

IBADAN NORTH WEST LOCAL GOVERNMENT

ONIREKE, IBADAN P. M. B 5651, DUGBE, IBADAN.



Year 2020

Traditional Council General Purpose Financial statement

STATEMENT OF LOCAL GOVERNMENT
RESPONSIBILITY FOR GENERAL FINANCIAL STATEMENT

These Financial Statements have been prepared by the Director of Finance and Supplies of Ibadan North West Local Government Council in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended. The Financial Statements comply with generally accepted accounting practice.

The Director of Finance and Supplies is responsible for establishing and maintaining a system of Internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

.....
ALHAJA YUSUF BINTU TITILAYO
Director of Finance & Supplies

.....
DATE

We accept responsibility for the integrity of these Financial Statement, the information they contain and their compliance with the Finance (Control and Management) Act 1958 as amended.

In our opinion, Financial Statement firmly reflect the financial position of Local Government as at 31st December, 2020 and its operations for the year ended on that date.

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ALHAJA YUSUF BINTU TITILAYO
Director Of Finance & Supplies
Ibadan North West Local Government

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MR. LADEPO ABIMBOLA OLADIRAN
Head Of Local Govt Administration
Ibadan North West Local Government

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DATE

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DATE

IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN

ORGANIZATIONAL CODE (63030800)
2020 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)
FINANCIAL POSITION OF IBADAN NORTH WEST LOCAL GOVERNMENT
TRADITIONAL COUNCIL AS AT 31ST DECEMBER, 2020

	Note	Current Year 2020 #	Previous Year 2019 #
ASSETS:			
CASH BALANCE	-	-	-
BANK BALANCE		478,681.79	7,218.66
INVESTMENT	-	-	-
FIXED DEPOSIT	-	-	-
STABILIZATION	-	-	-
ADVANCES	-	-	-
OTHERS	-	-	
TOTAL	-	478,681.79	7,218.66
LIABILITIES:			
DEPOSITS	-	-	-
GENERAL REVENUE BALANCE	-	478,681.79	
TOTAL		478,681.79	7,218.66

I Certified that the above represents a true and accurate statement of Financial Position of Ibadan North West Local Government Traditional Council as at 31st December, 2020.

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ALHAJA YUSUF BINTU TITILAYO
DIRECTOR OF FINANCE & SUPPLIES
IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN.

IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN

ORGANIZATIONAL CODE (63030800)
2020 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)

STATEMENT OF REVENUE AND EXPENDITURE FOR YEAR ENDED 31ST
DECEMBER, 2020

DESCRIPTION	BUDGET YEAR 2020 (#)	ACTUAL YEAR 2020 (#)	REMARKS
Opening balance		7,218.66	-
Add Receipts:			
Statutory Allocation 5%	32,500,000.00	27,467,830.53	-
Total Revenue (a)	32,500,000.00	27,467,830.53	-
<u>Less Expenditure:</u>			
Personnel Emolument	23,520,000.00	21,606,500.00	-
Overhead Cost	12,800,000.00	5,389,867.40	-
Total Expenditure (b)	36,320,000.00	26,996,367.40	-
Operating Balance (a-b)	Nil	478,681.79	

IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN

ORGANIZATIONAL CODE (63030800)
2020 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)
CASH FLOW STATEMENT FOR YEAR ENDED 31ST DECEMBER, 2020

	Note	2020 Approved Estimate	Actual Expenditure 2020	Total
Cash flow from operating activities				
Total Revenue				
Internally Generated Revenue		-	-	-
Grants/ Subventions	-	-	-	-
VAT Allocation		-	-	-
Statutory Allocation	1	32,500,000.00	27,475,049.19	-
TOTAL RECEIPTS (a)		32,500,000.00	27,475,049.19	27,475,049.19
PAYMENTS:				-
Payments Emoluments	2	23,520,000.00	21,606,500.00	-
Overhead Cost	3	12,800,000.00	5,389,867.40	-
TOTAL PAYMENTS (b)		-	-	26,996,367.40
Net cash flow from Operating Activities		-	-	478,681.79
Net Cash flow from financing activities		-	-	-
Net cash for the year			-	478,681.79
Cash & its equivalent as at 1/1/2020			-	7,218.60
Cash & its equivalent as at 31/12/2020			-	478,681.79

IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)

2020 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)

