

STATEMENT NO. 1							
RESPONSIBILITY FOR THE PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS							
These Financial Statement have been prepared by the Council Treasurer of Saki West Local Government in accordance with the provisions of the Finance Control and Management Act 1958 as amended.							
The Financial Statements comply with the Generally Accepted Accounting Practice (GAAP). The Council Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions carried out and recorded are within statutory authority and properly record the use of all public financial resources by the Local Government. However, to the best of my knoweledge, this system of internal control has operated adequately throughout the reporting period.							
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<i>Alh. Oladiti Rahaman A.</i>				Date			
Director of Finance and Supplies							

<p>We accept responsibility for integrity of these financial statements, the information they contain and their compliance with above mentioned laws. In our opinion, these financial statements fairly reflect the financial position of Saki West Local Government as at 31st December, 2020 and its operations for the year ended on that date.</p>							
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Alh. Oladiti Rahaman A.,		HON. Omirinde Sarafadeen.A		Alh. Kazeem Kolawole Bassir			
Director of Finance and Supplies		CHAIRMAN		Head Of Local Government Administration			
Date:.....		Date:.....		Date:.....			

STATEMENT NO. 3

SAKI WEST LOCAL GOVERNMENT, SAKI

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31ST DECEMBER, 2020

ACTUAL PREVIOUS YEAR 2019	EXPENDITURE	NOTE	ACTUAL CURRENT YEAR 2020 SAKI WEST LOCAL GOVERNMENT	ACTUAL CURRENT YEAR 2020 ASABARI LCDA	ACTUAL CURRENT YEAR 2020 WEWE LCDA	TOTAL ACTUAL CURRENT YEAR 2020	APPROVED BUDGET CURRENT YEAR 2020
						0.00	
	REVENUE						
630,251,560.67	Share of FAAC - Statutory Allocation		430,540,325.76			430,540,325.76	500,000,000.00
272,668,003.71	Share of VAT	4	474,197,997.30	62,310,455.10	62,536,397.62	599,044,850.02	400,000,000.00
902,919,564.38	Total Dependent Revenue (B)		904,738,323.06	62,310,455.10	62,536,397.62	1,029,585,175.78	900,000,000.00
	Independent Generated Revenue:						
115,330.00	Non-Exchange	5	8,915,735.01	1,754,744.00	480.00	10,670,959.01	14,400,000.00
38,359,618.18	Exchange	6	10,675,724.30	651,642.25	4,514,959.60	15,842,326.15	75,500,000.00
							10,000,000.00
	- Interest Earned	7	2,810,573.89	581,642.25	174,289.60	3,566,505.74	100,000.00
	Total Independent Revenue (C)		22,602,665.01	581,642.25	174,289.60	23,358,596.86	100,000,000.00
	- Aids and Grants: (D)						
38,474,948.18	(a) Paris Club		0.00	0	0		
4,554,341.51	Miscellaneous Revenue (E)	8	101,147,263.28	0.00	0.00	101,147,263.28	240,000,000.00
1,580,000,000.00	Total Revenue (F = B + C + D + E)		1,037,289,619.56			1,037,289,619.56	1,240,000,000.00
	EXPENDITURE						
295,262,265.40	Personnel Emolument	9	430,540,325.76	0.00	0.00	430,540,325.76	480,000,000.00
	Over Head Cost	10	0	0.00	0.00	0	15,274,822.23
49,226,279.70	General Administration		58,083,757.00	7,079,210.00	6,418,439.60	71,581,406.60	72,000,000.00
9,184,000.00	Health and Environmental		5,198,500.00	195,000.00	50,000.00	5,443,500.00	27,184,920.70
15,313,577.07	Works, Housing, Land & Survey		6,155,243.73	1,561,864.87	6,653,625.00	14,370,733.60	24,840,479.30
33,442,500.00	Community Development & Culture (Edu.)		51,941,693.06	2,635,100.00	1,658,000.00	56,234,793.06	58,000,000.00

1,727,000.00	Agriculture & Natural Resources		1,800,582.78	105,000.00	210,000.00	2,115,582.78	11,250,000.00
	LGSPB	11a	223,186,339.74	0	0		0
151,444,000.00	Transfer to LCDA	11b	23,932,974.74	0	0.00	23,932,974.74	0
555,599,622.17	Total Recurrent Exp.		800,839,416.81	11,576,174.87	14,990,064.60	827,405,656.28	1,000,000,000.00

387,550,750.86	Capital Project	11c	235,802,481.00	59,762,000.00	81,347,665.00	376,912,146.00	560,000,000.00
	Miscellaneous Expenditure		0.00	0	0	0.00	47,313,363.78
1,392,241,445.43	Total Expenditure (G)		1,036,641,897.81	71,338,174.87	96,337,729.60	1,204,317,802.28	1,240,000,000.00
173,784,180.30	Surplus / (Deficit) from Operating Activities for the period (F - G)		647,721.75	62,704,278.83	15,714,086.62	79,066,087.20	0.00
	Proceed on Disposal of Assets (Tractor)		600,000.00	0.00	2,877,000.00	3,477,000.00	0.00
	Net Suplus / Deficit for the period		1,247,721.75	62,704,278.83	18,591,086.62	82,543,087.20	
The Notes to the Account of Saki West Local Government is an integral part of 2020 this Financial Statements.							

