

2020 ANNUAL FINANCIAL STATEMENT

OYO WEST LOCAL GOVERNMENT, OJONGBODU, OYO.

STATEMENT OF CASH FLOW AS AT 31ST DECEMBER, 2020.

ECONOMIC CODE	CASH FLOW FROM OPERATING ACTIVITIES	NOTES	2019
110101	Statutoey Allocation (NET)		26,398,729.26
	DEPENDENT REVENUE		26,398,729.26
	TOTAL REVENUE		26,398,729.26
	Cash out Flow		
210101	Personal costs		6,502,497.00
220201	Overheads		17,462,619.00
	TOTAL OUTFLOW FROM OPERATING ACTIVITIES		23,965,116.00
	NET CASH Flow from Operating Activities		2,433,613.26
	Cash Flow from investment Activities		
	Purchases/Construction of assets		
	Gain/Loss on disposal		
	Investments		
	loans/Advance granted		
	Dividend received		
	Proceeds From the sale of fixed assets		
	Net Cash flow from investing Activities		
	Cash flow from Financing Activities		
	Domestic/Foreign/Other Borrowings		
	Interest payments		
	Repayment of loans		
	Capital Grant		
	Net Cash flow from financing activities		
	Net Cash flow from all activities		2,433,613.26
	Cash and its equivalent as at 1ST JAN		5,746,825.21

Cash and its equivalent as at 31 DEC	8,180,438.47
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8,197,779.23

2018 ANNUAL FINANCIAL STATEMENT.

OYO WEST LOCAL GOVERNMENT, OJONGBODU, OYO.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020.

DTAILS	NOTES	2020	2020
ASSET		N	N
CURRENT ASSETS			
CASH AND CASH EQUIVALENT		8,180,438.47	8,197,779.23
RECEIVABLES			
PREPAYMENTS			
INVENTORIES			
NON CURRENT ASSETS			
LONG TERM ADVANCES			
INVESTMENTS			
PROPERTY PLANT AND EQUIPMENT			
INVESTMENT PROPERTY			
INTNGIBLE ASSETS			
TOTAL ASSETS		8,180,438.47	8,197,779.23
LIABILITIES			
CURRENT LIABILITIES			
DEPOSITS			
SHORT TERM LIABILITIES			
UNREMITED DEDUCTIONS			
PAYABLES (VAT)			
SHORT TERM PROVISION			
CURRENT PORTION OR BORROWING			
NON CURRENT LIABILITIES			
PUBLIC FUNDS		8,180,438.47	8,197,779.23
LONG TERM PROVISIONS			
LONG TERM BORROWING			
TOTAL LIABILITIES		8,180,438.47	296,757,027.52
NET ASSET		8,180,438.47	8,197,779.23
NET ASSET/EQUITY			
CAPITAL GRANTS			
RESERVES			
DEFICIT FIR THE YEAR			
MINORITY INTREST			
TOTAL NET ASSETS/EQUITY/REVENUE			
BALANCE			

2020 ANNUAL FINANCIAL STATEMENT

OYO WEST LOCAL GOVERNMENT, OJONGBODU, OYO.

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

FOR 31ST DECEMBER, 2020.

ACTUAL, 2019 #	DEPENDENT REVENUE	NOTES	BUDGET 2020 (N)	TOTAL ACTUAL 2020 (N)	VARIANCE
26398729.26	Government Share of statutory Allocation	1	32,500,000.00	24,942,200.26	-7,557,799.74
26398729.26	A. TOTAL STATUTORY REVENUE		32,500,000.00	24,942,200.26	-7,557,799.74
	EXPENDITURE				
6502497.00	Personnel Cost (Salaries and Wages)		9,866,500.00	7,152,250.00	-2,714,250.00
17462619.00	Over Head	19	21,090,000.00	17,764,609.50	-3,325,390.50
	Capital	20	0.00	0.00	0.00
23965116.00	TOTAL EXPENDITURE		30,956,500.00	24,916,859.50	-6,039,640.50
2433613.26	NET SURPLUS/DEFICIT		1,543,500.00	25,340.76	-1,518,159.24
5746825.21	NET SURPLUS/DEFICIT AS@ 01/01/2020		0.00	8,197,779.23	8,197,779.23
8180438.47	NET SURPLUS/DEFICIT AS@ 31/12/2020		0.00	8,197,779.23	8,197,779.23

0.00

2020 ANNUAL FINANCIAL STATEMENT
OYO WEST LOCAL GOVERNMENT, OJONGBODU, OYO.
STATEMENT OF REVENUE AND EXPENDITURE AS AT
31ST DECEMBER, 2019.

