



CITIZENS' BUDGET



OYO STATE 2021 BUDGET

THE PACESETTER
STATE

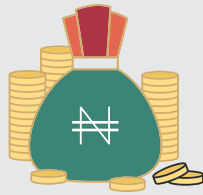
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OYO STATE BUDGET 2021

General Framework



N268.7bn

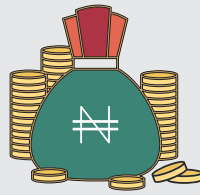
Total Budget Expenditure





OYO STATE BUDGET 2021

where will the money come from?



N268.7bn

Sources of Revenue

STATUTORY ALLOCATION



CAPITAL RECEIPT

STATE BOARD OF INTERNAL REVENUE



LOAN

MINISTRIES, DEPARTMENTS & AGENCIES



VALUE ADDED TAX (VAT)

FEDERAL GOVT. RE-IMBURSEMENT



OTHER SOURCES

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OYO STATE BUDGET 2021

KEY ASSUMPTIONS

**N380 to \$1 Dollar
Exchange Rate**



**Crude Oil Price
in US Dollar**

**IGR will reach
the projected
optimum point**



**FAAC
Allocation
release will
be stable**

**13.39% Inflation
Rate**



VAT 7.5%



**Monetary Policy
Rate (MPR)**

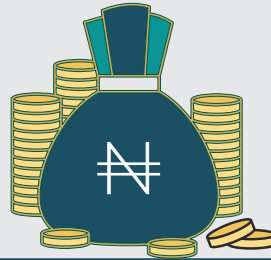
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OYO STATE BUDGET 2021

Where will the money go?



N268.7bn

Total Budget Expenditure
Total Budget Distribution



Total
Budget
N268.7b



Capital
Expenditure
N131.5b



Recurrent
Expenditure
N137.2b

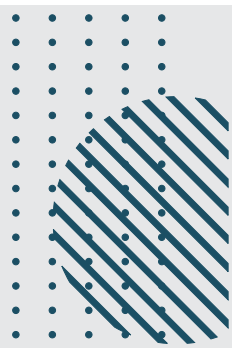
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OYO STATE BUDGET 2021