STATEMENT NO. 4

SAKI WEST LOCAL GOVERNMENT

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2020

CURRENT ASSETS	NOTE	ACTUAL CURRENT YEAR 2020 SAKI WEST L/GOVT.	ACTUAL CURRENT YEAR 2020 ASABARI LCDA	ACTUAL CURRENT YEAR 2020 WEWE LCDA	ACTUAL CURRENT YEAR 2020 TOTAL	PREVIOUS YEAR 2019	REMARKS
Cash and Cash Equivalents	12A	2,239,099.61	1,906,607.43	21,259.71	81,511,753.89	88,022,100.54	ALL BANK BALANCES
OTHER ACCOUNTS (FUND)	12B	97,637,697.82	58,658,859.79	60,682,286.72	216,978,842.33	236,930,589.85	ALL BANK BALANCES
Receivables	13	23,985,000.00	0.00	0	23,985,000.00		Tractor Default
Advances	14	352,476,923.61	0.00	0.00	352,668,111.61	310,187,885.23	Prepayment
Prepayments	15	1,341,000.00			1,341,000.00	1,341,000.00	Imprest
TOTAL CURRENT ASSETS		477,863,239.04	60,565,467.22	60,703,546.43	676,484,707.83	636,481,575.62	
NON CURRENT ASSETS							
Investment Properties							
Property, Plant & Equipment	16	352,851,000.00	25,103,000.00	16,191,000.00	390,201,000.00		
Investment	17	52,529,573.00	0.00	0.00	52,529,573.00	950,952.00	
TOTAL ASSETS(B)		968,621,269.14	85,668,467.22	76,894,546.43	1,066,685,707.83	637,432,527.62	
LIABILITIES		0					
Deposit (B)	18	6,886,528.81	3,679,489.87	4,070,655.00	14,636,673.68	45,524,863.58	Payables
NET ASSETS / EQUITY (C = A - B)		961,668,740.33	81,988,977.35	72,823,896.43	727,859,495.54	416,783,283.06	
TOTAL NET/EQUITY /Reserve		961,668,740.33	81,988,977.35	72,823,896.43	727,859,495.54	416,783,283.06	
Reserves	19	360,501,923.61	25,103,000.00	16,191,000.00	398,225,000.00	590,566,664.00	
The Notes to the Account of Saki West Local Government is an integral part of these 2020 Annual Financial Statements.							

STATEMENT NO. 5

SAKI WEST LOCAL GOVERNMENT

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2019

	ACTUAL CURRENT YEAR 2020 SAKI WEST L/GOVT.	ACTUAL CURRENT YEAR 2020 ASABARI LCDA	ACTUAL CURRENT YEAR 2020 WEWE LCDA	ACTUAL CURRENT YEAR 2020 TOTAL	PREVIOUS YEAR 2019
Cash flows from operating Activities:					
Share of FAAC	430,540,325.76	0.00	0.00	430,540,325.76	630,251,560.67
Share of VAT	474,197,997.30	62,310,455.10	62,536,397.62	557,948,243.63	272,668,003.71
Share of 10% State IGR					
Non Exchange	8,915,735.01	1,754,344.00	480.00	10,670,559.01	115,332.00
Exchange	10,675,724.30	651,642.52	4,514,959.60	15,842,326.15	38,359,618.18
Investment Income					
Interest Earned	2,810,573.89	581,642.25	178,289.60	921,943.81	
Other Revenue				0.00	4,554,341.51
Miscellaneous Revenue (Expenditure Recovery)					
Total Inflow from Operating Activities (a)	927,140,356.26	65,298,083.87	127,912,392.54	1,173,488,823.25	1,116,934,553.63
Out Flow from Operating Activities					
Personnel Emolument	430,540,325.76			430,540,325.76	295,262,265.40
Overhead Cost:					
Education Services	51,947,693.06	2,635,100.00	1,476,900.00	56,059,693.06	33,442,500.00
Transport Services (Works & Housing)	6,155,243.73	1,561,864.87	6,663,625.00	14,370,733.60	15,313,517.07
Health Services & Environmental	5,198,500.00	105,000.00	1,080,000.00	6,473,500.00	9,184,000.00
- Agriculture Services	1,800,582.78	105,000.00	210,000.00	2,115,582.78	1,727,000.00
Other of General Services	58,083,757.00	7,079,210.00	6,173,000.00	71,335,967.00	49,226,279.70

Transfer to LCDA		23,932,974.74			23,932,974.74	151,444,000.30	
LGSPB		0.00			0.00		

Total Outflow from Operating Activities (b)		577,659,077.07	11,576,174.87	155,923,525.00	602,028,776.18	555,599,622.47	
Net Cash flow / (Outflow) from Operating Activities (c =a-b)		368,589,685.36	103,721,908.73	96,632,580.82	568,944,175.67	561,334,931.16	
Cash flow from Investing Activities:							
Purchase / Construction of Assets (Capital Projects)		222,877,481.00	59,362,000.00	81,347,665.00	376,512,146.00	387,550,750.86	
Proceed Sale of Asset (PPE) (Tractor)							
Purchased PPE	4,900,000.00				4,900,000.00		
Purchase / Con. Of Investment Property	8,025,000.00				8,025,000.00		
Purchase of Financial Instrument / Proceed form Sales of Assets		600,000.00		2,877,000.00			
Net Cash flow from Investing Activities (d)	235,202,481.00		59,362,000.00	78,470,665.00		387,550,750.86	
Cash Flow from Financing Activities:							
Interest/Proceed form Loans and Other Borrowings							
Dividend Received							
Repayment of Loans							
Net Cash Flow from Financing Activities (e)							
Net Cash Flow from All Activities (c+d+e)		133,387,204.36	44,395,908.73	18,161,915.82	214,399,029.67	173,784,180.30	

Cash and Cash Equivalent as at 1 st Jan.	79,583,806.71	59,151,971.56	68,092,968.16		416,782,483.34	
Cash and Cash Equivalent as at 31 st Dec.	2,239,099.61	60,565,465.22	60,703,546.43		590,566,664.04	
The accompany notes are an integral part of these statements.						