ACTUAL, 2019	TITTLE	BUDGET 2020	ACTUAL 2020	VARIANCE
#	OPENING BALANCE		8,181,222.47	
	Government Share of statutoey Allocation	32,500,000.00	24,942,200.26	-7,557,799.74
0.00	TOTAL REVENUE	32,500,000.00	33,123,422.73	623,422.73
	LESS: EXPENDITURE			0.00
6,502,497.00	SALARIES	10,379,000.00	7,160,250.00	-3,218,750.00
	TRAVEL & TRAANSPORTATION – GENERAL	3,000,000.00	2,647,196.00	-352,804.00
	UTILITY GENERAL	0.00	0.00	0.00
	MATERIAL & SUPLIES – GENERAL	200,000.00	0.00	-200,000.00
	MISCELLANEOUS EXPENSES – GENERAL	3,900,000.00	3,200,000.00	-700,000.00
	FINANCIAL CHARGES –GENERAL	100,000.00	413.50	-99,586.50
	FUEL & LUBRICANTS : GENERAL	6,000,000.00	5,800,000.00	-200,000.00
	OTHER EXPENSES (SITTING ALLOANCE/ FINANCIAL CHARGES)	7890000	6117000	-1,773,000.00
	MISCELLANEOUS EXPENSES – GENERAL	0.00	0.00	0.00
23,965,116.00	TOTAL EXPENDITURE	31,469,000.00	24,924,859.50	-6,544,140.50
2,433,613.26	CLOSING BALANCE	1,031,000.00	8,198,563.23	7,167,563.23

**2019 ANNUAL FINANCIAL STATEMENT
 OYO WEST LOCAL GOVERNMENT, OJONGBODU, OYO.
 RECURRENT REVENUE AS AT 31ST DECEMBER, 2019.
 DEPARTMENT: TRADITIONAL ADMIN CODE: 011100100100**

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ECONOMIC CODE	REVENUE ITEMS	NOTES	APPROVED ESTMATE 2020	AMOUNT	TOTAL
1	REVENUE				
11	GOVERNMENT SHARE OF FAC (STATUTORY ALLOCATION)				
110101	5% GOVERNMENT SHARE OF FAC				
11010101	%5STATUTORY ALLOCATION	1	32,500,000.00		
	JANUARY		0.00		0.00
	FEBRUARY			1,836,682.09	1,836,682.09
	MARCH			1,836,682.09	1,836,682.09
	APRIL			1,836,682.09	1,836,682.09
	MAY			1,836,682.09	1,836,682.09
	JUNE			3,757,829.31	3,757,829.31
	JULY			2,240,305.05	2,240,305.05
	AUGUST			2,353,318.24	2,353,318.24
	SEPTEMBER			2,978,285.48	2,978,285.48
	OCTOBER			0.00	0.00
	NOVERMBER			4,491,672.26	4,491,672.26
	DECEMBER			1,774,061.56	1,774,061.56
	SUB TOTAL			24,942,200.26	24,942,200.26
	TOTAL DEPENDENT REVENUE		32,500,000.00	24,942,200.26	24,942,200.26
	INDEPENDENT REVENUE				0.00
	CHIEFTAINCY PETITION FEES	200,000.00	0.00		0.00
	CERTIFICATE OF APPOINTMENT	300,000.00	0.00		0.00
	TOTAL DEPENDENT REVENUE	500,000.00	0.00		0.00
	TOTAL REVENUE		33,000,000.00	24,942,200.26	24,942,200.26

