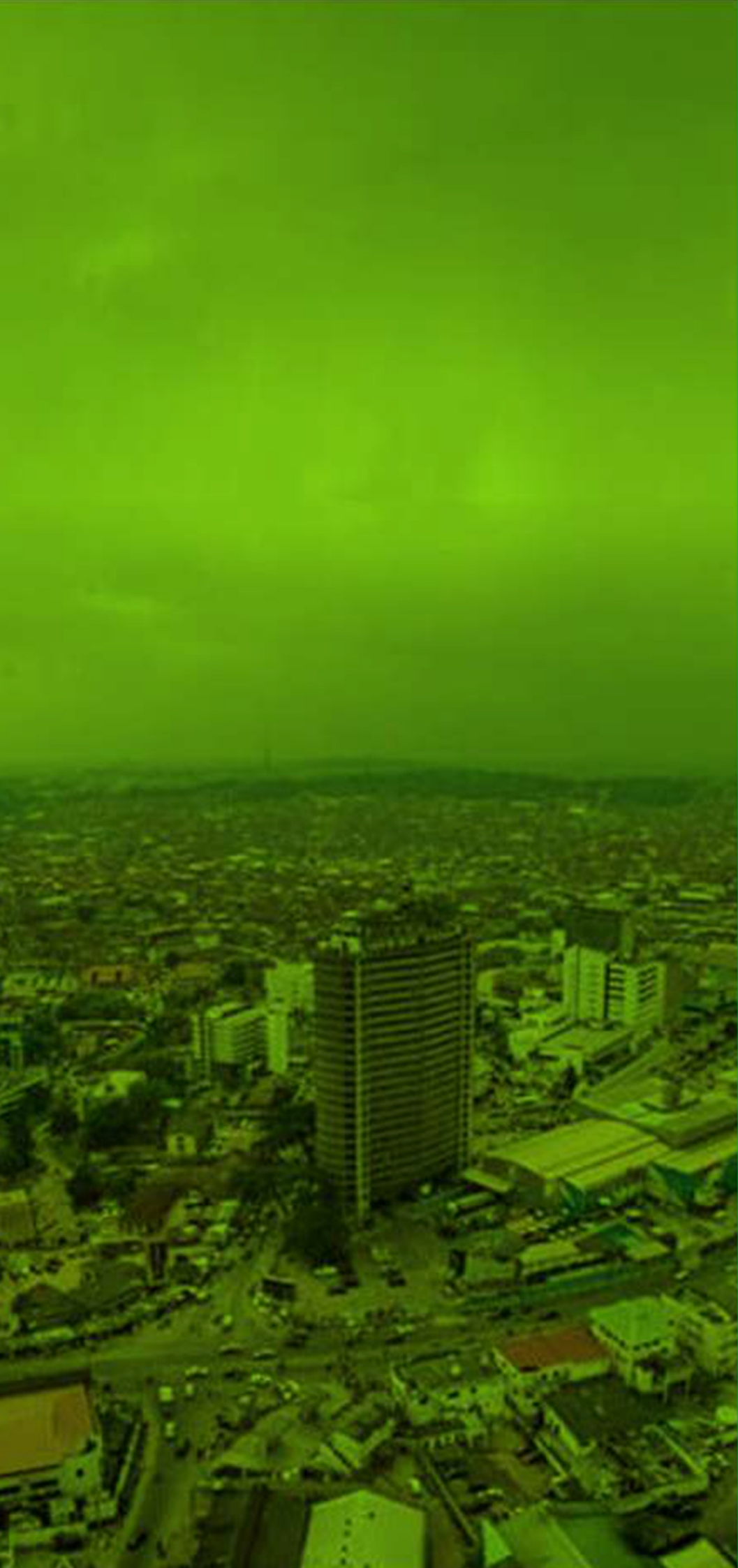




# INVEST *in* OYO

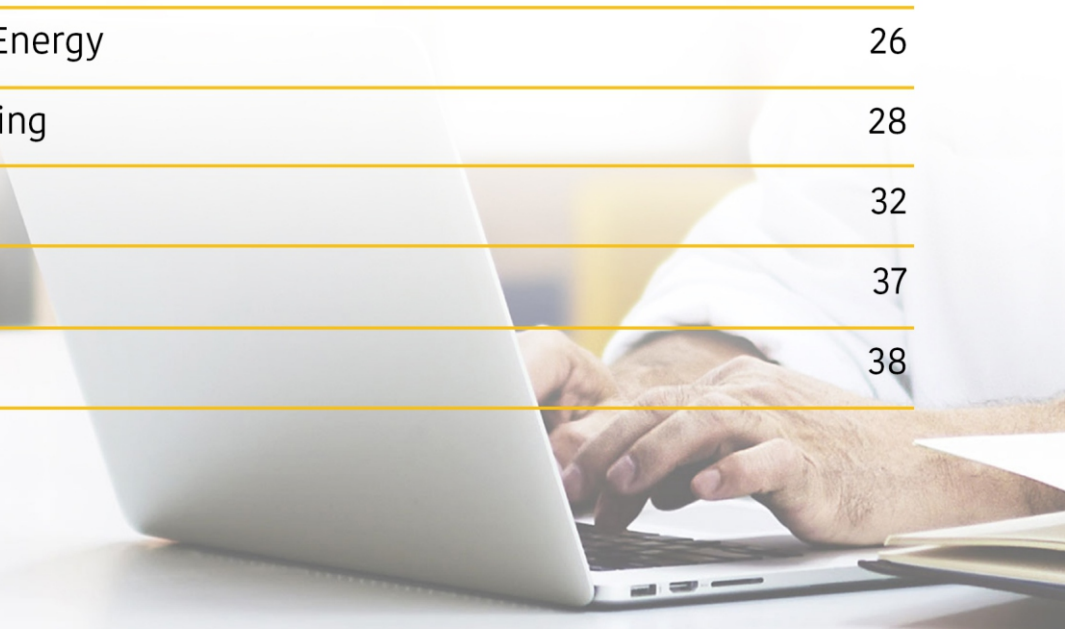


**OYO STATE**  
GOVERNMENT



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# FOREWORD

*Dear Investor,*

I am honoured to govern Oyo State at a time when we have made it our priority to create a conducive environment for you. A visit to our Pacesetter State will leave you in no doubt that Oyo State is ready for your investment.

Let me walk you through the wealth of opportunities that Oyo State has to offer and you will see why many, like you, are choosing Oyo State as their preferred investment destination.

