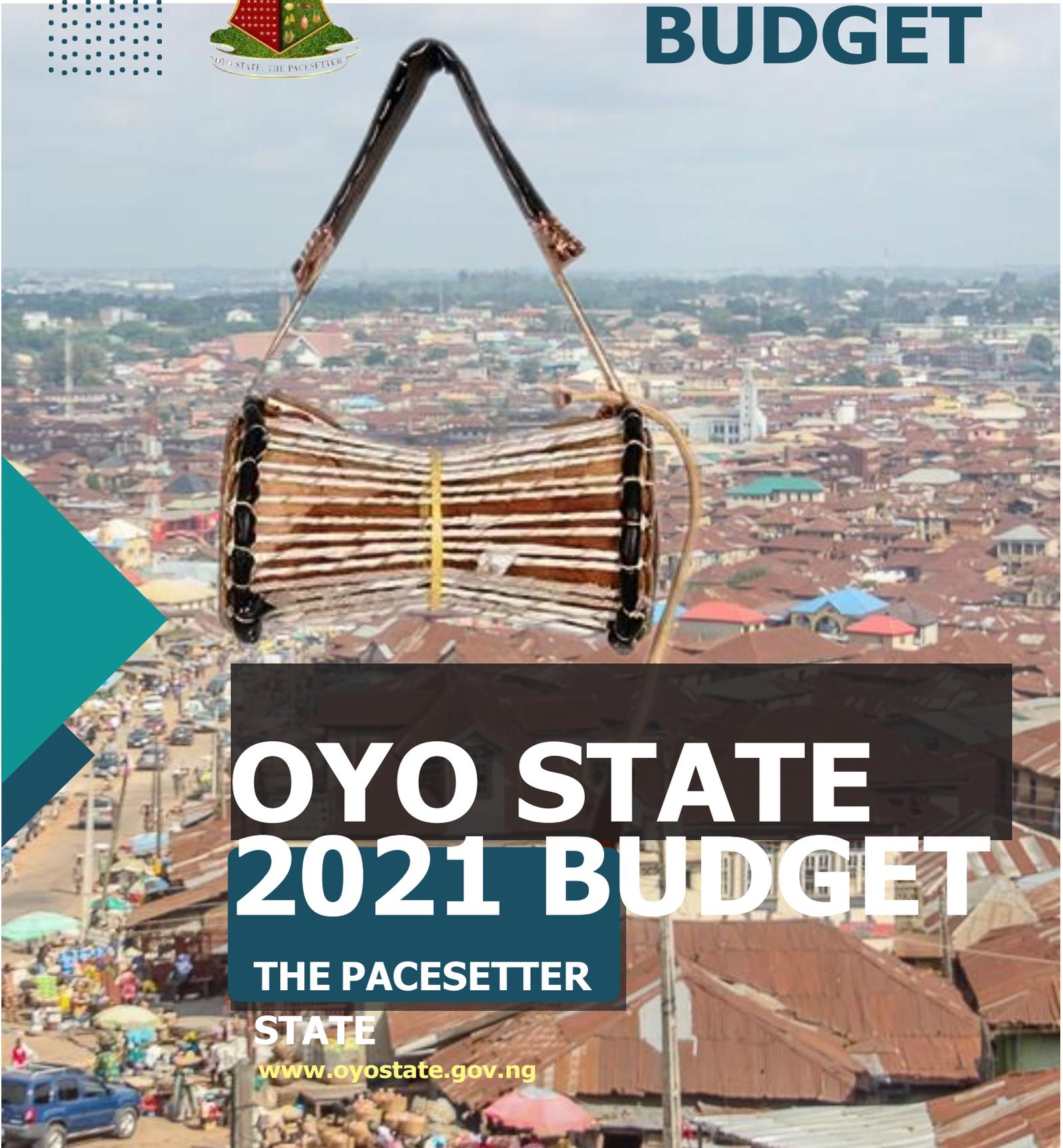


CITIZENS' BUDGET



OYO STATE 2021 BUDGET

THE PACESETTER
STATE

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www.oyostate.gov.ng



CITIZEN'S BUDGET AND ANNUAL BUDGETS COMPARE



A Citizens Budget is a document that summarizes and explains basic budget information. It is a report to the people, presented in an accessible format using simple and clear language they can understand. It is a means to ensure the participation of the citizens in the budgeting process and serves as a tool to ensure that the budget is shared with the public transparently and that the people take part in the budgeting process.



