2020 ANNUAL FINANCIAL STATEMENT

OYO WEST LOCAL GOVERNMENT, OJONGBODU, OYO.

STATEMENT OF CASH FLOW AS AT 31ST DECEMBER, 2020.

ECONOMIC CODE	CASH FLOW FROM OPERATING ACTIVITIES	NOTES	2019
110101	Statutoey Allocation (NET)		26,398,729.26
	DEPENDENT REVENUE		26,398,729.26
	TOTAL REVENUE		26,398,729.26
	Cash out Flow		, ,
210101	Personal costs		6,502,497.00
220201	Overheads		17,462,619.00
	TOTAL OUTFLOW FROM OPERATING ACTIVITIES		23,965,116.00
	NET CASH Flow from Operating Activities		2,433,613.26
	Cash Flow from investment		
	Activities		
	Purchases/Construction of		
	assets		
	Gain/Loss on disposal		
	Investments		
	loans/Advance granted		
	Dividend received		
	Proceeds From the sale of fixed		
	assets		
	Net Cash flow from investing		
	Activities		
	Cash flow from Financing		
	Activities		
	Domestic/Foreign/Other		
	Borrowings		
	Interest payments		
	Repayment of loans		
	Capital Grant		
	Net Cash flow from financing		
	activities	igwdow	
		igsquare	
	Net Cash flow from all		2,433,613.26
	activities	\sqcup	, 22,223.
	Cash and its equivalent as at 1ST JAN		5,746,825.21

Cash and its equivalent as at 31	8,180,438.47
DEC	0,100,430.47

2020
24,942,200.26
24,942,200.26
24,942,200.26
7,160,250.00
17,764,609.50
24,924,859.50
17,340.76
0.00
17,340.76
8,180,438.47

2018 ANNUAL FINANCIAL STATEMENT.

${\bf OYO~WEST~LOCAL~GOVERNMENT,OJONGBODU,OYO.}$

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020.

DTAILS	NOTES	2020	2020
ASSET		N	N
CURRENT ASSETS			
CASH AND CASH EQUIVALENT		8,180,438.47	8,197,779.23
RECEIVABLES			
PREPAYMENTS			
INVENTORIES			
NON CURRENT ASSETS			
LONG TERM ADVANCES			
INVESTMENTS			
PROPERTY PLANT AND EQUIPMENT			
INVESTMENT PROPERTY			
INTNGIBLE ASSETS			
TOTAL ASSETS	_	8,180,438.47	8,197,779.23
LIABILITIES			
CURRENT LIABILITIES			
DEPOSITS			
SHORT TERM LIABILITIES			
UNREMITED DEDUCTIONS			
PAYABLES (VAT)			
SHORT TERM PROVISION			
CURRRENT PORTION OR BORROWING			
NON CURRENT LIABILITIES			
PUBLIC FUNDS		8,180,438.47	8,197,779.23
LONG TERM PROVISIONS			
LONG TERM BORROWING			
TOTAL LIABILITIES		8,180,438.47	296,757,027.52
NET ASSET		8,180,438.47	8,197,779.23
NET ASSET/EQUITY			
CAPITAL GRANTS			
RESERVES			
DEFICIT FIR THE YEAR			
MINORITY INTREST			
TOTAL NET ASSET5/EQUITY/REVENUE			
BALANCE			

2020 ANNUAL FINANCIAL STATEMENT

OYO WEST LOCAL GOVERNMENT, OJONGBODU, OYO.

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

$FOR~31^{ST}~DECEMBER, 2020.$

ACTUAL, 2019#	DEPENDENT REVENUE	NOTES	BUDGET 2020 (N)	TOTAL ACTUAL 2020 (N)	VARIANCE
26398729.26	Government Share of statutory Allocation	1	32,500,000.00	24,942,200.26	-7,557,799.74
26398729.26	A. TOTAL STATUTORY REVENUE		32,500,000.00	24,942,200.26	-7,557,799.74
	EXPENDITURE				
6502497.00	Personnel Cost (Salaries and Wages)		9,866,500.00	7,152,250.00	-2,714,250.00
17462619.00	Over Head	19	21,090,000.00	17,764,609.50	-3,325,390.50
	Capital	20	0.00	0.00	0.00
23965116.00	TOTAL EXPENDITURE		30,956,500.00	24,916,859.50	-6,039,640.50
2433613.26	NET SURPLUS/DEFICIT		1,543,500.00	25,340.76	-1,518,159.24
5746825.21	NET SURPLUS/DEFICIT AS@ 01/01/2020		0.00	8,197,779.23	8,197,779.23
8180438.47	NET SURPLUS/DEFICIT AS@ 31/12/2020		0.00	8,197,779.23	8,197,779.23

0.00

2020 ANNUAL FINANCIAL STATEMENT OYO WEST LOCAL GOVERNMENT, OJONGBODU, OYO. STATEMENT OF REVENUE AND EXPENDITURE AS AT 31ST DECEMBER, 2019.