#### **Proximity to Seaport**

We are about one hundred kilometres away from the Lagos Seaport. Or as we choose to say these days, just a train ride away. The new Lagos-Ibadan Standard Gauge Railway runs from Lagos Apapa Port into the Ibadan Inland Dry Port. This means your cargo will be in Oyo State just two hours after it arrives the sea port for clearance at the dry port.

#### **Ease of Movement**

Traffic congestion? Not in Oyo State. From the Circular Road to Moniya-Ijaye-Iseyin Road and the Agodi Gate-Old Ife Road-Airport, Adegbayi Ibadan, Oyo State has a road network that makes movement within the city hassle-free. Our well-coordinated Park Management System further ensures ease of commuting.

#### **Taxation**

In Oyo State, you do not have to worry about multiple taxation. We have harmonised our tax structure to eliminate multiple taxation.

#### **Youthful Workforce**

70% of the residents of Oyo State are aged 15 to 64. This mostly youthful workforce ensures that labour is readily available for businesses in Oyo State.

#### **Security**

With our investment in security and the launch of the Western Nigeria Security Network code named Amotekun, Oyo State is set to join the ranks of safest places in the world. Add to this the traditional hospitality of the good people of Oyo State, and you will see why foreign investors see Oyo State as home away from home.

#### **And more...**

The Oluyole Free Trade Zone and Pacesetter Industrial Park on the Lagos Ibadan highway, offer investors unique advantages such as zero tariff/duty on export and cargo export through the upgraded Ibadan Airport.

As you read through this brochure you will find investment potentials in agriculture, tourism, education, healthcare, security, and lots more. You will also find that we have abundant arable and affordable land. Our administration has made the process of acquiring land easier, faster and more efficient. You can obtain your Certificate of Occupancy within three months. In addition, we will process the necessary state permits for your business in a timely manner to facilitate your business registration.

I warmly invite you to “Invest in Oyo.”

Ekaabo!

**Engr. Seyi Makinde**

**Executive Governor Oyo State**





## From the Director General

of Oyo State Investment and  
Public Private Partnership  
Agency

### VISION

To make Oyo State the fastest growing economy  
in Nigeria.

### MISSION

Promotion of investment and economic activities  
by providing bespoke solutions to investors.

The core mandate of the Oyo State Investment and Public Private Partnership Agency (OYSIPA) is to create an expanded economy by transforming the State from an agrarian to a multisectoral economy. Our global outlook as an Agency is to make Oyo State the preferred investors' destination in Nigeria and to support the vision of the Executive Governor, His Excellency, Engr. Seyi Makinde "to make Oyo State the fastest growing economy in Nigeria".

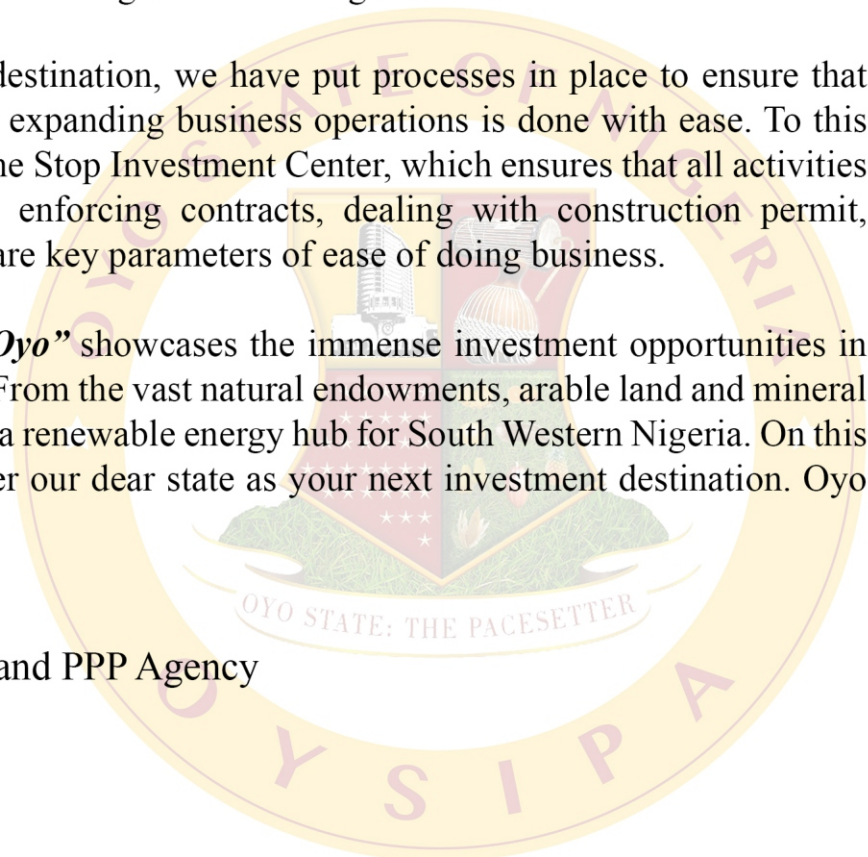
OYSIPA serves as the entry portal for all Investments, Public Private Partnerships, Infrastructure Concessions and Strategic Asset Management Initiatives.

To be an attractive investor destination, we have put processes in place to ensure that starting a business as well as expanding business operations is done with ease. To this end, we have established a One Stop Investment Center, which ensures that all activities from registering a business, enforcing contracts, dealing with construction permit, registering a property which are key parameters of ease of doing business.

This publication "*Invest In Oyo*" showcases the immense investment opportunities in multiple sectors of the State. From the vast natural endowments, arable land and mineral resources to our suitability as a renewable energy hub for South Western Nigeria. On this note we invite you to consider our dear state as your next investment destination. Oyo State is open for business!!!

**Segun Ogunwuyi**

DG, Oyo State Investment and PPP Agency



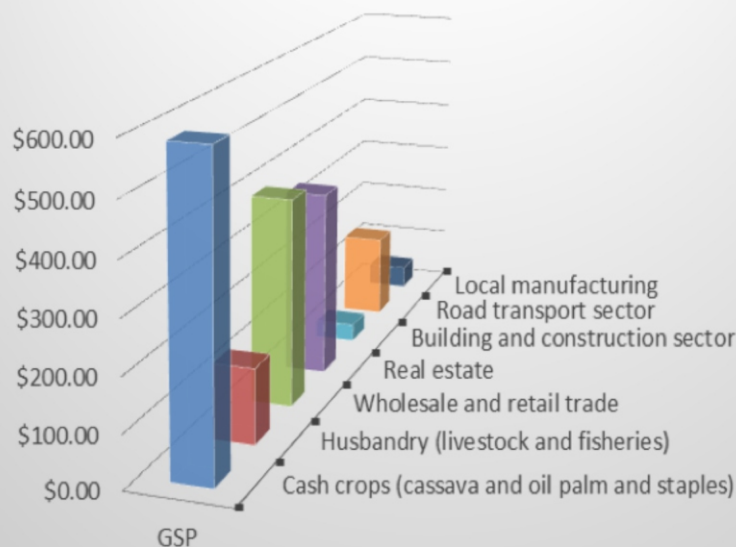
# OYO STATE @ A GLANCE



**28, 454km<sup>2</sup> (10,986sq mi)**

An inland state in south-western Nigeria. Bounded in the north by Kwara state, in the east by Ogun state, in the south by Ogun state and in the west partly by Ogun state and partly by the Republic of Benin.