Breakdown of Recurrent Expenditure



N137.2bn

Recurrent Expenditure



N65.6bn
Personnel
costs



N30.7bn
Overhead
costs



N40.9bn
CRFC

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OYO STATE BUDGET 2021

Approved 2021 Capital Expenditure based on Sector

N38.2bn
Social Sector

N65bn
Economic Sector

N28bn
Administration
Sector

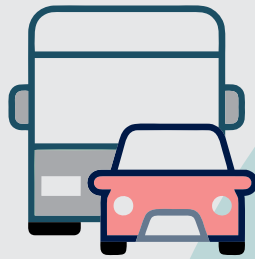
N365.5m
Law & Justice
Sector



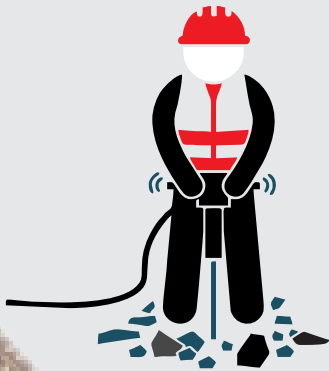
OYO STATE BUDGET 2021

WORKS

Capital Expenditure



Transport



Maintenance

N36bn

Ministry of Public Works,
Infrastructure and
Transport



Road



Construction



OYO STATE BUDGET 2021

AGRIC

Total Expenditure



OYSADA

N5.7bn

Agric Credit

N2.15bn

Ministry of
Agriculture

N1.75bn

Tree Crop

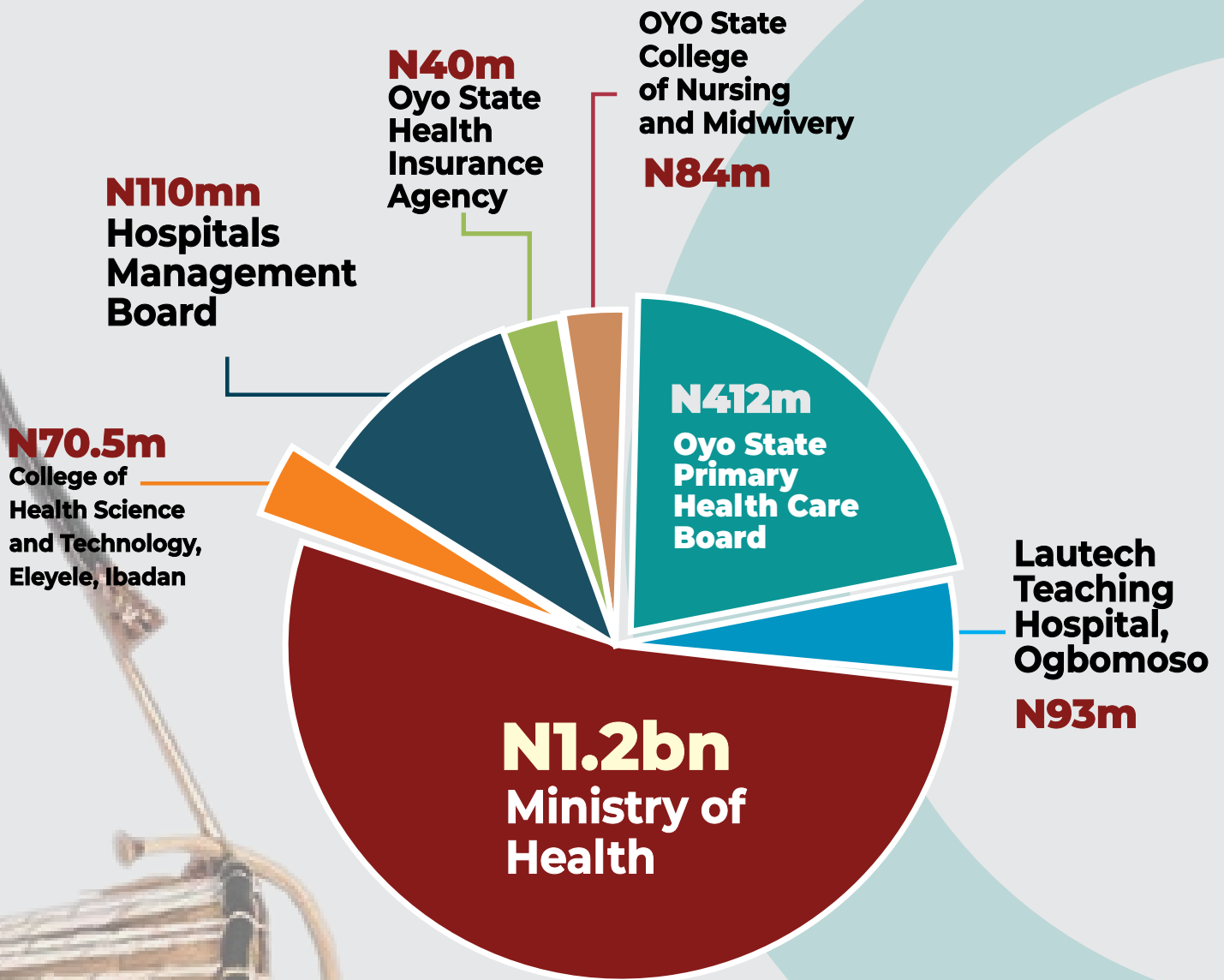
N33.2m



OYO STATE BUDGET 2021

HEALTH

Capital Expenditure





OYO STATE BUDGET 2021

EDUCATION

Total Expenditure



Ministry of
Education,
Science and
Technology

N3.6bn



Teaching
Service
Commission

N1.5bn



Teacher's
salary

N26bn

Adeseun
Ogundoyin
Polytechnic,
Eruwa

N959.9m



The
Polytechnic,
Ibadan

N3.7bn

Emmanuel
Alayande
College of
Education, Oyo

N3.5bn



Ladoke Akintola
University of