Annual budget is a **plan for projected Revenue and Expenditures over the course of a year**. Annual budgets act as benchmarks against which the Government can measure progress and better manage monies.

Simply put, it is financial plan of Government's Income and Expenditure for a fiscal year. That is, 1st January to December 31st.



OYO STATE BUDGET 2021

General Framework



Total Budget Expenditure

Capital
Expenditure

N131.5b



Recurrent
Expenditure



N137.2b



MINISTRY OF BUDGET AND ECONOMIC PLANNING

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OYO STATE BUDGET 2021

where will the money come from?



N268.7bn

Sources of Revenue

**STATUTORY
ALLOCATION**



**CAPITAL
RECEIPT**

**STATE BOARD
OF INTERNAL
REVENUE**



LOAN

**MINISTRIES,
DEPARTMENTS
& AGENCIES**



**VALUE ADDED
TAX (VAT)**

**FEDERAL GOVT.
RE-IMBURSEMENT**



OTHER SOURCES

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OYO STATE BUDGET 2021

KEY ASSUMPTIONS

N380 to \$1 Dollar Exchange Rate



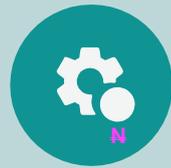
Crude Oil Price in US Dollar

IGR will reach the projected optimum point



FAAC Allocation release will be stable

13.39% Inflation Rate



VAT 7.5%



Monetary Policy Rate (MPR)

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OYO STATE BUDGET 2021

Where will the money go?