STATEMENT NO. 6

SAKI WEST LOCAL GOVERNMENT

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL

DETAILS	YEAR 2020				BUDGET 2020	VARIANCE	REMARKS
	ACTUAL						
	SAKI WEST	ASABARI	WEWE	TOTAL			
Share of FAAC (Statutory Allocation)	430,540,325.76			430,540,325.76	500,000,000.00	69,459,674.24	
Share of VAT	474,197,997.30		62,536,397.62	596,482,964.37		196,482,964.37	
Share of 10% State IGR							
TOTAL	904,738,323.06	62,310,455.10	62,536,397.62	1,029,585,175.80	500,000,000.00	129,585,175.80	
Independent Generated Revenue:-							
Non - Exchange	8,915,735.01	1,754,344.00	480.00	10,670,559.01	66,117,737.50	55,447,178.49	
Exchange	10,675,724.30	651,642.25	4,514,959.60	15,842,326.15	23,782,262.50	7,939,936.50	
Investment	52,529,573.00			52,529,573.00	10,000,000.00	42,529,573.00	
Interest Earned	2,810,573.89	581,642.25	174,289.60	3,566,505.74	100,000.00	3,466,505.74	
Aid and Grants							
Miscellaneous Income	110,149,263.28			110,149,263.28	240,000,000.00	129,850,736.72	
TOTAL REVENUE	1,089,819,192.54	65,298,083.60	67,226,126.82	1,062,380,069.91	1,240,000,000.00	177,618,930.09	
Salary Wages	430,540,325.76	0.00	0.00	430,540,325.76	500,000,000.00	49,459,674.24	
General Administration	58,083,757.00	7,079,210.00	6,173,000.00	71,335,967.00	75,000,000.00	21,439,553.01	
Health and Environmental	5,198,500.00	195,000.00	1,080,000.00	6,473,500.00	27,184,920.70	20,711,420.70	
Works, Housing, Land & Survey	6,155,243.73	1,561,864.87	6,653,625.00	14,370,733.60	24,840,479.30	10,469,745.70	
Community Development and Culture	51,941,693.06	2,635,100.00	1,496,900.00	56,059,693.06	60,000,000.00	31,819,693.06	

Agricultural and Natural Resources	1,800,582.78	105,000.00	210,000.00	2,115,582.78	11,250,000.00	9,134,417.22	
Transfer to LCDA	23,932,974.74			0.00	23,932,974.74	23,932,974.74	
Capital Project	235,802,481.00	59,362,000.00	81,347,665.00	140,709,665.00	560,000,000.00	183,487,854.00	
LGSPB	223,186,339.74			223,186,339.74	223,186,339.74	223,186,339.74	
TOTAL EXPENDITURE	1,036,641,897.81	70,938,174.87	96,961,190.00	944,791,806.94	1,240,000,000.00	295,208,193.06	
Surplus / (Deficit)	53,177,294.73	5,640,091.27	29,735,063.18	88,532,449,187.00			

STATEMENT NO. 7							
NOTES TO THE FINANCIAL STATEMENTS							
The notes should include a section stating clearly the accounting policies adopted in the preparation of the Financial Statements.							
These should be arranged as follows:-							
* Statement of compliance with any known standards.							
* Statement of accounting policies applied.							
Basis of Accounting							
The accounts are prepared under the IPSAS Accrual Accounting basis. There are no adjustments made to reflect the impact of specific price charges or changes in the general level of prices on the financial statements.							
Presentation of the Financial Statements							
Details of General Revenue Balances are disclosed by way of notes in the financial statements of the Local Government.							
Investments							
Investments that are not written off in the year of acquisition are stated at the cost ruling at the statement of affairs date.							
Gain or loss arising on transaction whether realized or investment income from security is credited when received.							
Stocks							
Stocks have not been valued as they are expensed in the year of purchase under the cash basis of accounting.							
Cash and Cash Equivalents							
This is an expedited definition of cash to include some investments where the date of maturity is three months or less from the date of acquisition.							
NOTE 1: STATEMENT OF COMPLIANCE							
The Financial Statements are prepared in compliance with the provisions of the Finance Control and Management Act 1958 as amended and Generally Accepted Accounting Practice (GAAP).							
NOTE 2: BASIS OF ACCOUNTING							
The Financial Statements are prepared using IPSAS Accrual basis.							

NOTE 3: SHARE OF FAAC – STATUTORY ALLOCATION							
ECONOMIC CODE	MONTHS	REVENUE DETAILS	STATUTORY ALLOCATION				
11010101	January	Share of FAAC	24,461,626.13				-
	February	Share of FAAC	34,148,135.01				
	March	Share of FAAC	30,500,462.78				
	April	Share of FAAC	34,978,697.43				
	May	Share of FAAC	31,269,483.86				
	June	Share of FAAC	42,581,158.55				
	July	Share of FAAC	37,079,624.33				
	August	Share of FAAC	37,658,122.28				
	September	Share of FAAC	37,331,258.67				
	October	Share of FAAC	37,825,906.04				
	November	Share of FAAC	41,366,523.84				
	December	Share of FAAC	41,339,326.84				
	TOTAL		430,540,325.76				

NOTE 4: SHARE OF VAT							
ECONOMIC CODE	MONTHS	AMOUNT					
11010201	January	46,582,442.27					
	February	40,125,607.61					
	March	29,131,215.19					
	April	28,988,044.88					
	May	32,444,467.38					-
	June	54,173,939.98					
	July	38,197,918.96					-
	August	32,473,940.79					
	September	79,388,703.87					
	October	33,322,882.74					
	November	76,034,123.84					
	December	55,728,074.15					
	TOTAL	474,197,997.30					

NOTE :- 5 AND 6**SAKI WEST LOCAL GOVERNMENT SUMMARY OF REVENUE FROM JANUARY TO DECEMBER 2020**

S/NO.	MONTH(S)	NON-EXCHANGE	EXCHANGE	TOTAL I.R			
1	January	416,500.00	454,800.00	871,300.00			
2	February	317,500.00	316,800.00	634,300.00			
3	March	994,300.00	344,400.00	1,338,700.00			
4	April	450,000.00	-	450,000.00			
5	May	147,950.00	285,000.00	432,950.00			
6	June	416,000.00	933,380.00	1,349,380.00			
7	July	384,820.00	2,133,950.00	2,518,770.00			
8	August	255,500.00	1,975,600.00	2,231,100.00			
9	September	1,578,001.15	794,400.00	2,372,401.15			
10	October	1,767,330.00	718,800.00	2,486,130.00			
11	November	362,120.19	1,157,800.00	1,519,920.19			
12	December	1,825,713.67	4,572,000.00	6,397,713.67			
	TOTAL	8,915,735.01	13,686,930.00	22,602,665.01			