## Economic Indicator showing the the Gross State Product (GSP) of Oyo State Government



**33 Local Government Area**

**8.3 Million + Population**

**IBADAN - Capital of Oyo State.**

Population of over 3million.

**4th Largest GDP in NGA**  
**\$16,121 (million)**

**4.4 Million Labor Force**  
60% between 15 - 64 years.

**1,872,941 Number of Enterprises +**

**Top 5 Investment Friendly State.**  
**FDI USD 65Mn in 4 years.**

Rain forest in the South and  
Guinea Savannah in the North.

Major Crops - Maize, Yam, Cassava, Millet, Rice,  
Plantain, Cocoa, Oil Palm and Cashew.

Solid Minerals - Clay, Kaolin,  
Marble and Aquamarine.

# why OYO?

- ◀ Vast landmass suitable for various economic activities.
- ◀ Favorable sociological and climatic conditions for agricultural production.
- ◀ Availability of skilled manpower for potential investors to tap from.
- ◀ Abundant reserves of solid minerals.
- ◀ Proximity to other commercial cities and relative ease of access.
- ◀ New rail line and highway development from Lagos to Ibadan, ensuring ease of transportation between the two economic hubs of South West Nigeria.
- ◀ Upgrade of Ibadan Airport to international standard, ensuring ease of connectivity for investors.
- ◀ Relatively low cost of living fosters low overall cost of doing business.

## OPPORTUNITIES

- ◀ Special Economic Zones and Manufacturing
- ◀ Agriculture and agro-allied industries
- ◀ Exploration and processing of solid minerals
- ◀ Real Estate
- ◀ Tourism
- ◀ Renewable Energy Solutions
- ◀ Aviation and Aerotropolis





# Documents Needed for Doing Business In Some Key Sectors In Oyo State

## DUE PROCESS REGISTRATION

|                         |   |
|-------------------------|---|
| Incorporation Documents | Corporate Affairs Commission                |
| Tax Clearance           | Board of Internal Revenue                   |
| Due Process Certificate | Bureau of Public Procurement                |
| Business Premises Reg.  | Ministry of Trade, Industry and Cooperative |

## REAL ESTATE

|                                    |   |
|------------------------------------|---|
| Incorporation Documents            | Corporate Affairs Commission                                    |
| Tax Clearance                      | Board of Internal Revenue                                       |
| Ministry of Land and Housing       | Landed properties   |
| Property Survey Document           | Office of the Surveyor  |
| Architectural Designs and approval | Physical Planning and Developmental Control (Ministry of Lands) |

## MANUFACTURING

|   |  |
|---|--|
| Incorporation Documents                                     | Corporate Affairs Commission   |
| Tax Clearance   | Board of Internal Revenue  |
| Architectural Designs and approval for the production house | Physical Planning and Developmental Control (Ministry of Lands) NAFDAC and / or SON Registration |

# Incentives and Government Support

Oyo State offers an ideal climate for companies to operate in a cost-effective manner. We extend a number of incentives to keen investors:

- **Public Private Partnership:** The State is willing to partner with investors to increase capacity, and deliver quality infrastructure across various sectors.

- **Access to land and cost waivers:**

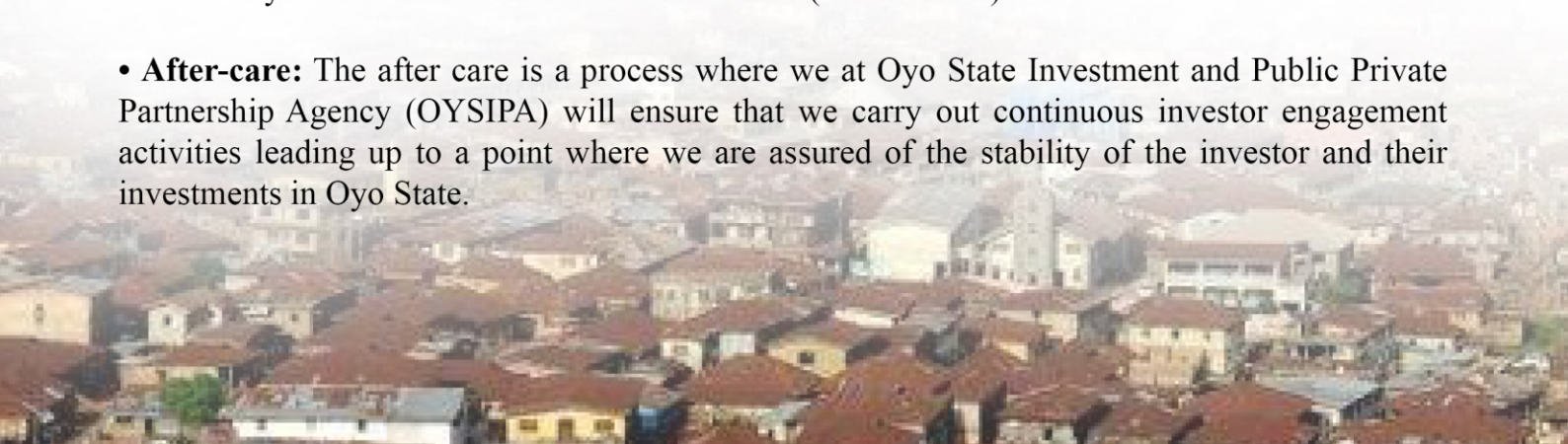
- Prompt access to land through timely issuance of relevant title documents. Our turn-around time has been reviewed to be completed within a minimum of 2 weeks.

The State has also introduced a land policy to attract various investors.

- Investors can leverage on the available waivers, depend on the land category and purpose of use.