STATEMENT OF ACTUAL REVENUE AND EXPENDITURE FOR THE YEAR
ENDING 31ST DECEMBER, 2020

Months	Receipt	Payment
Balb/f	7,218.66	
January	2,022,514.53	1,891,000.00
February	2,022,514.53	1,916,000.00
March	2,022,514.53	1,891,000.00
April	2,022,514.53	1,891,000.00
May	2,022,514.53	2,208,300.00
June	2,115,525.70	1,891,000.00
July	2,466,995.39	2,153,000.00
August	2,591,423.00	2,322,500.00
September	3,276,623.45	2,209,600.00
October	3,057,793.74	2,995,000.00
November	1,888,338.45	3,426,875.00
December	1,958,558.15	2,201,392.40
	Bal c/d	478,681.79
Total	27,475,049.19	27,475,049.19

**IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)
2020 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)**

Economic Code	Expenditure Detail	2020 Approved Estimate	Actual Expenditure 2020	Remark
210101-01	Personnel Cost	23,520,000.00	21,606,500.00	
21010102	Overtime Payment			
21010103	Consolidated Revenue fund salaries	-	-	
	Sub-total	23,520,000.00	21,606,500.00	
2102	Allowance			
210201	Non-Regular Allowance	-	-	-
	Sub-Total	-	-	
2102	Social Contribution			
22020201	NHIS Contribution			
22020203	Group Life Insurance			
	Sub Total			
2103	Social Benefit			
210103	Social Benefits			
21030101	Gratuity			
21030102	Pension			
21030103	Death Benefits			
	Sub total			
	Total Personnel Cost	23,520,000.00	21,606,500.00	

**ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)
2020 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)**

Economic Code	Expenditure Detail	2020 Approved Estimate	Actual Expenditure 2020	Remark
22	Other Recruitment Cost			
2202	Overhead Cost			
21010101	Travel & Transport – General	-	-	
22020102	Local Travel & Transport: Training	1,000,000.00	Nil	
22020103	International Travel & Transport: Training			
22020104	International Travel & Transport: Other	-	-	-
	Sub-Total	-	-	
220202	Utilities: General			
22020201	Electricity Charges			
22020202	Telephone Charge			
22020203	Internet Access Charge			
22020205	Water Rate			
22020206	Sewage Charge			
	Sub-Total			
220203	Materials & Supplies General			
22020301	Office Stationeries/ Computer Consumables			
22020302	Books			
22020303	Newspaper			
22020306	Printing of security document	250,000.00	Nil	
22020311	Food stuff/ Catering Materials			
22020305	Printing of non security document	250,000.00	Nil	
	Sub-Total	1,500,000.00	Nil	

**IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)**

2020 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)

Economic Code	Expenditure Detail	2020 Approved Estimate	Actual Expenditure 2020	Remark
	Balb/f	1,500,000.00	Nil	
2202024	Maintenance Service-General	-		
22020401	Maintenance of Motor vehicle/ Transport Equipment	600,000.00	529,600.00	
22020402	Maintenance of Office Furniture	-	-	-
22020403	Maintenance of office Building/Palace	250,000.00	Nil	-
22020404	Maintenance of Office/IT equipment	-	-	
22020405	Maintenance of Plants/ Generators	-	-	-
22020406	Other Maintenance Services (Imprest/ running cost)	200,000.00	97,000.00	-
22020411	Maintained of Communication Equipment	-	-	-
	Sub – Total			
220205	Training – General	-	-	-
22020501	Local Training	-	-	-
	Sub-total			
22020206	Other Services – General	-	-	-
22020601	Security Services	-	Nil	-
22020602	Officer Rent	-	-	-
22020603	Residential Rent	-	-	-
22020604	Security Vote (including operations)	-	-	-
	Sub-total			
220208	Fuel & Lubricant – General			
220208	Motor Vehicle Fuel cost			
	Sub total			
220208	Other Transport Equipment Fuel Cost	-	-	-
220208	Plant/ Generator Fuel Cost	-	-	-
	Sub-Total	2,550,000.00	626,600.00	

**IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)**

2020 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)

Economic Code	Expenditure Detail	2020 Approved Estimate	Actual Expenditure 2020	Remark
	B/f	2,550,000.00	626,600.00	
220210	Miscellaneous Expenses General	-	-	-
22021001	Refreshment & Meals (Gift & donation)	1,000,000.00	150,000.00	-
22021002	Honorarium sitting Allowance	1,500,000.00	1,065,000.00	-
22021003	Publicity & Advertisement	1,550,000.00	1,004,462.40	-
22021004	Medical Expenses – Local	1,200,000.00	920,000.00	-
22021006	Postages & Courier Services	-	-	-
22021007	Welfare Packages (G & D)	500,000.00	1,070,000.00	-
22021008	Subscription to professional bodies	-	-	-
22021009	Sporting Activities	-	-	-
220210010	Direct Teaching & Laboratory Cost	-	-	-
22021014	Annual Budget Expenses & Administration	-	-	-
22021020	Election – Logistic Support	-	-	-
22021021	Special Days/ Celebration	500,000.00	-	-
22021022	Planning Monitoring & Evaluation	-	-	-
22021023	Research and Documentation	-	-	-
22021024	Pilgrimage and Religious Festival	-	-	-
22021025	Accreditation & Subscription to Education	-	-	-
22021026	Examination Expenses	-	-	-
22021027	Disaster Management	-	-	-
22021029	Other Expenses	-	-	-
22021030	Public Enlightenment	-	-	-
22021031	Conduct of Survey	-	-	-
22021032	Fair, festival Expo and Submit	2,000,000.00	250,000.00	-
22021033	Contingencies – Other Recurrent cost	1,000,000.00	303,805.00	-
	Sub-Total	11,800,000.00	5,389,867.40	