NOTE :- ASSET							
S/NO.	PROPERTY DESCRIPTION	TYPES OF PROPERTY	OCCUPIER OF PROPERTY	COST / VALUE OF PROPERTY	REMARKS		
1	Local GovernB283:B294ment Main Complex Offices	Secretariat	Staffs	200,000,000.00			
2	Enviromental Office	Tenament Building	Enviromental Office	3,000,000.00			
3	Central Drugs Store (Pharmancy)	Stores	Health Officer	3,000,000.00			
4	Primary Health Vaccines Building	Office &Stores	Primary Health Store	3,000,000.00			
5	Legislative Chambers	Office	Local Government Legislature	50,000,000.00			
6	Local Government Quarters	2 Bedroom Flat	Local Government Engineer D/Works	8,000,000.00			
7	Local Government Quarters	2 Bedroom Flat	Local Government HLGA	8,000,000.00			
8	Local Government Quarters	2 Bedroom Flat	Local Government DAGS	8,000,000.00			
9	Local Government Quarters	2 Bedroom Flat	Local Government DF & S.	8,000,000.00			
10	Local Government Quarters	A Room Self Contain	Head of Estate & Valuation	1,500,000.00			
11	Local Government Quarters			5,000,000.00			
12	Local Government Quarters	A Room Self Contain Twins Flat	Local Government DDAGS & Auditor	6,000,000.00			
13	Local Government Quarters	A Room Self Contain Twins Flat	Local Government D/Education & D/Agric.	6,000,000.00			
14	Primary Health Care	Maternity Centre	Matron	8,000,000.00			
15	Primary Health Care	Health Maternity	Heath Workers	3,000,000.00			
16	Primary Health Care	Health Maternity	Health Workers	4,000,000.00			
17	Primary Healht Care	Maternity Centre	Health Workers	3,000,000.00			
18	Primary Healht Care	Maternity Centre	Health Workers	3,000,000.00			
19	Primary Healht Care	Maternity Centre	Health Workers	4,000,000.00			

20	Primary Healht Care	Maternity Centre	Health Workers	3,000,000.00			
21	Primary Healht Care	Maternity Centre	Health Workers	4,000,000.00			
22	Primary Healht Care	Maternity Centre	Health Workers	3,000,000.00			
23	Primary Healht Care	Maternity Centre	Health Workers	3,000,000.00			
24	Viewing Centre	Viewing		2,000,000.00			
25	Family Surppoting Programme House	FSP		1,500,000.00			
	TOTAL			351,000,000.00			

NOTE :- ASSET							
ASABARI LOCAL COUNCIL DEVELOPMENT							
S/NO.	VEHICLE/MACHINERIES	REVENUE DETAILS	LOCATION	OFFICER(S) TO WHICH THEY ARE ATTACHED	CURRENT LEVEL OF USAGE	AMOUNT N	REMARKS
1	Sonata Hyunda		Asabari	Chairman	Good	1,500,000.00	Functioning
2	Toyota Corolla 2013 Model		Asabari	Chairman	Good	1,800,000.00	Functioning
3	Toyota Camry		Asabari	Vice Chairman	Good	300,000.00	Functioning
4	Toyota Corolla 2010 Model		Asabari	Ag/HLGA	Good	1,600,000.00	Functioning
5	Golf SHK 09LG		Asabari	D/Finance	Fair	350,000.00	Functioning
6	Ford Ranger Jeep		Asabari	Honorables	Fair	400,000.00	Functioning
7	Peugeot 505 LG 44 SHK		Asabari	Director of Works	Fair	200,000.00	Functioning
8	Toyota Haice SHK 02 LG		Asabari	Hon.		50,000.00	Not Functioning
9	Cat Grader		Asabari	Works Dept.	Good	11,000,000.00	Functioning
10	Skip Heater		Asabari	Env. H. Services	Fair	2,500,000.00	Not Functioning
11	MF Tractor		Asabari	Agric Dept.	Fair	3,000,000.00	Functioning
12	Jincheng Motorcycle		Asabari	Administrative	Fair	120,000.00	Functioning
13	BAJAJ Motorcycle		Asabari	Budget	Good	150,000.00	Functioning
14	BAJAJ Motorcycle		Asabari	Rate Officer	Good	150,000.00	Functioning
15	BAJAJ Motorcycle		Asabari	Works Dept.	Good	150,000.00	Functioning
16	BAJAJ Motorcycle		Asabari	D/DAGS Admin.	Good	150,000.00	Functioning
17	BAJAJ Motorcycle		Asabari	Director of Agric	Good	150,000.00	Functioning
18	BAJAJ Motorcycle		Asabari	Cashier Finance	Good	150,000.00	Functioning
19	BAJAJ Motorcycle		Asabari	Chairman PA	Good	150,000.00	Functioning
	TOTAL					25,103,000.00	

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NOTE :- ASSET							
WEWE LOCAL COUNCIL DEVELOPMENT							
S/NO.	CAR MODEL	REVENUE DETAILS	AMOUNT N	REMARKS			
A.	VEHICLES						
1	Toyota (2010) Model		2,500,000.00	Functioning			
2	Toyota (2010) Model		1,500,000.00	Functioning			
3	Toyota Corola		1,200,000.00	Functioning			
4	Toyota Corola		1,000,000.00	Functioning			
5	KIA		500,000.00	Functioning			
6	Golf Volkswagen		200,000.00	Functioning			
7	Toyota Pick Up		250,000.00	Functioning			
	NON FUNCTIONING						
1	Toyota Corola		175,000.00	Non Functioning			
2	Chevrolet		150,000.00	Non Functioning			
3	Peugeot 504		30,000.00	Non Functioning			
4	Peugeot 504		25,000.00	Non Functioning			
5	Peugeot 504		26,000.00	Non Functioning			
6	Peugeot 505		30,000.00	Non Functioning			
7	Peugeot 505		25,000.00				
8	Toyota Camry		200,000.00	Non Functioning			
9	Toyota Camry		50,000.00	Non Functioning			
10	Mazda Vigilante (Blue)		100,000.00	Non Functioning			
11	Toyota Hiase Bus (Red)		50,000.00	Non Functioning			