## *Incentives and Government Support (continued)*

- **Company Tax Holiday:** Availability of personal income tax relief for players in priority sectors of the State.
- **Expeditious Processing:** Expeditious processing of required regulatory consent and other regulatory requirements.
- **Provision of Infrastructure:** Provision of support infrastructure (where required) e.g. access roads, as part contribution of the State towards large projects.
- **One Stop Investment Center:** The State is setting up a one stop investment center in conjunction with the Nigerian Investment Promotion Council and the Oyo State Investment and PPP Agency. The investment facilitation mechanism where all the relevant government agencies both State and Federal will be represented in one location. The objective is to remove all bottlenecks associated with business start-ups in Nigeria. Agencies represented include the following;
  - Corporate Affairs Commission
  - Nigeria immigration Service
  - Nigeria Customs Service
  - Federal Inland Revenue Service
  - Standard Organization of Nigeria
  - Nigeria Export Promotion Council
  - National Agency for Food and Drug Administration Control
  - Nigerian Shippers Council
  - Raw Materials Research Development Council
  - Manufacturers' Association of Nigeria
  - Oyo State Board of Internal Revenue
  - Oyo State Ministry of Land and Housing,
  - Oyo State Bureau of Public Procurement (Due Process).
- **After-care:** The after care is a process where we at Oyo State Investment and Public Private Partnership Agency (OYSIPA) will ensure that we carry out continuous investor engagement activities leading up to a point where we are assured of the stability of the investor and their investments in Oyo State.



**YOUR PARTNER  
IN OYO**

**OYSIPA**

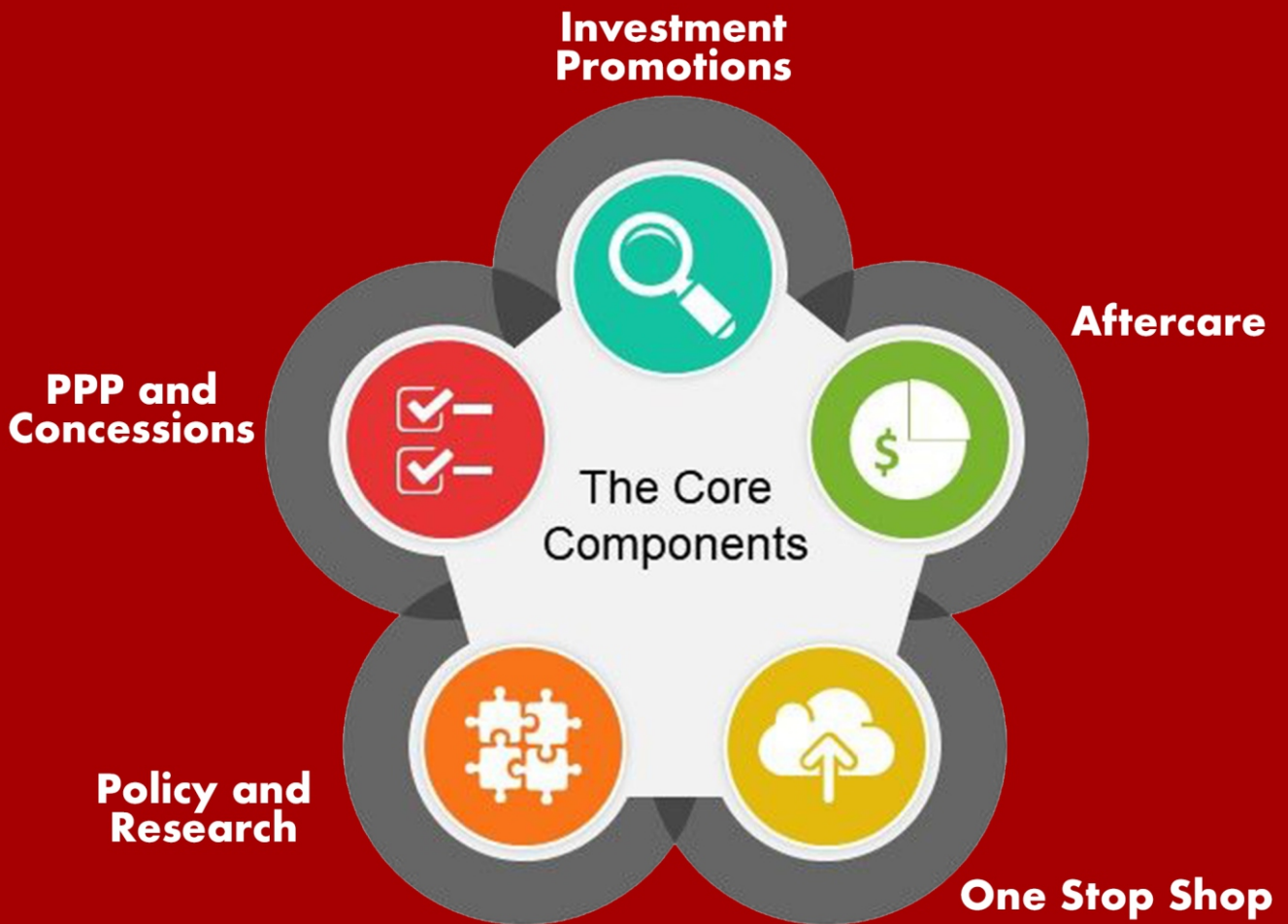


**Oyo State Investment and  
Public Private Partnership  
Agency.**

Oyo States Investment Portal and  
lead negotiator for Public Private  
Partnership, concessions and  
state assets management.

**Most Secure State in Nigeria  
& Top 5 Most Investment  
Friendly State.**

# YOUR SINGLE WINDOW TO THE NEW OYO OPPORTUNITY



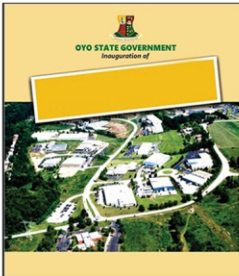
**Second Highest Number  
of SMES in Nigeria.**

# Priority Sectors Spotlight

# OYO STATE SPECIAL ECONOMIC ZONES

The Special Economic Zones and Projects of Oyo State Government are key in the strategic positioning of the state towards having an EXPANDED ECONOMY. OYSIPA is tasked with the sole mandate of ensuring an expanded economy. As a consequence of this, the following projects viz: Oluyole FTZ, Pacesetter Industrial Park, Ibadan Inland Dry Port Complex (cum Lagos-Ibadan Railway), Ibadan Circular Road and the Ibadan Airport (upon achieving international status) need to be approached as a collective because of the interdependence on each other and the overall economic expansion potentials that are inherent in the projects. Cumulatively, an investment of over **\$20 billion** is expected to be spent on all the projects. These projects are indeed central to growth and development of Oyo State with expected spin-offs in manufacturing, agriculture processing, explorative mining and export.