ACTUAL, 2019	TITTLE	BUDGET 2020	ACTUAL 2020	VARIANCE
	OPENING BALANCE		8,181,222.47	
	Government Share of statutoey Allocation	32,500,000.00	24,942,200.26	-7,557,799.74
0.00	TOTAL REVENUE	32,500,000.00	33,123,422.73	623,422.73
	LESS: EXPENDITURE			0.00
6,502,497.00	SALARIES	10,379,000.00	7,160,250.00	-3,218,750.00
	TRAVEL & TRAANSPORTATION – GENERAL	3,000,000.00	2,647,196.00	-352,804.00
	UTILITY GENERAL	0.00	0.00	0.00
	MATERIAL & SUPLLIES – GENERAL	200,000.00	0.00	-200,000.00
	MISCELLANEOUS EXPENSES – GENERAL	3,900,000.00	3,200,000.00	-700,000.00
	FINANCIAL CHARGES –GENERAL	100,000.00	413.50	-99,586.50
	FUEL & LUBRICANTS : GENERAL	6,000,000.00	5,800,000.00	-200,000.00
	OTHER EXPENSES (SITTING ALLOANCE/	7890000	6117000	-1,773,000.00
	MISCELLANEOUS EXPENSES – GENERAL	0.00	0.00	0.00
23,965,116.00	TOTAL EXPENDITURE	31,469,000.00	24,924,859.50	-6,544,140.50
2,433,613.26	CLOSING BALANCE	1,031,000.00	8,198,563.23	7,167,563.23

2019 ANNUAL FINANCIAL STATEMENT OYO WEST LOCAL GOVERNMENT, OJONGBODU, OYO. RECURRENT REVENUE AS AT 31ST DECEMBER, 2019.

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	ENT: TRADITIONAL ADMIN	CODE:			
ECONOMIC CODE	REVENUE ITEMS	NOTES	APPROVED ESTMATE 2020	AMOUNT	TOTAL
1	REVENUE				
11	GOVERNMENT SHARE OF FAC (STATUTORY ALLOCATION)				
110101	5% GOVERNMENT SHARE OF FAC				
1010101	%5STATUTORY ALLOCATION	1	32,500,000.00		
	JANUARY	Î	0.00		0.00
	FEBRUARY			1,836,682.09	1,836,682.09
	MARCH			1,836,682.09	1,836,682.09
	APRIL			1,836,682.09	1,836,682.09
	MAY			1,836,682.09	1,836,682.09
	JUNE			3,757,829.31	3,757,829.31
	JULY			2,240,305.05	2,240,305.05
	AUGUST			2,353,318.24	2,353,318.24
	SEPTEMBER			2,978,285.48	2,978,285.48
	OCTOBER			0.00	0.00
	NOVERMBER			4,491,672.26	4,491,672.26
	DECEMBER			1,774,061.56	1,774,061.56
	SUB TOTAL			24,942,200.26	24,942,200.26
	TOTAL DEPENDENT REVENUE		32,500,000.00	24,942,200.26	24,942,200.26
	INDEPENDENT REVENUE				0.00
	CHIEFTAINCY PETITION FEES		200,000.00	0.00	0.00
	CERTIFICATE OF APPOINTMENT		300,000.00	0.00	0.00
	TOTAL DEPENDENT REVENUE	1	500,000.00	0.00	0.00
	TOTAL REVENUE	i –	33,000,000.00	24,942,200.26	24,942,200.26

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	CONTRACTOR AND	NORTH THE PARTY NAMED IN	100 100 100 100 100 100 100 100 100 100	

BANK RECONCILATION

DETAILS	ACCOUNT NUMBER	AMOUNT	AMOUNT
BAL AS PER BANK STATEMENT	FIRST BANK ACCT NO: 2001456701	8,197,763.23	
ADD:			
BANK CHARGES		16.00	8,197,779.23
BAL AS PER CASH BOOK	LG		8,197,779.23

BANK CHARGES

PARTICULARS	BANK	AMONUT
CHEQUE BOOK ISSUANCE CHARGE	FIRST BANK	0.00
VAT ON CHEQUE BOOK ISSUANCE CHARGE	FIRST BANK	0.00
STATEMENT CHARGE	FIRST BANK	16.00
VAT ON STATEMENT	FIRST BANK	0.00
SMS ALERT	FIRST BANK	0.00
TOTAL		16.00

CASH AND CASH EQUIVALENT AS AT DECEMBER, 2020.

DETAILS	AMOUNT	TOTAL
CASH IN HAND	0.00	0.00
ADD; BANK	8.197.779.23	
BALANCE	0,197,779.23	8,197,779.23
TOTAL.	8,197,779.23	8,197,779.23

PUBLIC FUNDS ACCOUNT AS AT DECEMBER, 2019.

DETAILS	AMOUNT	TOTAL
OPENING BALANCE		0.00
ADD. REVENUE COLLECTED DURING THE YEAR	24,942,200.26	24,942,200.26
TOTAL. REVENUE AVAILABLE	24,942,200.26	24,942,200.26
LESS. EXPENDITURE INCURRED AND PAID	24,924,859.50	24,924,859.50
CLOSING BALANCE AS AT 31/12/2019	17,340.76	17,340.76