

ORIIRE LOCAL GOVERNMENT, IKOYE - ILE
GENERAL PURPOSE FINANCIAL STATEMENT, 2020
STATEMENT OF RESPONSIBILITIES


These financial statements have been prepared by the Treasurer of ORIIRE LOCAL GOVERNMENT COUNCIL in accordance with the provision of the financial statements empty with generally accepted accounting practice.


The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

DR. BABALOLA O. S.
Director of Finance and Supplies,
Oriire Local Government,
Ikoyi-Ile.

We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the financial (Control and Management) Act 1958 as amended.

In our opinion, these financial statements fairly reflect the financial position of Local Government as at 31st December, 2020 and its operation for the year ended on that date.


DR. BABALOLA O. S.
Director of Finance and Supplies,
Oriire Local Government,
Ikoyi-Ile.


Hon. Bankole Lydia
Caretaker Chairman,
Oriire Local Government,
Ikoyi-Ile.

ORIIRE LOCAL GOVERNMENT, IKOYE - ILE
GENERAL PURPOSE FINANCIAL STATEMENT, 2020
STATEMENT OF ACCOUNTING POLICIES

The Statement of Accounts summarises the Local Government's transactions for the 2020 Financial Year and its position at the end of 31st December, 2020. It has been prepared in accordance with the Financial Reporting Council of Nigeria based on the International Public Sector Accounting Standard (IPSAS). The Accounting convention adopted is historical cost, modified by the revaluation of certain categories of tangible fixed assets.



DR. BABALOLA O. S.
Director of Finance and Supplies,
Oriire Local Government,
Ikoyi-Ile.



Hon. Bankole Lydia
Caretaker Chairman,
Oriire Local Government,
Ikoyi-Ile.