12	Peugeot 505 Wagon		25,000.00	Non Functioning			
13	Peugeot 505		30,000.00	Non Functioning			
14	Nissan Primera		15,000.00	Non Functioning			
(B)	EQUIPMENTS (HEAVY DUTY PLANT)						
1	Borehole Drilling Machine (Rigs, Tractor and Ccompressor)		35,000,000.00	Non Functioning			
2	Cat Grader		250,000.00	Non Functioning			
(C)	TRACTORS						
1	Ursus Tractor		2,500,000.00	Functioning			
2	Ursus Tractor with Beam and Trailer		200,000.00	Non Functioning			
(D)	MOTORCYCLES						
1	BAJAJj			Functioning			
2	BAJAJj			Functioning			
3	BAJAJj			Functioning			
4	BAJAJj			Functioning			
1	Motorcycle		10,000.00				
2	Jincheng		10,000.00				
(E)	GENERATOR SETS						
1	Perloms Generatpr 25LVA		150,000.00	Functioning			
2	Tiger Generator		25,000.00	Functioning			
3	Constant Generator		30,000.00	Functioning			
	TOTAL		16,191,000.00				

NOTE 15: IMPREST							
1. Chairman	N245000x	=	N735,000.00				
2. Secretary	N25,000 x 3	=	N75,000.00				
3. Courier			N31,000.00				
4. GENERATOR FUELLING		=	N20,000.00				
5. Payroll Officer			N10,000.00				
6. Vigilante LOGISTIC			N465,000.00				
7. Reconciliation officer			N5,000.00				
TOTAL	=		N1,341,000.00				
NOTE 19							
RESERVES	SAKI WEST	ASABARI	WEWE				
PP & E	352,476,923.61	0	0				
Investment Property	8,025,000.00	25,103,000.00	16,191,000.00				
TOTAL	<u>360,501,923.61</u>	25,103,000.00	16,191,000.00				

NOTE 11B							
TRASFER OF FAAC TO LCDA 2020							
S/NO.	ASABARI	WEWE	TOTAL				
	11,966,487.37	11,966,487.37	23,932,974.74				
NOTE; 14							
PENSION ADVANCE FOR THE YEAR 2020							
S/NO.	MONTH						
	Janauary	4,201,863.04					
	February	4,201,863.04					
	March	4,307,962.43					
	April	4,864,615.77					
	May	4,595,665.74					
	June	4,273,556.23					
	July	4,250,700.93					
	August	4,473,049.51					
	September	4,473,049.51					
	October	4,569,186.34					
	November	4,569,186.34					
	December	7,050,460.11					
		55,831,158.99					
Less Reimbursement							
	January, 2020	541,556.00					
	April, 2020	1,521,585.03					
	July, 2020	1,543,536.60					
	November, 2020	1,763,387.51					
		5,370,065.14					
Balance	50,470,093.85						

NOTE;8							
1	Transfer from Deposit	22,416,870.56					
2	Advance Payments	8,148,506.01					
3	Balance b/f to 1/1/2020	79,583,886.71					
		101,147,263.28					

NOTE 14: GENERAL ADMINISTRATION

ADMINISTRATIVE CODE	ECONOMIC CODE	REVENUE DETAILS	ACTUAL CURRENT YEAR 2020 SAKI WEST LOCAL GOVT	APPROVED BUDGET CURRENT YEAR 2020 ASABARI LCDA	ACTUAL CURRENT YEAR 2020 WEWE LCDA	ACTUAL CURRENT YEAR 2020 TOTAL	APPROVED CURRENT YEAR 2020
11100100100		Office of the Chairman	23,755,899.99				
11118300101		Internal Audit	322,250.00				
11100300100		Office of the Secretary	25,000.00				
11200100100		The Council	0.00				
12500100100		Administration and General Services	22,555,965.20				
22000100100		Finance and Supplies	9,024,849.80				
22000300100		Budget, Planning, Research and Statistics	1,272,042.64				
		Head of Local Government Administration	1,142,700.00				
			58,083,757.00	7,079,210.00	6,418,439.60	71,581,406.60	

SAKI WEST LOCAL GOVERNMENT, SAKI

SUMMARY OF EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2020

NOTE ;10;11A;11B;11C

MONTH	OVERHEAD EXPENDITURE	CAPITAL EXPENDITURE	PERSONNEL EMOLUMENT	LGSPB
JANUARY	2,978,000.00	-	24,461,626.13	14,874,954.23
FEBRUARY	6,529,000.00	20,984,600.00	34,148,135.01	15,718,749.57
MARCH	45,533,925.36	20,837,150.00	30,500,462.78	17,467,402.28
APRIL	6,153,679.72	6,640,000.00	34,978,697.43	18,359,265.69
MAY	8,685,530.00	7,003,000.00	31,269,483.86	18,791,801.64
JUNE	8,042,949.99	7,045,000.00	42,581,158.55	18,956,883.76
JULY	9,086,213.03	15,374,600.00	37,079,624.33	18,956,883.76
AUGUST	7,003,000.00	16,376,000.00	37,658,122.28	19,552,532.86
SEPTEMBER	3,922,700.00	14,239,100.00	37,331,258.67	19,806,652.51
OCTOBER	2,759,063.76	55,577,000.00	37,825,906.04	20,007,825.32
NOVEMBER	3,961,300.00	44,840,000.00	41,366,523.84	20,200,006.00
DECEMBER	18,555,365.35	26,886,031.00	41,339,326.84	20,493,382.12
TOTAL	123,210,727.21	235,802,481.00	430,540,325.76	223,186,339.74

NOTE;12A

CASH AND CASH EQUIVALENT

	CURRENT YEAR 2020	
	N	N
Balance as per Cash Bank:		
Bank	2,231,429.61	233,872,794.00
Cash	7,670.00	464,087.00
TOTAL	2,239,099.61	234,336,881.69

NOTE; 17 INVESTMENT							
S/NO.	SECURITIES	CURRENT YEAR 2020		PREVIOUS YEAR 2019			
		N		N			
1	1,785,114.00 ordinary shares of 50k each in Wema Bank Plc.	24,232,000.00		892,857.00			
2	107,990.00 ordinary shares of 50k each in PZ Industries Plc.	14,563,003.00		53,995.00			
3	6,150.00 ordinary shares of 50k each in UNK Plc.	6,986,703.00		3,075.00			
4	2,050.00 ordinary shares of 50k each in National Salt Company	6,747,867.00		1,025.00			
	TOTAL	52,529,573.00		950,952.00			