OYO STATE GOVERNMENT  
Incorporation of

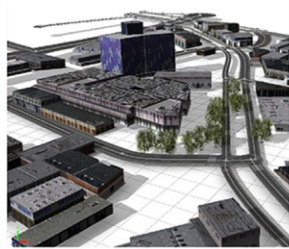
**PACESETTER INDUSTRIAL PARK**  
1037 Ha off the Lagos Highway  
Opportunities: IPP, Park developers, Sigt and Services.

**IBADAN CIRCULAR ROAD**  
Ease of connectivity to South West Economc Hub  
Opportunities: Toll Roads, Peri-Urban Development



**IBADAN INTERNATIONAL AIRPORT**  
Opportunities: Private airlines, cargo airlines, aerotropolis, aircraft maintenace.

**OLUYOLE FTZ**  
Prime land 4000 Ha  
Opportunities: IPP, Investors



**LAGOS TO IBADAN RAIL-LINE**  
Opportunities: Cargo line, Commercial line.



**IBADAN INLAND DRY PORT**  
Opportunities: Industrial Park, IPP Cargo Parks, Housing Toll Roads



# KEY ATTRACTIONS OF OYO STATE SPECIAL ECONOMIC ZONES

This hub is composed of a number of key strategic projects and infrastructures that form an economic ecosystem designed to achieve the following;

- Redefine the growth and development of Oyo State.
- Position the State on the global map as an investors dream.
- Empower the indigent population and create employment opportunities.
- Increase the IGR of the State towards progressive economic development.

## CONNECTIVITY

- The Oluyole Free Trade Zone and the Pacesetter Industrial Park are on the Lagos - Ibadan highway, traversed by the proposed Ibadan Circular Road which joins the Ibadan Airport via the first segment of the Circular Road.
- The rail connectivity between the Ibadan Inland Dry Port (IIDP) and Nigeria's largest sea port in Lagos makes the IIDP a port of preference for cargo coming into South Western Nigeria.
- In view of the above, cargo products destined for other parts of Southern Nigeria and some most of the middle belt can easily be dispatched via the Circular Road.

## SECURITY

- Oyo State is the safest State in Nigeria.  
The current government has recently increased support infrastructure for the
- State's security architecture, further improving the security outlook.
- We have a vibrant expatriate community that intermingles with the locals at multiple levels of exposure.

## STRATEGIC POSITIONING

- Oyo State is the heart of the South Western region funnelling into the Lagos State.
- Well established trade routes linking the Northern and Southern markets.





# IBADAN INLAND DRY PORT

(Capacity for 80,000 TEU)

## INTRODUCTION

- The Oyo State in conjunction with the Federal Governments are collaborating on the proposed \$99,665,626 (N35.9b) Ibadan Inland Dry Port, which is expected to ease the pressure on the Apapa Seaport and the perennial gridlock on the Oshodi-Apapa Expressway.
- The proposed IIDP has a modular design with a total site area of 342,811. (sqm) capacity facility. The project site is a circa 40hectares expanse of land located in the Olorisaoko area on the northern outskirts of Ibadan and it sits within an extensive and undulating forest-land bounded by the A1 (Lagos-Ibadan) Express Way corridor on the near-east and the Iseyin-Ibadan Road to the distant west. Over 200 hectares of land has also been identified for further development of the port ecosystem by local and foreign investors.
- The nearly 875km Lagos-to-Kano standard-gauge line currently under construction is intended to go past the IIDP site. Which is also to serve as passenger terminal.
- At present, there is an overwhelming reliance on the congested ports in Lagos to serve the bulk of Nigerian gateway trade. Owing to the transportation infrastructure limitations in Nigeria, most entrance cargoes bound for various regions in Nigeria are transported via trucks.

- Ibadan Inland Dry Port can speed up the flow of cargo between ships and major land transportation networks, creating a more central distribution point. Inland ports can improve the movement of imports and exports, moving the time-consuming sorting and processing of containers inland, away from congested seaports.
- Given that the ports in Lagos are reaching their full capacity with little room for expansion, there is need to move the excess capacity cargo to the hinterland for onward clearance by their owners. There is no overemphasizing the fact that cargo transportation in Nigeria is highly inefficient and very costly, raising the cost of doing business in Nigeria.
- The anticipated developments of the Lekki Port and Badagry Ports in Lagos may serve to relieve congestion at existing Lagos ports to a certain extent, but do not provide solution to the out-of-state road transportation bottlenecks and more likely to worsen the transportation bottlenecks out of Lagos. The motivating essence of the project is to address congestion at seaport as well as make exportation and importation activities less cumbersome for business enterprises in South Western states closer to Oyo State.
- The project is expected to be concluded over a period of 2 years.
- The specific objectives of the project include the following:
  - Increase Nigerian's cargo processing capacity with extra management capacity for 70,000 TEUs per annum in first 9 years of operation and thereafter increase to 80,000 TEUs per annum.
  - Provide a base for customs operation.
  - Put in place a modern and proven systems, processes and procedures to handle and process containerized cargo management.
  - Deliver added infrastructure integrating through road and rail transportation network for movement of containers in the South-West.
  - Provide a platform for cargo consolidation augment for import and export especially the farm produce from the South.
  - Equipment and machinery to receive and dispatch containerized cargo to and from the Port for onward shipping.
  - Provide a comprehensive cargo sorting center, bulk breaking and value addition in the long run.
  - Provide warehousing services through covered and bounded facility.
  - Provide cargo and truck management through container freight station.

- As a consequence of establishment of the Ibadan Inland Dry Port, the following benefits will accrue to Oyo State and Nigeria :
  - Job creation opportunities;
  - Promotion of integrated transportation system in Nigeria;
  - Promotion of an increased internally generated revenue to the Nigeria government and more specifically Oyo State
  - Attraction of immediate infrastructure development and empowerment programmes;
  - It will serve as a propeller to the Federal Government of Nigeria towards achievement of its Integrated Project Development Master Plan;
  - Utilization of “Local Content” in each stage of development except a function that local solution is not readily available;
  - Attraction of both local and foreign investors which will boost the speed of national development.

## **INVESTMENT OPPORTUNITIES**

- The IIDP has earmarked 40Ha land for an Industrial Park which can be a manufacturing destination for potential investors.
- Opportunities exist for companies to expand the ecosystem around the Inland Dry Port by leveraging on the proximity of the IIDP to the newly constructed rail line.
- Construction of a Tolloed Road for ease of connectivity and prevention of grid lock that currently occurs in Lagos Apapa Port.
- Establishment of manufacturing hubs and processing zones around the IIDP from where value added agro and other products can be directly exported.