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Year	Month	Day	Event	Location	Time	Duration	Participants	Notes
2023	Jan	1
2023	Jan	2	...	...	...	...	...	...
2023	Jan	3	...	...	...	...	...	...
2023	Jan	4	...	...	...	...	...	...
2023	Jan	5	...	...	...	...	...	...
2023	Jan	6	...	...	...	...	...	...
2023	Jan	7	...	...	...	...	...	...
2023	Jan	8	...	...	...	...	...	...
2023	Jan	9	...	...	...	...	...	...
2023	Jan	10	...	...	...	...	...	...
2023	Jan	11	...	...	...	...	...	...
2023	Jan	12	...	...	...	...	...	...
2023	Jan	13	...	...	...	...	...	...
2023	Jan	14	...	...	...	...	...	...
2023	Jan	15	...	...	...	...	...	...
2023	Jan	16	...	...	...	...	...	...
2023	Jan	17	...	...	...	...	...	...
2023	Jan	18	...	...	...	...	...	...
2023	Jan	19	...	...	...	...	...	...
2023	Jan	20	...	...	...	...	...	...
2023	Jan	21	...	...	...	...	...	...
2023	Jan	22	...	...	...	...	...	...
2023	Jan	23	...	...	...	...	...	...
2023	Jan	24	...	...	...	...	...	...
2023	Jan	25	...	...	...	...	...	...
2023	Jan	26	...	...	...	...	...	...
2023	Jan	27	...	...	...	...	...	...
2023	Jan	28	...	...	...	...	...	...
2023	Jan	29	...	...	...	...	...	...
2023	Jan	30	...	...	...	...	...	...
2023	Jan	31	...	...	...	...	...	...
2023	Feb	1	...	...	...	...	...	...
2023	Feb	2	...	...	...	...	...	...
2023	Feb	3	...	...	...	...	...	...
2023	Feb	4	...	...	...	...	...	...
2023	Feb	5	...	...	...	...	...	...
2023	Feb	6	...	...	...	...	...	...
2023	Feb	7	...	...	...	...	...	...
2023	Feb	8	...	...	...	...	...	...
2023	Feb	9	...	...	...	...	...	...
2023	Feb	10	...	...	...	...	...	...
2023	Feb	11	...	...	...	...	...	...
2023	Feb	12	...	...	...	...	...	...
2023	Feb	13	...	...	...	...	...	...
2023	Feb	14	...	...	...	...	...	...
2023	Feb	15	...	...	...	...	...	...
2023	Feb	16	...	...	...	...	...	...
2023	Feb	17	...	...	...	...	...	...
2023	Feb	18	...	...	...	...	...	...
2023	Feb	19	...	...	...	...	...	...
2023	Feb	20	...	...	...	...	...	...
2023	Feb	21	...	...	...	...	...	...
2023	Feb	22	...	...	...	...	...	...
2023	Feb	23	...	...	...	...	...	...
2023	Feb	24	...	...	...	...	...	...
2023	Feb	25	...	...	...	...	...	...
2023	Feb	26	...	...	...	...	...	...
2023	Feb	27	...	...	...	...	...	...
2023	Feb	28	...	...	...	...	...	...
2023	Feb	29	...	...	...	...	...	...
2023	Mar	1	...	...	...	...	...	...
2023	Mar	2	...	...	...	...	...	...
2023	Mar	3	...	...	...	...	...	...
2023	Mar	4	...	...	...	...	...	...
2023	Mar	5	...	...	...	...	...	...
2023	Mar	6	...	...	...	...	...	...
2023	Mar	7	...	...	...	...	...	...
2023	Mar	8	...	...	...	...	...	...
2023	Mar	9	...	...	...	...	...	...
2023	Mar	10	...	...	...	...	...	...
2023	Mar	11	...	...	...	...	...	...
2023	Mar	12	...	...	...	...	...	...
2023	Mar	13	...	...	...	...	...	...
2023	Mar	14	...	...	...	...	...	...
2023	Mar	15	...	...	...	...	...	...
2023	Mar	16	...	...	...	...	...	...
2023	Mar	17	...	...	...	...	...	...
2023	Mar	18	...	...	...	...	...	...
2023	Mar	19	...	...	...	...	...	...
2023	Mar	20	...	...	...	...	...	...
2023	Mar	21	...	...	...	...	...	...
2023	Mar	22	...	...	...	...	...	...
2023	Mar	23	...	...	...	...	...	...
2023	Mar	24	...	...	...	...	...	...
2023	Mar	25	...	...	...	...	...	...
2023	Mar	26	...	...	...	...	...	...
2023	Mar	27	...	...	...	...	...	...
2023	Mar	28	...	...	...	...	...	...
2023	Mar	29	...	...	...	...	...	...
2023	Mar	30	...	...	...	...	...	...
2023	Mar	31	...	...	...	...	...	...
2023	Apr	1	...	...	...	...	...	...
2023	Apr	2	...	...	...	...	...	...
2023	Apr	3	...	...	...	...	...	...
2023	Apr	4	...	...	...	...	...	...
2023	Apr	5	...	...	...	...	...	...
2023	Apr	6	...	...	...	...	...	...
2023	Apr	7	...	...	...	...	...	...
2023	Apr	8	...	...	...	...	...	...
2023	Apr	9	...	...	...	...	...	...
2023	Apr	10	...	...	...	...	...	...
2023	Apr	11	...	...	...	...	...	...
2023	Apr	12	...	...	...	...	...	...
2023	Apr	13	...	...	...	...	...	...
2023	Apr	14	...	...	...	...	...	...
2023	Apr	15	...	...	...	...	...	...
2023	Apr	16	...	...	...	...	...	...
2023	Apr	17	...	...	...	...	...	...
2023	Apr	18	...	...	...	...	...	...
2023	Apr	19	...	...	...	...	...	...
2023	Apr	20	...	...	...	...	...	...
2023	Apr	21	...	...	...	...	...	...
2023	Apr	22	...	...	...	...	...	...
2023	Apr	23	...	...	...	...	...	...
2023	Apr	24	...	...	...	...	...	...
2023	Apr	25	...	...	...	...	...	...
2023	Apr	26	...	...	...	...	...	...
2023	Apr	27	...	...	...	...	...	...
2023	Apr	28	...	...	...	...	...	...
2023	Apr	29	...	...	...	...	...	...
2023	Apr	30	...	...	...	...	...	...
2023	Apr	30	...	...	...	...	...	...

