTION OF PERSONAL INCOME
TAX REGULATION 2021**

Date of commencement

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In exercise of the powers conferred by **Section 84 of the Revenue Administration Law, 2015 (as amended)** and all other powers enabling the Board in that behalf, the Oyo State Board of Internal Revenue hereby make this regulation –

Short title

1. This Regulation may be cited as Oyo State Assessment and Collection of Personal Income Tax Regulation, 2021.

Interpretation

2. In this Regulation –
“**Agents**” includes all persons who are involved in the provision of assessment and or collections services in respect of PIT and who are not consultants;

“**Board**” means Oyo State Board of Internal Revenue established under section 3 of Revenue Administration Law 2015;

“**Chairman**” means the Chairman of the Oyo State Board of Internal Revenue;

“**Consultants**” include accountants, legal practitioners or any other recognized professionals that have been certified by Chartered Institute of Taxation of Nigeria, the Institute of Chartered Accountants of Nigeria or other relevant professional bodies in Nigeria, as the case may be;

“**Law**” means the Revenue Administration Law, 2015 (as amended);

“**MDA**” means any Ministry, Department or Agency charged with responsibility for revenue generation in the State;

“State” means Oyo State of Nigeria.

Prohibition of Consultants and other third parties from assessing and collecting Personal Income Taxes on behalf of State.

3. From the date of commencement of this Regulation, all services rendered by consultants on behalf of the State, through arrangements or agreements related to the assessment and collection of Personal Income Taxes in the State shall not be renewed at expiration while new contracts, or award for collection and assessment of Personal Income Tax is hereby prohibited apart from IT Consultants who provide ancillary services to the process of the assessment and collection of Personal Income Taxes.

Authority to assess and collect personal income taxes:

4. Subject to the provisions of Section 2 of this Regulation and Section 18 of the Law, the Service shall henceforth have the exclusive powers and therefore assume sole authority and responsibility of assessing and collecting all Personal Income Taxes (PITs) in the State.

Taxes covered by this Regulation:

5. The taxes provided for under this Regulation are personal income taxes as defined under the Personal Income Tax Act 2004 (as Amended) and other revenue laws as may be passed by the State House of Assembly.

Review of the Regulations:

6. The Chairman, in conjunction with the Attorney-General, may periodically review this Regulation from time to time.

Dated this 29TH day of JUNE 2021.



Ag. CHAIRMAN
FOR THE OYO STATE BOARD
OF INTERNAL REVENUE

EXECUTIVE COUNCIL, OYO STATE OF NIGERIA

CONCLUSION EXTRACT

File Reference: EX.1/2VOL. II/110

To: HAG/CJ

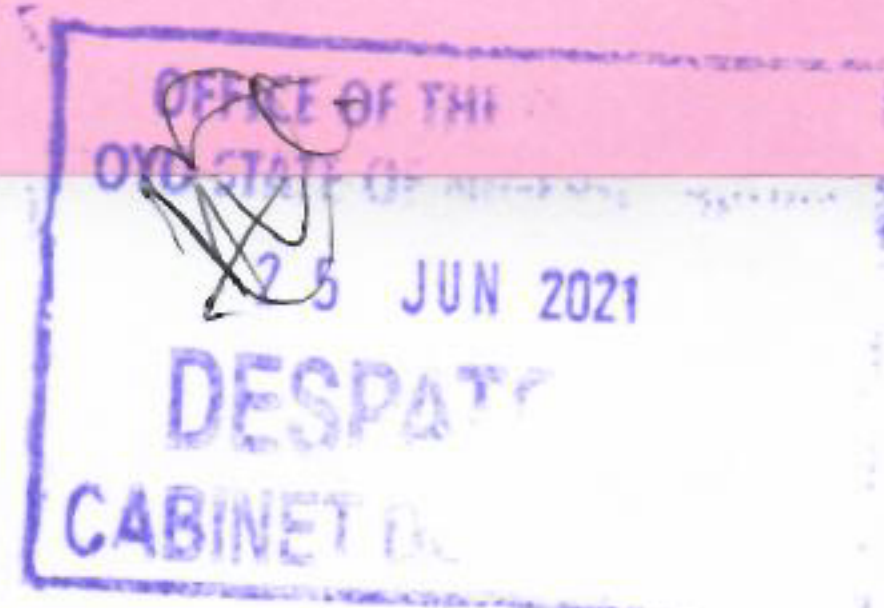
11th Oyo State Executive Council Meeting of 2021 held on 22nd June, 2021

Subject:

Oyo State Assessment and Collection of Personal Income Tax Regulation, 2021

Memorandum O.Y.S.E.M. (2021) by HAG/CJ

CONCLUSION REFERENCE O.Y.G.E.C. 11 (2021) II



HAG/CJ

Oyo State Assessment and Collection of Personal Income Tax Regulation, 2021

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Date: 22nd June, 2021



Conclusion II

Council noted:

1. The need to issue a regulation that prohibits new contracting of private Consultants for the assessment and collection of Personal Income Tax (PIT). This will enable the State to be in line with States Fiscal Transparency, Accountability and Sustainability (SFTAS) PforR Disbursement Linked Results (DLRs).
2. This Regulation –
 - a. prohibited consultants and other third parties from assessing and collecting personal income tax on behalf of the State;
 - b. authorised the Oyo State Internal Revenue Service to collect Personal Income Tax;
 - c. provided for the Chairman of the Board of Internal Review and the Attorney-General to review the regulation from time to time in accordance with the principal law.
3. The Regulation shall be signed by Chairman of the Oyo State Internal Revenue Service on behalf of the Board.

PRAYER

Council was prayed to approve the Bill for onward transmission to the Oyo State House of Assembly for passage into law.

COUNCIL DECISION

Council approved the prayer as presented by the HAG/CJ.

*DFA
pls. hear.
[Signature]
24/6/2021*