# OLUYOLE FREE TRADE ZONE

## INTRODUCTION

The current administration has established a 4,340-hectare duly licensed Free Trade Zone (FTZ) along the Lagos-Ibadan expressway corridor at Oluyole Local Government Area of Oyo State. The entire investment cost for this SEZ is estimated be up to \$10 billion and will consist of different economic zones, light and heavy manufacturing companies, commercial, and hospitality centers. The future of the Oluyole Free Trade Zone is essential to Nigeria's growth as West Africa's economic driver. Proposed date for commencement of operation is 2021.

The State Government is willing to partner with capable investors in developing the FTZ wholly or as quadrants of the FTZ on a modular basis.

- The masterplan for the FTZ is currently being developed in alignment with geo spatial information obtained from the Ibadan City Master Plan.
- It's main objective is to serve as an economic and trade channel, linking Oyo State with global investing and manufacturing community and also serves as the basis and bridge for Africa's prosperity.
- Increase the manufacturing capacity- Over 400 manufacturing companies expected.
- Employment generation- over 4000 direct jobs and several thousands of indirect jobs will be created.

## Impact of establishment of FTZ on the 4,340 Ha of Land

The Oluyole FTZ is proposed to be sited on a 4,340 Ha of land which will be cleared to create an economic city. De-forestation is anticipated. In the same vein, social disruption of indigenous residents will occur, however, infrastructural development will occur within the economic zones. The consortium governing Oluyole FTZ will carry out afforestation activities as well as carry out resettlement of displaced residents and economic empowerment.

## INVESTMENT OPPORTUNITIES

- An independent Energy Provider that is capable of providing 100 MW for the FTZ.
- The State Government is therefore available to partnership with willing and competent investors to drive this contemplation to fruition.
- Multinational and indigenous blue-chip companies are welcome to take advantage of this well-established industrial land which will offer state of the art infrastructure to promote the businesses within this ecosystem.