BANK RECONCILIATION

DETAILS	ACCOUNT NUMBER	AMOUNT	AMOUNT
BAL AS PER BANK STATEMENT	FIRST BANK ACCT NO: 2001456701	8,197,763.23	
ADD:			
BANK CHARGES		16.00	8,197,779.23
BAL AS PER CASH BOOK	LG		8,197,779.23

BANK CHARGES

PARTICULARS	BANK	AMONUT
CHEQUE BOOK ISSUANCE CHARGE	FIRST BANK	0.00
VAT ON CHEQUE BOOK ISSUANCE CHARGE	FIRST BANK	0.00
STATEMENT CHARGE	FIRST BANK	16.00
VAT ON STATEMENT	FIRST BANK	0.00
SMS ALERT	FIRST BANK	0.00
TOTAL		16.00

CASH AND CASH EQUIVALENT AS AT DECEMBER, 2020.

DETAILS	AMOUNT	TOTAL
CASH IN HAND	0.00	0.00
ADD; BANK BALANCE	8,197,779.23	8,197,779.23
TOTAL.	8,197,779.23	8,197,779.23

PUBLIC FUNDS ACCOUNT AS AT DECEMBER, 2019.

DETAILS	AMOUNT	TOTAL
OPENING BALANCE		0.00
ADD. REVENUE COLLECTED DURING THE YEAR	24,942,200.26	24,942,200.26
TOTAL. REVENUE AVAILABLE	24,942,200.26	24,942,200.26
LESS. EXPENDITURE INCURRED AND PAID	24,924,859.50	24,924,859.50
CLOSING BALANCE AS AT 31/12/2019	17,340.76	17,340.76