N268.7bn

Total Budget Expenditure
Total Budget Distribution



Total
Budget
N268.7b



Capital
Expenditure
N131.5b



Recurrent
Expenditure
N137.2b

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OYO STATE BUDGET 2021

Breakdown of Recurrent Expenditure



N137.2bn

Recurrent Expenditure



N65.6bn
Personnel
costs



N30.7bn
Overhead
costs



N40.9bn
CRFC

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OYO STATE BUDGET 2021

Approved 2021 Capital Expenditure based on Sector

N38.2bn
Social Sector

N65bn
Economic Sector

N28bn
Administration
Sector

N365.5m
Law & Justice
Sector



OYO STATE BUDGET 2021

WORKS

Capital Expenditure



Transport



Maintenance

N36bn

Ministry of Public Works,
Infrastructure and
Transport



Road



Construction



OYO STATE BUDGET 2021

AGRIC

Total Expenditure



OYSADA

N5.7bn

Agric Credit

N2.15bn

**Ministry of
Agriculture**

N1.75bn

Tree Crop

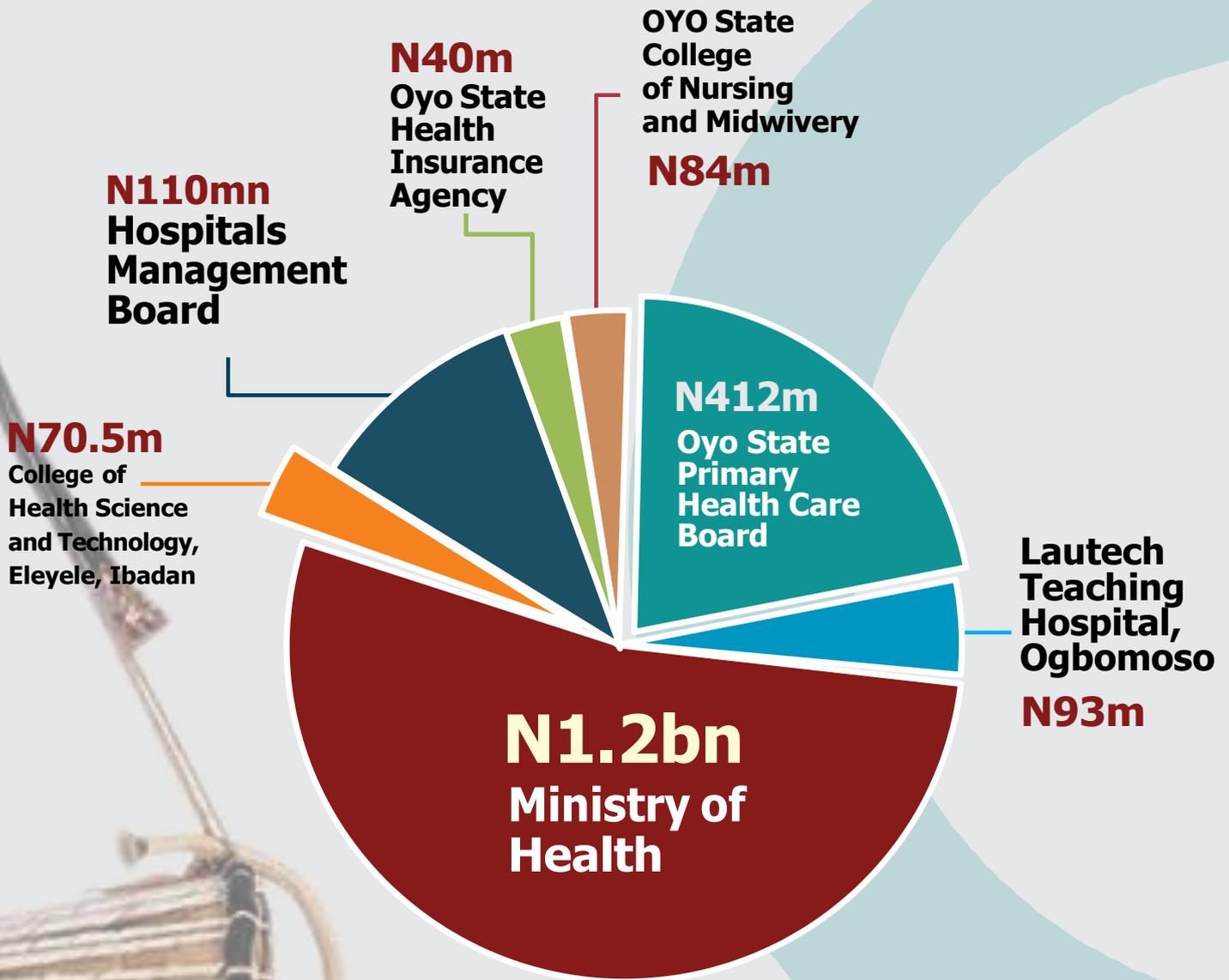
N33.2m



OYO STATE BUDGET 2021

HEALTH

Capital Expenditure





OYO STATE BUDGET 2021

EDUCATION

Total Expenditure



Ministry of Education, Science and Technology

N3.6bn



Teaching Service Commission

N1.5bn



Teacher's salary

N26bn

Adeseun Ogundoyin Polytechnic, Eruwa

N959.9m



The Polytechnic, Ibadan

N3.7bn

Emmanuel Alayande College of Education, Oyo

N3.5bn



Ladoke Akintola University of Technology, Ogbomosho

N5.2bn



Technical University

N290m



State Universal Basic Education Board

N3.6bn



Board for Technical and Vocational Education

N831m



Oyo State College of Agriculture and Technology, Igboora