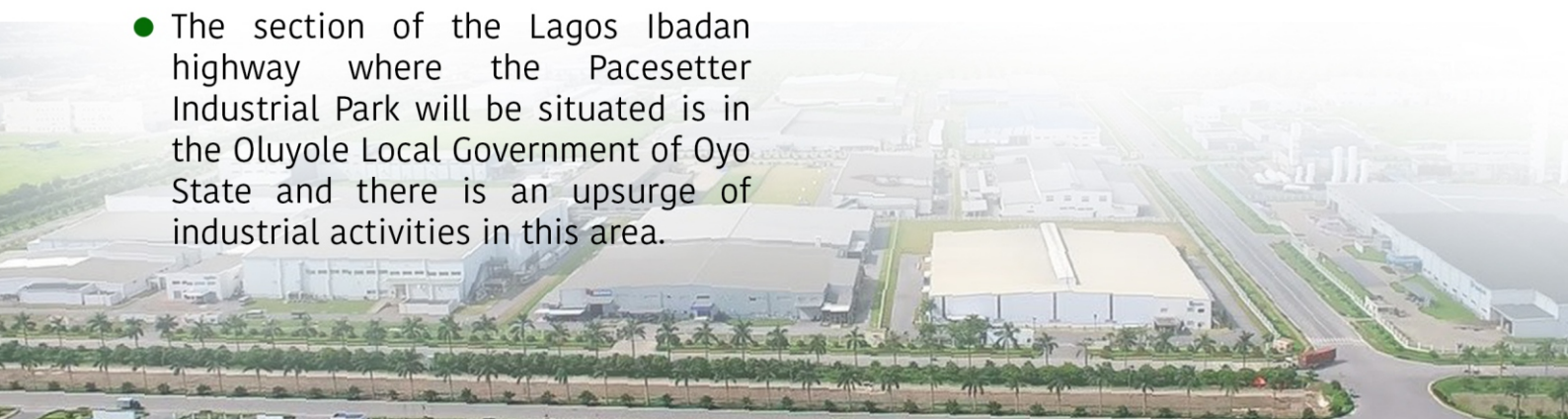
# PACESETTER INDUSTRIAL PARK

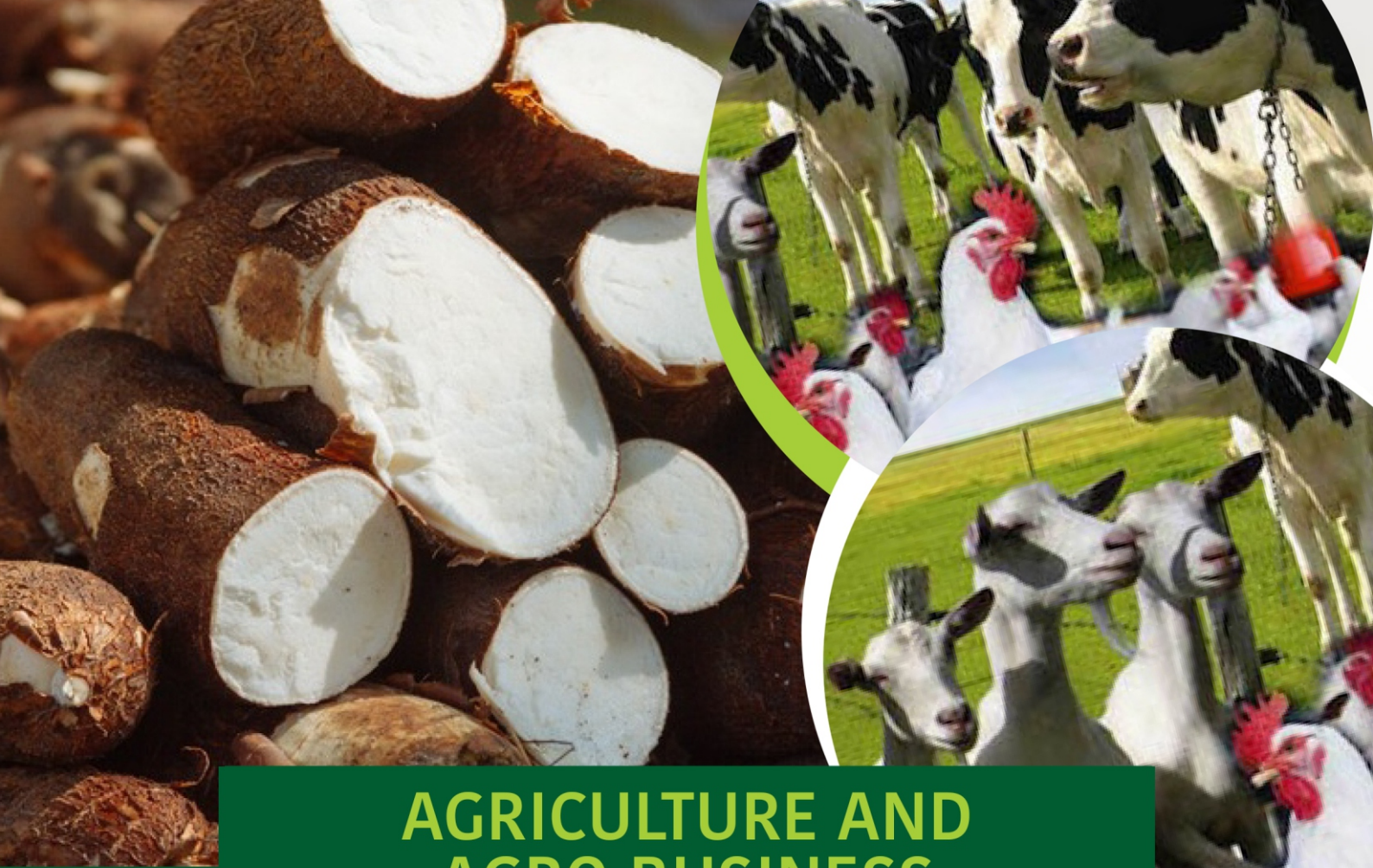
## INTRODUCTION

- A modern, well laid out, purpose built industrial park, stretching over a total of 1,046 Ha of land, located along Lagos-Ibadan expressway. A 50 Ha Pilot phase is in the process of being established by an investor, that will provide site and services.
- The land value is estimated to be about \$150 million and it is capable of attracting FDI of up to \$4 billion when at maximum capacity.
- The park is designed to accommodate various types of industries. Products manufactured and intended for export can be transported to the Ibadan Inland Dry Port via the proposed Circular Road.
- The section of the Lagos Ibadan highway where the Pacesetter Industrial Park will be situated is in the Oluyole Local Government of Oyo State and there is an upsurge of industrial activities in this area.

## INVESTMENT OPPORTUNITIES

- An Independent Power Provider that is capable of providing 100 MW of energy for the Industrial park is required.
- The State Government is open to partnership with competent investors to drive this contemplation to fruition.
- Multinational and indigenous blue-chip companies are welcome to take advantage of this proposed strategically located Industrial real estate which will offer state of the art infrastructure to promote the businesses in South Western Nigeria.





# AGRICULTURE AND AGRO BUSINESS

## INTRODUCTION

Agriculture is the major occupation and source of income for a larger portion of the people of Oyo State engaging in over 70% of the state's workforce. Oyo State has a population of 415,030 farm families (2007 Crop enumeration Exercise).

This is attributable to the fact that the state is endowed with varied but favorable climatic and ecological conditions, vast agricultural land mass estimated at about 28,000 sq km as well as soil structures that support the production of a range of fruits, vegetables, arable and tree crops.

The state has untapped and available arable land suitable for large-scale farming with a cultivable size of about 2,710,793 Ha.

## CAPACITY

- Over 3,070 registered farmers' cooperative groups (as at 2007 enumeration exercise);
- Several medium scale commercial farm across the State
- Presence of several local and international manufacturers and distributors of agro-allied services/inputs
- Oyo State is home to the leading agricultural input fabricators and agro-processors in the country.

- Available supports from the FGN/ external: Accelerated agriculture development scheme (AADS), commercial agriculture credit scheme (CACS), Anchor borrowers' program (ABP), Trust fund model scheme (TFMS), Rural access and agricultural marketing program (RAAMP), Rural finance institution building program (RUFIN), Established policy framework document, Oyo state roadmap for Agricultural development 2019-2023.
- Other supports: bank of agriculture (BoA), Bank of industry (BoI), Central bank of Nigeria (CBN), (USAID), UKAID, UNICEF, World food production (WFP), united nations development program (UNDP), International development Agencies (IDA), food & Agriculture Organization (FAO), International monetary fund (IMF), etc.

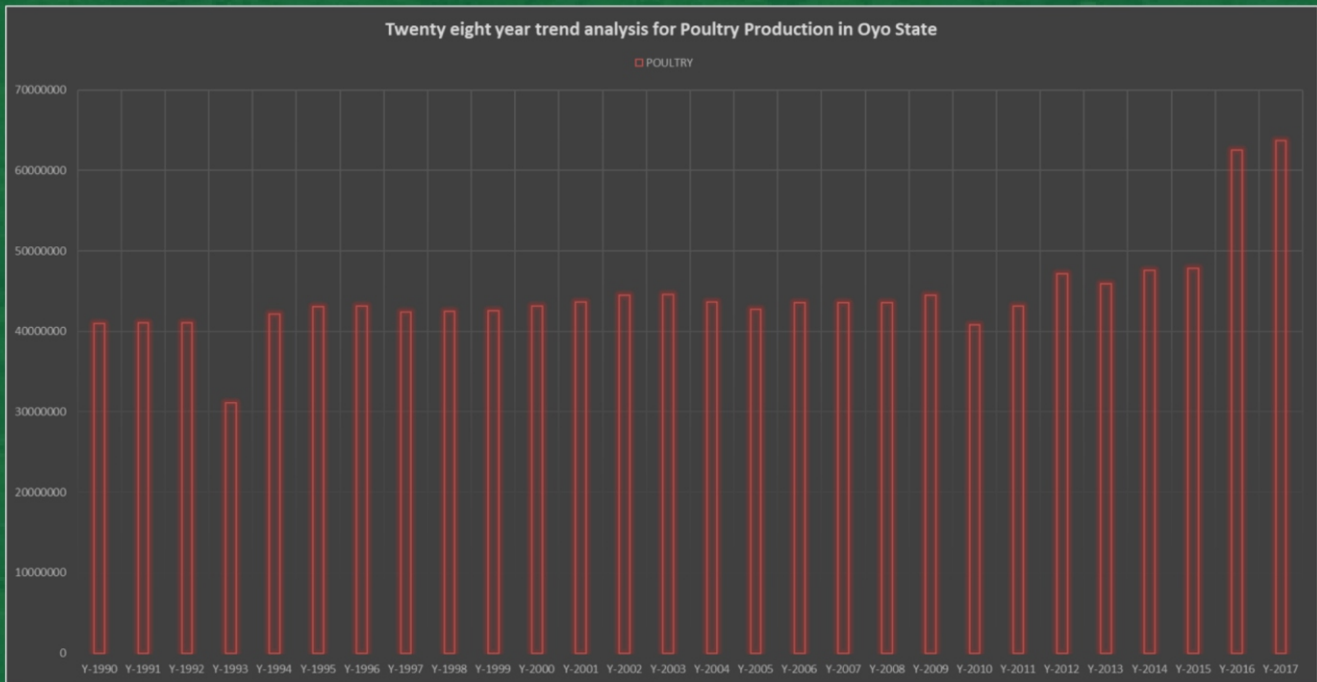


Figure showing the poultry population census in Oyo State from 1990 till 2017. The data suggests a gradual increase of 36% in the poultry population over 28 years with the current population (in 2017) exceeding 63 million birds.