IBADAN NORTH WEST LOCAL GOVERNMENT

**ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)
2020 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)**

Economic Code	Expenditure Detail	2020 Approved Estimate	Actual Expenditure 2020	Remark
	b/f	11,800,000.00	5,389,867.40	
23	Capital Expenditure	-	-	-
	Other Purchase	-	-	-
	General	-	Nil	-
23010105	Purchase of Motor Vehicles	-	-	-
	Sub-Total	-	-	-
	Rehabilitation General	-	-	-
23030101	Rehabilitation / Repair of Residential Building (Olubadan Palace)	-	-	-
	Sub-total	-	-	-
	Grand Total overhead	11,800,000.00	5,389,867.40	

**IBADAN NORTH WEST LOCAL GOVERNMENT
ONIREKE, DUGBE, IBADAN – ORGANISATIONAL**

2020 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)

NOTES TO THE ACCOUNT (1ST JANUARY, 2020 – 31ST DECEMBER, 2020)

(Personal Emoluments) CODE (220101-01)		
S/N	Title	Amount ₦
A1	Aare Olubadan	1,320,000.00
2	AsipaOlubadan	2,112,000.00
3	Secretary to Olubadan Council	780,000.00
4	Olubadan Council	2,400,000.00
5	High Chief	7,320,000.00
6	Drivers	1,800,000.00
7	P. A. to Chairman	120,000.00
8	Sub Chief (8)	242,500.00
9	Place Aids	5,400,000.00
10	Mogaji	60,000.00
11	Mogaji	52,000.00
	TOTAL	21,606,500.00
	OVERHEAD COST FROM 1ST JANUARY, 2020 – 31ST DECEMBER, 2020	
B	SERVICING OF VEHICLE (CODE 220204-01)	
	SaheedOjetunde	56,000.00
	SaheedOjetunde	30,000.00
	SaheedOjetunde	27,000.00
	SaheedOjetunde	61,600.00
	Oba Edward Oyewole	39,000.00
	High Chief Ojelade	94,000.00
	Oba Edward Oyewole	54,000.00
	SaheedOjetunde	76,800.00
	SaheedOjetunde	33,000.00
	SaheedOjetunde	52,000.00
	SaheedOjetunde	7,000.00
	TOTAL	529,600.00
3	SITTING ALLOWANCE (CODE 220210-02)	
	Oba Edward Oyewole	85,000.00
	Oba Edward Oyewole	85,000.00
	Oba Edward Oyewole	85,000.00
	Oba Edward Oyewole	85,000.00
	Oba Edward Oyewole	85,000.00
	Oba Edward Oyewole	85,000.00
	Oba Edward Oyewole	85,000.00
	Oba Edward Oyewole	85,000.00
	Oba Edward Oyewole	85,000.00

	Oba Edward Oyewole	85,000.00
	Oba Edward Oyewole	85,000.00
	Oba Edward Oyewole	85,000.00
	Oba Edward Oyewole	45,000.00
	TOTAL	1,065,000.00
4	CONTINGENCE & OTHER RECURRENT	
	Oba Edward Oyewole	303,805.00
5	REFRESHMENT MENU (CODE – 220210-02)	
	Oba Edward Oyewole	150,000.00
6	ADVERTISEMENT (CODE 220210-03)	
	Oba Edward Oyewole	150,000.00
	Oba Edward Oyewole	92,500.00
	Oba Edward Oyewole	150,000.00
	Oba Edward Oyewole	90,000.00
	Oba Edward Oyewole	15,000.00
	Oba Edward Oyewole	349,370.00
	Oba Edward Oyewole	157,592.40
	TOTAL	1,004,462.40
7	RUNNING COST (CODE 220204-06)	
	Elder Osuntade J. B.	6,000.00
	Elder Osuntade J. B.	6,000.00
	Elder Osuntade J. B.	6,000.00
	Elder Osuntade J. B.	6,000.00
	Elder Osuntade J. B.	25,000.0
	Elder Osuntade J. B.	6,000.00
	Elder Osuntade J. B.	6,000.00
	Elder Osuntade J. B.	6,000.00
	Elder Osuntade J. B.	6,000.00
	Elder Osuntade J. B.	6,000.00
	Elder Osuntade J. B.	6,000.00
	Elder Osuntade J. B.	6,000.00
	Elder Osuntade J. B.	6,000.00
	TOTAL	97,000.00
8	WELFARE PACKAGES (CODE – 220210-07)	
	Oba Edward Oyewole	250,000.00
	Oba Edward Oyewole	200,000.00
	Oba Edward Oyewole	90,000.00
	Oba Edward Oyewole	160,000.00
	Oba Edward Oyewole	120,000.00
	Oba Edward Oyewole	100,000.00
	Oba Edward Oyewole	150,000.00
	TOTAL	1,070,000.00
9	FAIR, FESTIVE, EXPO & SUBMIT (CODE – 220210-32)	