N1.4bn



Agency for Adult and Non-formal Education

N56.9m



OYO STATE BUDGET 2021

Capital Expenditure of selected MDAs



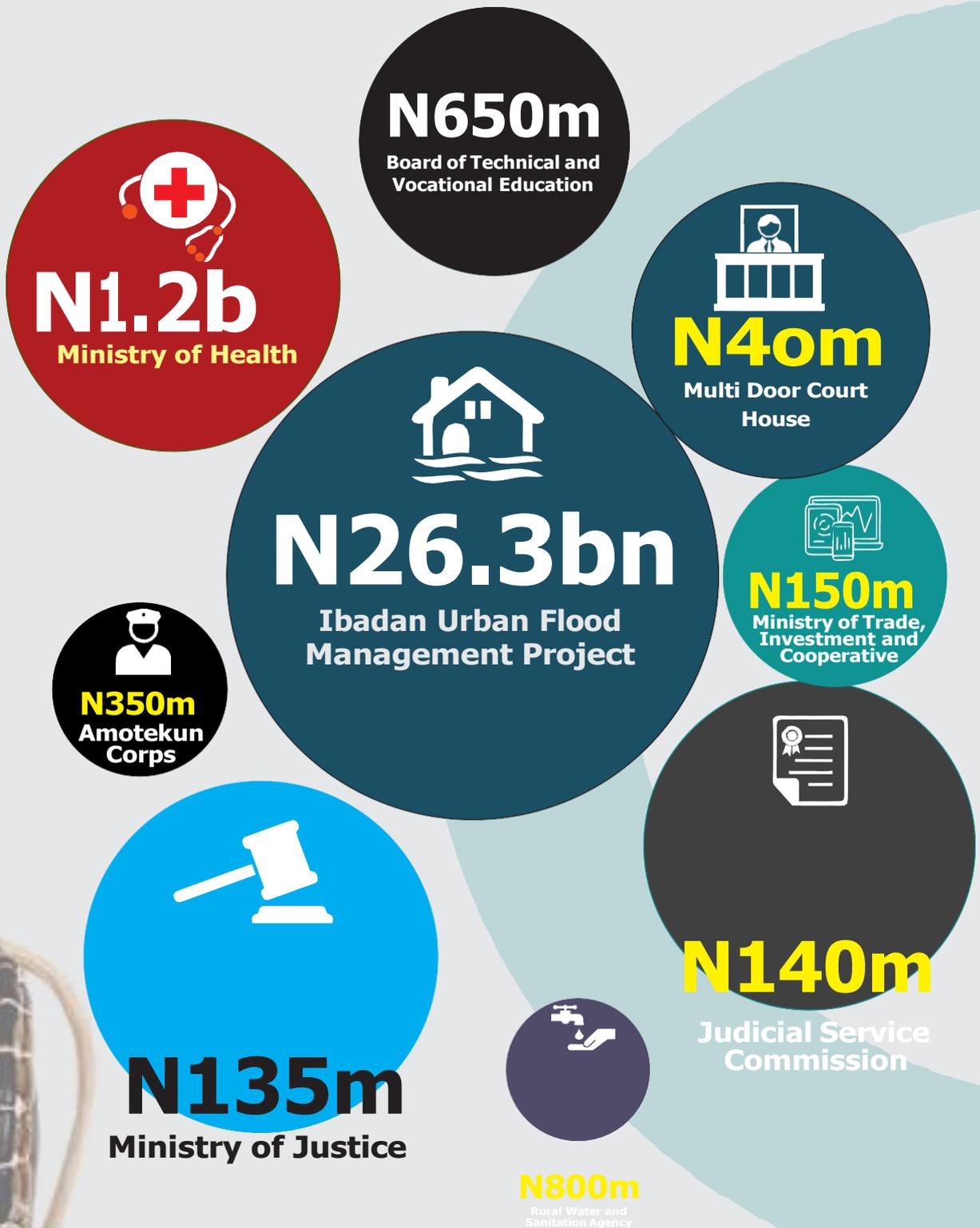
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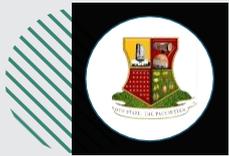


OYO STATE BUDGET 2021

Capital Expenditure of selected MDAs



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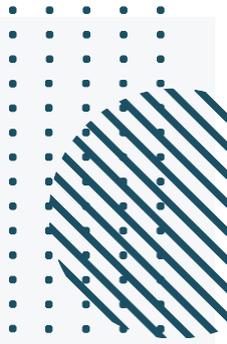


STATE ICONIC PROJECTS IN THE YEAR 2021 BUDGET

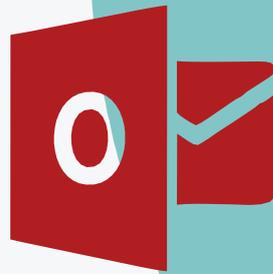
1. Construction of 26 Model Schools across all Zones in the State.
2. Construction and Rehabilitation of School and Production of schools' furniture.
3. Construction of 21km Airport Road –Ajia- New Ife Express Road.
4. Construction of Ultra-modern Bus Terminals at Challenge, Iwo Road and Ojoo.
5. Construction of Gedu-Oroki-Sabo and Asipa Road.
6. Renovation and Upgrading of Forty (40) Primary Health Care Centers
7. Illumination of major Markets, Palaces, selected Hospital and other public place across the State.
8. Remodeling of Lekan Salami Stadium, Adamasingba.



OYO STATE BUDGET 2021



CITIZENS' FEEDBACK



budgetfeedback@mail.oyostate.gov.ng

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OYO STATE CITIZEN BUDGET

At BudgIT, we believe it is the **RIGHT** of every citizen to have access to, and also understand, public budgets. We also believe budgets must be efficiently implemented for the **GOOD** of the people.



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Oyo State Government

Designed by

