

OFFICE OF THE STATE ACCOUNTANT-GENERAL

**STATE JOINT LOCAL GOVERNMENTS ACCOUNT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31ST DECEMBER, 2019**

STATEMENT 1

SOURCES AND APPLICATION OF FUNDS FOR THE YEAR ENDED 31ST DECEMBER, 2019

	NOTE TO ACCOUNT	YEAR ENDED 31/12/2019	YEAR ENDED 31/12/2018
<u>SOURCES</u>		N	N
Statutory Allocation	1	46,474,974,792.39	47,909,273,256.31
Value Added Tax	2	15,501,334,643.93	14,253,942,752.01
Forex Equalisation	3	762,916,887.52	733,936,713.94
Exchange Rate	4	77,669,374.91	446,939,871.19
Excess Bank Charges	5	64,601,074.93	117,185,052.54
Foreign Excess Crude oil	6	0.00	97,077,207.98
Domestic Excess Naira Account	7	0.00	36,327,784.44
Goods and Valuables	8	380,552,512.06	0.00
Share of Solid Minerals	9	60,198,093.57	0.00
Additional NNPC	10	69,191,365.83	0.00
Total Federal Allocation (a)		63,391,438,745.14	63,594,682,638.41
10% State IGR (b)	11	1,200,000,000.00	<u>1,200,000,000.00</u>
Grand (a+b)		<u>64,591,438,745.14</u>	<u>64,794,682,638.41</u>
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<u>APPLICATION</u>			
<u>(A) First Line Charges</u>			
Distribution to 33 Local Governments	12	6,890,127,293.27	31,623,353,291.93
Primary Education Fund	13	26,198,808,590.20	23,834,148,639.67
Traditional Council Allocation	14		

		815,478,233.73	1,160,671,731.06
Pension & Gratuities for Local Governments Staff	15	2,303,287,084.42	5,319,246,777.77
Local Government Staff Emolument	16	10,129,317,413.72	70,054,280.71
Running Cost	17	630,494,776.07	7,850,000.00
Capital Expenditure	18	445,500,000.00	33,580,000.00
Training Fund	19	210,627,891.93	0.00
Consultancy Fee	20	49,500,000.00	30,000,000.00
Bank Charges	21	102,946.38	0.00
Sub-Total		47,673,244,229.72	62,078,904,721.14
(B) Other First Line Items			
Salary Bail Out Repayment	22	1,004,262,977.52	1,004,262,977.52
Biometric contract Fund	23	109,884,175.00	109,453,575.00
Scholarship Fund	24	202,237,812.50	563,044,737.50
Sub-Total		1,316,384,965.02	1,676,761,290.02
Sub-Total (A&B)		N48,989,629,194.74	N63,755,666,011.16
Net Distributable		N15,601,809,550.40	N1,039,016,627.25
		<u>64,591,438,745.14</u>	<u>64,794,682,638.41</u>