NOTE 14: SUMMARY OF ADVANCE FOR THE YEAR ENDED 31ST DEC., 2020							
S/NO.	PARTICULAR	LEDGER FOLIO /PAGE	AMOUNT	N			
1	Ganiyu Sukurat A.	5	72,244.00				
2	Ogundeji Isaiah	13	7,260.00				
3	Korede Aderonke	22	297,955.00				
4	Ogundiye Mudasiru	24	(17,447.00) Cr				
5	Omolade Adeyinka	110	(16,500.00) Cr				
6	Yinusa Lawal	29	67,241.00				
7	Taiwo Abraham	111	82,417.00				
8	Adeniyi Jonathan	36	41,200.00				
9	Eyinade Alice (RIP)	288	204,045.00				
10	Ogunrinde Segun	289	102,817.00				
11	Olowokere rukayat	290	80,773.00				
12	Akinade Williams	291	309,145.00				
13	Yusuf Basiru	292	126,309.00				
14	Lawal Dauda	293	95,700.00				
15	Ogunlade Saheed	294	62,026.00				
16	Abidiesin M. A.	295	68,330.00				
17	Abobade S. O.	296	5,500.00				
18	Ibrahim Ramota	297	106,757.00				
19	Ajibade Mudasiru	298	4,840.00				
20	Osuntoki Christianah	299	140,360.00				
21	Giwa T. S.	300	2,992.00				
22	Omisande Mary	302	77,500.00				
23	Tijani Risikat	303	13860				
24	Ailako E. A.	304	208,082.00				
25	Ogunjimi Dorcas Joke	305	115,500.00				
26	Ojedokun P. B.	306	87,120.00				
27	Adeyinka Mary	307	84,700.00				
28	Jubril M. D.	308	75,020.00				
29	Adeki,pbo E. A.	309	120,560.00				
30	Ailako Iyabo	310	29,040.00				
31	Badru Sefiu	311	29,700.00				

32	Adesokan L. O. (RIP)	312	50,000.00				
33	OLAGBENRO J. O.	313	600				
34	Owoade Funmilayo	314	29,040.00				
35	Adeniran Julius A.	315	15,000.00				
36	Alayande Esther	316	136,000.00				
37	Fijabi N. O.	317	80,654.00				
38	Raji Nike A.	318	113,740.00				
39	Adediran F. A.	319	78,860.00				
40	Tijani Idris	320	118,500.00				
41	Amuda M. M.	321	66,000.00				
42	Fasasi N. A.	322	9,680.00				
43	Akanbi C. O.	323	2,420.00				
44	Oyadiran Bolanle	324	200				
45	Adedokun B.A.	325	84,499.00				
46	Babalola Moriliat	326	70,800.00				
47	Oloore Risikat	327	23,100.00				
48	S. A. Abubakar	328	120,560.00				
49	Adedigba Tajudeen	329	278				
50	Kareem A. R.	330	162,320.00				
51	Yinusa Risikat	331	48,400.00				
52	Ganiyu Z. Z.	359	79,860.00				
53	Durojaye Rasheed	360	122,532.00				
54	Oladipupo Emmanuel	361	50,820.00				
55	Ajuwon Ibraheem	362	50,820.00				
56	Raji Kazeem	363	15,020.00				
57	Okanlawon Adeteju	364	12,100.00				
58	Babalola B. W.	365	117,328.00				
59	Fasasi F. A.	366	179,080.00				
60	Owolabi R. O.	368	3,273.00				
61	Akinlotan D. B.	368	659				
62	Ayoola R. F.	370	89,540.00				
63	Fasasi Owolabi (RIP)	371	1,100.00				
64	Tijani Idowu	372	1,540.00				
65	Salami Adijat	373	65,340.00				

66	Lawal Saka	374	84,700.00				
67	Yakubu M. Bola	375	50,820.00				
68	Mayowa N. F.	376	125,400.00				
69	Godwin Janet	377	30,800.00				
70	Adeyemo Racheal	378	91,960.00				
71	Ahmed S. A.	379	69,300.00				
72	Alabi M. O.	380	142,993.00				
73	Jubril Lawal	382	50,600.00				
74	Abidiesin Rukayat	383	23,980.00				
75	Modupe Rebecca	384	125,840.00				
76	Oladosun Fatimoh	385	79,940.00				
77	Adetola Medinat	386	119,820.00				
78	Rufai Lukman	387	101,640.00				
79	Ogunkanmi V. A.	388	77,980.00				
80	Salau Azeez	389	7,700.00				
81	Popoola V. A.	390	87,040.00				
82	Omirinde Mulikat	391	4,620.00				
83	Adedokun Funmilayo	392	104,720.00				
84	Gbadamosi Ganiyu	393	2,420.00				
85	Ogunsola Toyin	394	126,280.00				
86	Ige E. O.	395	(5,000.00)Cr				
87	Badiru Taofeek	397	9,820.00				
88	Aiki Eniola	398	104,280.00				
89	Ahmed Wasiu	399	55,880.00				
90	Fasasi Sefiat	205	101,640.00				
91	Shittu Biliqis	206	21,280.00				
92	Yekini Akinlabi	207	800				
93	Ailako Esther	208	8,360.00				
94	Tijani Oseni Atanda	210	48,400.00				
95	Alabi Julianah	211	13,200.00				
96	Owoade Bimpe	212	36,300.00				
97	Adegoke Muraina	213	38,500.00				
98	Tiamiyu Aremu	214	(2,200.00)Cr				
99	Ayedun Asade	215	(2,200.00)Cr				
100	Adeniran Mathew	216	87,120.00				
101	Ojo Jonathan (RIP)	217	102,300.00				
102	Alajede Dorcas	218	9,900.00				