1	Oba Edward Oyewole	100,000.00
2	Oba Edward Oyewole	150,000.00
	TOTAL	250,000.00
10	MEDICAL ALLOWANCE (CODE – 220210-04)	
1	Oba Edward Oyewole	120,000.00
2	Senior Chief	200,000.00
3	C/M traditional Council	90,000.00
4	TC C/M & V/C	250,000.00
5	Sub-Chiefs	160,000.00
6	High Chief	100,000.00
	TOTAL	920,000.00
	TOTAL OVERHEAD	5,389,867.40

NOTES TO THE FINANCIAL STATEMENTS

The Traditional Council Annual Financial Statement has been prepared in compliance with Generally Accepted Accounting Principle, Relevant Statement of Accounting Standard and finally the financial regulation.

The Statement of accounting policy is conventional accounting policy.

Other disclosure or relevant supporting statements include all the following as stated below

SUMMARY OF PERSONNEL EMOLUMENT AND OVERHEAD COST FOR TRADITIONAL COUNCIL AS AT 31ST DECEMBER, 2020 HEAD 2010

Note

1.	5% statutory Allocation fund to Ibadan North West Local Government	<u>₦27,475,049.10</u>
2.	Total Expenditure for the year	<u>₦26,996,367.40</u>
		<u>₦ 478,681.79</u>

IBADAN NORTH WEST LOCAL GOVERNMENT

ONIREKE, DUGBE, IBADAN – ORGANISATIONAL CODE (63030800)
2020 GENERAL PURPOSE STATEMENT (TRADITIONAL COUNCIL)
Reconciliation Statement as at 31/12/2020

Bank: Unity Bank

Bank Balance		478,681.79
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Add:

Bank charges	(APP 1)	140,441.56	
Debit in bank not yet in CB	(APP II)	25,000.00	
Difference in posting	(APP III)	<u>4,558.44</u>	<u>170,000.00</u>
			648,681.79

Less:

UnpresentedCheque	(APP 1V)	120,000.00	
Credit in bank not yet in CB	(APP V)	50,000.00	<u>170,000.00</u>
Balance as per cash book		<u>478,681.79</u>	

APP I

Bank charges as at 31/12/20

BalB/f				139,413.88
Transfer charges	(279.50 X 1)	-	279.50	
Transfer commission	(10.75 X 10)	-	107.50	
Transfer commission	(53.75 X 4)	-	215.00	
Transfer commission	(26.88 X 11)	-	295.68	
SMS charges	(80 X 1)	-	80.00	
Stamp duty	(50 X 1)	-	50.00	<u>1,027.68</u>
				<u>140,441.56</u>

APP II

Debit in bank not in cash book as at 31/12/20				
15/4/20 OSuntade J. B.				<u>25,000.00</u>

APP III

Difference in positng as at 31/12/20				<u>4,558.44</u>
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APP IV

Unpresentedcheque as at 31/12/20				
4/12/20 Oba Edward Oyewale				<u>120,000.00</u>

APP V

Credit in bank not in cash book as at 31/12/20				<u>50,000.00</u>
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DECEMBER, 2020

Balance as per bank Statement			478,681.79
Add			
Bank Charges	(APP – 1)	140,441.56	
Debt in bank not in C/book	(APP II)	220,000.00	
Difference in posting	(APP III)	<u>1,520.00</u>	<u>361,961.56</u>
			<u>840,643.35</u>
Less			
Unpresentedcheque	(APP IV)	120,000.00	
Credit in bank not in cash book	(APP V)	50,000.00	
Diff. in posting as at 31/12/20	(APP VI)	<u>191,961.56</u>	<u>361,961.56</u>
Balance as per cash b00k			<u>478,681.79</u>