Technology,
Ogbomosho

N5.2bn



Technical
University

N290m



State Universal
Basic Education
Board

N3.6bn



Board for
Technical and
Vocational
Education

N831m



Oyo State
College of
Agriculture and
Technology,
Igboora

N1.4bn



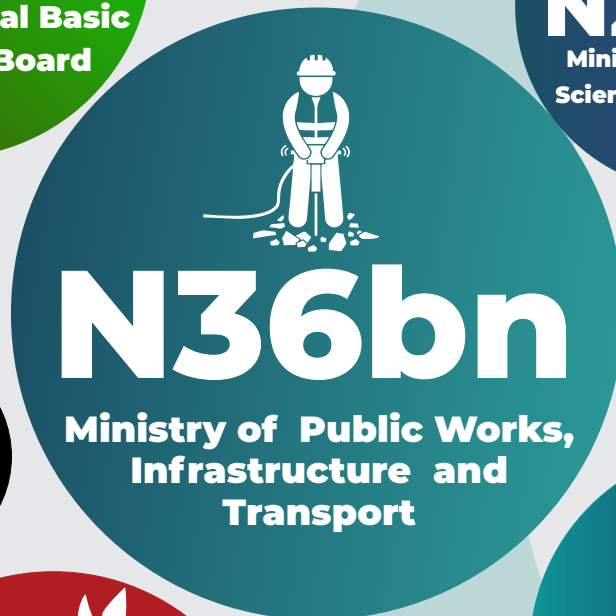
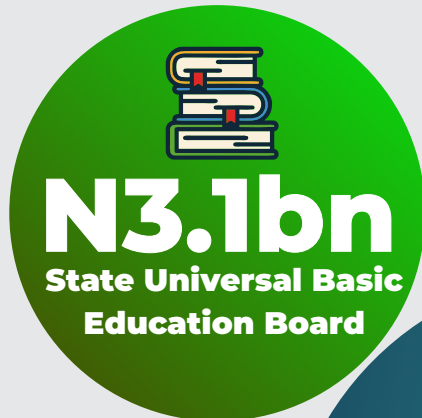
Agency for
Adult and
Non-formal
Education

N56.9m



OYO STATE BUDGET 2021

Capital Expenditure of selected MDAs



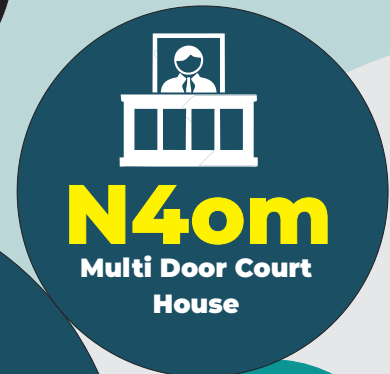
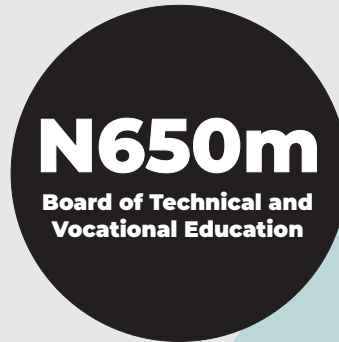
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Capital Expenditure of selected MDAs

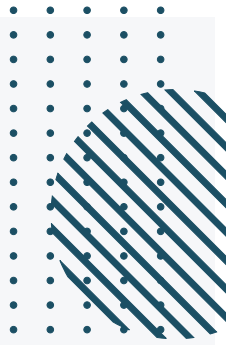


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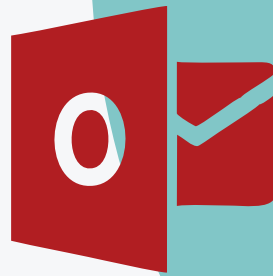
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OYO STATE BUDGET 2021



CITIZENS' FEEDBACK



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OYO STATE CITIZEN BUDGET

At BudgIT, we believe it is the RIGHT of every citizen to have access to, and also understand, public budgets. We also believe budgets must be efficiently implemented for the GOOD of the people.



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Oyo State Government