103	Salaudeen Sarfadeen (RIP)	219	48,400.00				
104	Fasasi Lawal	220	(2,200.00)Cr				
105	Adepoju B. A.	221	95,489.00				
106	Shittu Abd-Rasaq	222	3,300.00				
107	Olabode J. K.	223	17,900.00				
108	Ayandare Alice	224	115,500.00				
109	Orodeji b. A.	225	63,400.00				
110	Okesipe Felicia	226	125,400.00				
111	Adepoju E. Y.	227	145,200.00				
112	Olaoti Oladeji	228	128,700.00				
113	Adedokun A. O.	229	98,332.00				
114	Olabiyi P. M.	230	3,33.00				
115	Adebayo Ezekiel	231	183,330.00				
116	Ogunwale Falilat	232	121,100.00				
117	Taiwo Joseph	234	69,300.00				
118	Olaleye E. O.	235	69,300.00				
119	Olatunbosun A. O.	236	80,654.00				
120	Adeniran Adenike	236	75,000.00				
121	Oyadiran E. A.	237	2,200.00				
122	Ade;ele Aupmole	239	172,260.00				
123	Ibraheem Fatimoh	240	70,180.00				
124	Adekola Omowumi	241	7,600.00				
125	Kasali O. Rabiu	242	36,276.00				
126	Tijani Soliu A.	243	89,120.00				
127	Alabi Mojisade	244	48,180.00				
128	Fatai tijani	245	(2,200.00)Cr				
129	Adedeji R. A.	247	51,323.00				
130	Ojo Aderemi	249	9,166.00				
131	Popoola Binta	250	60				
132	Azeez Sulaimon Giwa.	251	16,560.00				
133	Ganiyu D. Hassan	252	14,300.00				
134	Alidu B. Muhammed	253	38,500.00				
135	Balogun Saidu	254	165,000.00				
136	Abidiesin Moriliat	255	128,260.00				
137	Afolabi E. O.	256	6,600.00				

138	Ojedokun O. T.	257	159,195.00				
139	Ojediran Ayoola	258	133,100.00				
140	Adeyefa Bimpe	259	116,260.00				
141	Odugbemi Lydia	260	18,480.00				
142	Adeyinka Isaiah	261	47,300.00				
143	Tijani Asani	262	6,160.00				
144	Muraina Akanbi	263	112,200.00				
145	Jimoh Adedokun	264	37,400.00				
146	Olatundun Joshua	265	60,500.00				
147	Dada E. O.	267	4,840.00				
148	Maradesa Serifat	268	36,060.00				
149	Moshood Ashiru	269	96,800.00				
150	Lasisi I. A.	270	112,092.00				
151	Shittu Aminat	271	32,340.00				
152	Adesola Isaac	273	2,800.00				
153	Akinkumi N. O.	274	89,100.00				
154	Olalere Felicia	275	99,220.00				
155	Taiwo M. A.	277	84,340.00				
156	Ogunronbi Bayo	278	14,600.00				
157	Busari Ibrahim O.	279	23,224.00				
158	Engr. M. B. A. Adewuyi	281	213,366.67				
159	Titilola Moses	282	21,510.00				
160	Ilutade Iyabo	283	56,400.00				
161	Ojoawo Emily	284	9,780.00				
162	Oyewumi I. O.	285	15,840.00				
163	Adedoyin F. F.	286	90,587.00				
164	Ayoade Rebecca	287	65,340.00				
165	Badmus Serifat	332	67,760.00				
166	Afolabi Elizabeth	333	50,820.00				
167	Amusat Adijat	334	3,900.00				
168	Omotosho Dorcas	335	7,252.00				
169	Adeleke Ayonike	336	188,100.00				
170	Bamimore M. A.	337	204,600.00				
171	Salau Aderemi I.	338	174,168.00				
172	Yaqoob Mojeed	339	4,840.00				
173	Ewegbenro B. Ayobami	340	13,800.00				

174	Bamigbade Gabriel	341	45,980.00				
175	Shittu Y. Adeniyin	343	119,800.00				
176	Adigun Adesola		69,653.00				
177	Ige A. O.		3,300.00				
178	Akinrinola R. A.	344	191,400.00				
179	Oladokun Tayo	346	68,360.00				
180	Adetoro Sunday	349	70,180.00				
181	Ganiyu M. A.	348	13,500.00				
182	Oyewole Moses	349	(14,520.00)Cr				
183	Ogunesan Olusoji	350	118,580.00				
184	Musiliu Aminat	351	125,840.00				
185	Salami Sulaimon	352	14,520.00				
186	Tiamiyu r. O.	353	10,900.00				
187	Tijani Isiaka	354	16,500.00				
188	Dauda Mutiu	355	194,700.00				
189	Ojo Anthony	356	201,665.00				
190	Moshood Wasiu	357	21,620.00				
191	Ogunronbi Samuel (RTD)	358	148,500.00				
192	Adeniran Waliat		40,920.00				
193	Sodiq K. A.		124,301.00				
	TOTAL		13,234,072.67				
	PENSION		288,772,757.09				
	GRANDTOTAL		302,006,829.76				

NOTE 13;							
THE TRACTORS DEFAULTERS DETAILS AS AT 31ST DECEMBER, 2020							
S/NO.	BENEFICIARIES		PAYMENT	OUTSTANDING	GUARANTORS	ADDRESS	
1	Muritala Raheem		2,400,000.00	1,600,000.00	1. Mrs. Salaudeen	Bapt. Model Sch. Ajegunle, Saki 080	
					2. Olalere Lukuman Olayanju	Comm. Pry Sch. Ori-Oko, Saki 08059529626.	
2	Alh. Tajudeen Mayowa (TESCOM)		700,000.00	3,300,000.00	Adeniran Johnson Olu	Muslim Gramm. Sch. Saki 08034052550.	
					Mayowa Nasiru F.	ATISBO L/Govt., Tede	
3	Yusuff Raji (TESCOM)		2,120,000.00	1,880,000.00	1. Oladokun Anthony O.	OYSADEP Saki.	
					2. Olaogun Sunday	Comm. Pry. Sch. Onigbongbogbo, Saki	
4	Ogunjimi Olusegun (LGUBED)		1,000,000.00	3,000,000.00	1. Okunlola Kehinde O.	UBEA Saki 08025847304	
					2. Olajire Bosede	Ile Salawu near tunmise, Ski	
5	Chief Isaac Oke (F.G)		3,500,000.00	500,000.00	1. Mr. Oke Abraham O.	Fed. Govt. Girls College, Oyo 08038630052	
6	Alh. Kareem Adegoke (OYSS HMB)		1,645,000.00	2,355,000.00	1. Mrs. A. T. Kareem	Oyo State Hospital Mgt. Board 08034275765	
					2. Mrs. Olatunde Grace Yetunde	Same Address.	
7	Adeola F. (TESCOM)		850,000.00	3,150,000.00	1. Mrs. Olalere Segun Kayode	Okere Gramm. Sch. Saki	
					2. Mr. Yinusa John Akinade	Same Address 08059846998	

