

REPORT OF THE BUDGET IMPLEMENTATION REVIEW  
COMMITTEE MEETING HELD TO REVIEW 2020 BUDGET

Present

Hon. Adeniyi Farinto	HC.(B&EP)	Chairman
Hon. Akinola Ojo	HC (F)	Member
Ms. Tara Adesope	DG due process	”
Hon. John F, Adeleke	Chairman BIR	”
Dr. M.A. Babatunde	SA (Economic affairs)	”
Mrs. M.O. Adebisi	PS (B&EP)	”
Mrs. A.A. Fashina	PS (F)	”
Mr. K.G. Bello	Account general	”
Mr. I.A. Adewola	Auditor general	”
Mr. F.A. Falola	Dir. project Monitoring	”
Mr. A.A. Adeniran	Dir. Macro Economy planning	”
Mrs. O.O. Okunola	Dir. M & E	”
Mr. M.A. Imran	Director budget	Secretary

IN ATTENDANCE

Mrs. O.O. Oni	PS	Cabinet and Special Services
Mrs. A.B. Atere	PS	Ministry of Education
Dr. A.M. Ayoola	PS	Ministry of Health
Mrs. O.A. Eyitayo	PS	Gen. Admin office of governor
Arc. A.K. Balogun	PS	Ministry of Work
Mrs. S.B. Oloko	PS	Ministry of Agric

The meetings were presided over by the Hon. Commissioner for budget and economic planning, Hon. Adeniyi Farinto. He informed the meeting that the purpose of gathering was to brainstorm on the present economic realities occasioned by the global COVID-19 pandemic which has affected the price of

crude oil and untold hardship being faced internationally and which was having its tolls on government finances. He submitted that the meeting should be able to bring out suggestions that would lead to a realistic budget.

In his own contribution, Hon. Akinola Ojo, the Hon. Commissioner for Finance submitted that since Nigeria depends on oil, any short fall in its price would definitely have its effect on government finances, he therefore advised that the meeting should critically examine the sources of government revenue and expenditure between January 2020 and May 2020 so as to project for the likely income before the end of the year to assist in bringing about a realistic budget.

After extensive deliberation, the meeting resolved to invite critical stakeholders for deliberation on the way forward; these are:

- (a) Office of the Executive Governor
- (b) Ministry of Health
- (c) Ministry of education science and technology
- (d) Ministry of work and transport
- (e) Ministry of agriculture and rural development

At the meeting with these stakeholders, their budget performance between January and May 2020 were examined, they were all aware of the government dawdling revenue brought by the COVID-19 pandemic, it thus became imperative that the budget has to be reviewed. However, for the ministry of Health, the review would not come down rather it would go up in order to make adequate provision for the response to COVID-19. Each ministry was therefore advised to review their budget in line with the economic realities. However, emphasis should be placed on project and programme that are COVID-19 responsive.

At the next meeting, the stakeholders were requested to present their reviewed budget where it was resolved that the N213B original budget was

not practicable, therefore same has to be reviewed but must take into consideration the response to the COVID-19 pandemic.

The permanent Secretary, Budget and Economic Planning informed the meeting that engagement meeting were held with Development partners such as the DAWN commission and others. She stated further that input of the Nigerian Governors' Forum had equally been obtained which all support that review of the budget has become imperative.

Having taken all the guidelines as supplied by the World Bank, Nigerian Governors' Forum, Development Partners and other stake holders into consideration, the meeting observed that the budget should be reviewed by about 20%.

MINISTRY OF BUDGET AND ECONOMIC PLANNING  
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6	Mr. Adenle O.A.	NV	DDP28	0706614354	
7	Dr. H.O. M. Odehinde	Min. of Health	DFHA	07065571603	



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