8	Blessin & Basit (TESCOM)		2,600,000.00	1,400,000.00	1. Mr. Onifade Adebayo I.	Okere Gramm. Sch. Saki
					2. Aremu Adedotun O.	Okere Gramm. Sch. II Saki
9	Alh. Sulaiman Lawal O.		500,000.00	3,500,000.00	1. Mr. Rabiun Mustaph	Asarudeen High Sch., Saki
					2. Rasheed Aweda	Islamic High Sch., Koomi, Saki
10	Oni Simeon Olatunde		700,000.00	3,300,000.00	1. Oni Simeon	Former Councillor 2015 - 2019 No
11	Okesipe Solomon		4,000,000.00	NIL		
12	Azeez Jamiu		4,000,000.00	NIL		
13	Chief Isaac Koleoso		4,000,000.00	NIL		
14	Adeyemi Tajudeen		4,000,000.00	NIL		
NOTE 12B: ANALYSIS OTHER ACCOUNTS						
	ACCOUNT NAME					
	Balance as at 31/12/2019:					
	Stabilization Account (UBA)	15,629,473.04				
	Fixed Deposit (Unity)	69,780,533.41				
	Fixed Deposit IGR (Polaris)	32,298,607.05				
	Total	117,708,613.50				
	Add:					
	Transfer during the year:					
	Stabilization Account (UBA)	Nil				
	Fixed Deposit (Unity)	Nil				
	Fixed Deposit IGR (Polaris)	Nil				
	Add:					

	Accrued Interest during the year:						
A.	UBA: Interest	478,301.30					
	Less Charges						
B	Unity Bank: Quarterly Interest	2,166,260.63					
	Less Charges						
C	Polaris Bank (IGR) Monthly	166,011.96					
	Less Charges	813.51					
		2,810,573.89					
	LESS WITHDRAWALS						
A.	Stabilization Account (UBA)	Nil					
B.	Unity Bank (Fixed Deposit)	Nil					
C.	IGR Account (Fixed Deposit)	23,000,000.00					
	Balance as at 31/12/2020:						
A.	Stabilization Account (UBA)	16,107,774.34					
B.	Fixed Deposit (Unity)	71,946,794.04					
C.	Fixed Deposit IGR (Polaris)	9,583,129.44					
	TOTAL	97,637,697.82					
WEWE LCDA							
	ACCOUNT NAME						
	Balance as at 31/12/2019:						
A.	Stabilization Account (Stanbic)	45,000,000.00					
B.	Stabilization Account (Stanbic)	15,682,286.72					
	Total	60,682,286.72					

	Add:						
	Transfer during the year:						
A.	Stabilization Account (Stanbic)	174,289.00					
B.	Stabilization Account (Stanbic)	Nil					
	LESS						
	WITHDRAWALS						
A.		174,289.60					
	Balance as at 31/12/2020:						
A.	Stabilization Account	44,999,979.00					
B.	Stabilization Account	15,682,286.72					
	TOTAL	60,682,265.72					
	ASABARI LCDA						
	ACCOUNT NAME						
	Balance as at 31/12/2019:						
A.	Stabilization Account (Zenith)	8,658,857.79					
B.	Stabilization Account (Zenith)	50,000,000.00					
		58,658,857.79					

NOTE 18: SUMMARY OF DEPOSIT FOR THE YEAR ENDED 31 ST DEC., 2020							
S/NO.	PARTICULAR	LEDGER FOLIO/ PAGE		AMOUNT	N		
1	PAYE				NIL		
2	NULGE				NIL		
3	C.I.C.S				NIL		
4	CHURCH DUE				NIL		
5	MOSQUE DUE				NIL		
6	N.U.P				NIL		
7	NACHPN	207			NIL		
8	NANNM	216			NIL		
9	I.F.C.S	242			NIL		
10	H.I.S	276			NIL		
11	VAT	295					
12	5% WHT			2,028,139.97			
12	5% STAMP DUTY	313		4,075.00			
13	SADIQ KABIRU	321		(8,669.72)DR			
14	ADEPOJU JOHN A.	322		3,850.00			
15	DF & S OYO EAST (I.M. ALAWODE)	323		140.00			
16	DF & S UB/N/E LOCAL GOVT. (BABAJIDE & OLAYEMI J. O.)	324		4,000.00			
17	DF & S AFIJO L/G (O. A. KAYODE)	325		-3,829.67			
18	ALH. TAIWO OLADOSU	326		25,200.00			
19	J. A. OJEDIRAN	327		6,959.30			
20	CONFAB DELEGATE	328		2,750.00			
21	M. A. ADESOPE	329		9,600.00			
22	STAFF DEV. LEVY	330		74,300.00			

23	S. O. OLADEYE	331		56,400.00			
24	DF & S ATISBO L/G (GANIYU T. R.)	332		4,576.00			
25	MRS. KOREDE A. F. (SAKI EAST LOCAL GOVT.)	333		5,888.89			
26	ADEJI O. A.	334		20,790.00			
27	AGBOOLA FEMI	347		(6,000.00)DR			
28							
29							
	SUB TOTAL			6,886,528.81			
	TOTAL			6,886,528.81			

NOTE 16: PLANT PROPERTY AND EQUIPMENT							
S/NO.	AMOUNT	WEWE	ASABARI	TOTAL			
Plant, Property and Equipment	351,000,000.00	13,785,809.50	23,870,000.00				
Furnitures & Fitting	1,851,000.00	2,405,190.50	1,233,000.00				
TOTAL PP&E	352,851,000.00	16,191,000.00	25,103,000.00	394,145,000.00			