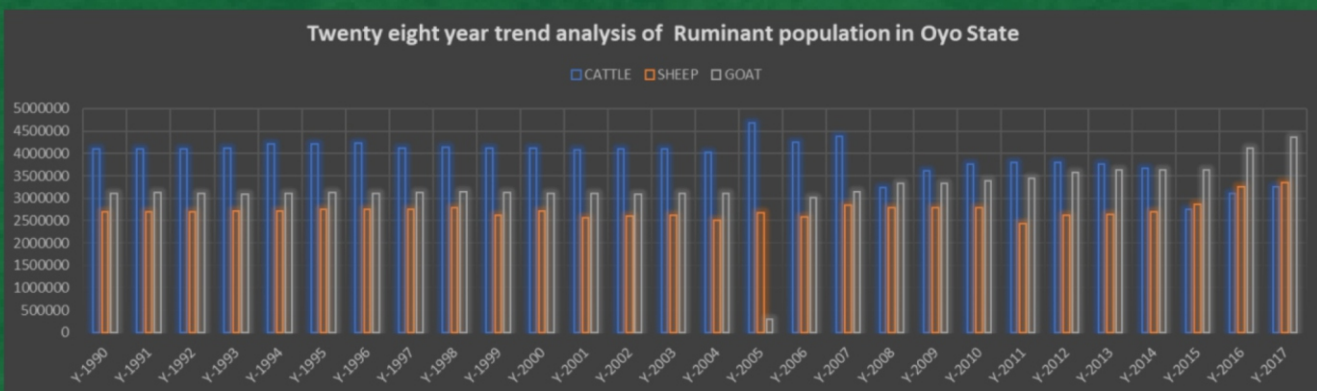


Figure showing the ruminant population census in Oyo State from 1990 till 2017. The data suggests a gradual increase of the goat population and decrease in cattle population over 28 years with the current population (in 2017) of goats reaching almost 4,500,000 goats and cattle dipping to 3,500,000 in 2017 from 4,000,000 in 1990.



**Pole Plantations on  
1548 Ha of land  
spread across 5 Local  
Government  
Areas**

- **23 Man Made Lakes  
for Fisheries Production**
- **Total Lake Size In  
3,265.96 Ha**

### **FOREST ZONES**

**9 Forest Zones (Ijaiye Covering 2 Ecological Zones)  
3 High Forest Covering (28,992Ha)  
7 Savannah Forest (314,568ha)**

**11**

**State Farm  
Settlements on  
103,163ha  
Supporting  
1,808 Farmers**

**17**

**Dams Supporting  
976,807 Farmers,  
cultivating on  
13,950 Ha  
of Land**



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## Largest Producer of Cassava in Nigeria

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### STATE AGRO RESOURCE CENTRES/INSTITUTES

The State also has numerous agricultural institutions and related agencies positioned to work with willing investors to address research, advisory services and manpower needs. Some of these institutions include:

- Ministry of Agriculture, Natural Resources and Rural Development
- Oyo State Agriculture Development Programme (OYSADEP)
- International Institute for Tropical Agriculture (IITA)
- Forestry Research Institute of Nigeria (FRIN)
- Cocoa Research Institute of Nigeria (CRIN)
- Nigeria Institute for Horticulture Research and Training (NIHORT)
- University of Ibadan Faculties of Agriculture and Veterinary Medicine
- Ladoko Akintola University of Technology
- Oyo State College of Agriculture and Technology
- Raw Material Research and Development Council
- National Stored Products Research Institute

### STATE OWNED AGRIC INFRASTRUCTURE

- 23 man-made lakes covering a total land size of 3,265.96 Ha for fisheries production
- 11 farm settlements on 103,163 Ha supporting 1,808 farmers
- 1,548 Ha of land spread across 5 Local Government Areas used as Pole Plantations
- The State has 30 dams with 17 of these supporting 976,807 farmers farming on 14,000 Ha of land
- 10,000mt capacity silo in Monatan, Ibadan (Federal Govt. Owned), 10,000mt capacity silo at Aawe road, Oyo (under construction)
- 1,000mt capacity warehouses each at four different locations (Saki, Ayete, Kisi, Iseyin) owned by the state and several corporate and individual owned across the state);
- 4 by 1,250mt capacity warehouse at Offa-meta, Oyo;
- 19 by 10mt capacity cribs across the farm settlements owned by the state;
- Nine (9) owned and run farms settlements across the state (see annexure-II For the list and distribution);

- 115 hectares state owned tree crops' pilot plantations and nurseries across the state;
- 1,200HA. Agriculture farm complex at Fashola (suitable for dairy/ beef feedlot programme)

## NATURAL ENDOWMENTS

- Excellent agroecology, presumably one of the best in Nigeria
- Climate - Wet season (April-October); Dry Season (November-March)
  - Mean annual rainfall (1,194 mm in the North and 1,264 mm in the South)
  - Temperature: Annual Mean Minimum (22.9oC) Maximum (27oC)
  - Annual Mean relative humidity: 60% (at 1500GMT), 79% (at 0900GMT)
  - Annual Mean Cloud Coverage: 7 OKTAS (i.e. heights of the sky covered in cloud)
- 9 Forest Zones (Ijaiye covering 2 ecological zones)
  - 3 High Forests zones covering 22,992 Ha
  - 7 Savannah Forest zones 314,568 Ha
- 5,382.285 hectares state owned forest reserves, fuel wood and pole plantations

## INVESTMENT OPPORTUNITIES

- Cassava value addition i.e. cassava to ethanol, flour, starch, e.t.c
- Large scale poultry processing
- Large scale industrialized cash crop and food crop farming
- Irrigation technology experts
- Post harvest storage, processing, packaging and export companies
- Value addition in fruits and vegetables for local consumption and export purposes
- Industrial aquaculture
- Dairy farming and Beef feedlots
- Fruit juice processing
- Cashew nut processing





# POWER AND RENEWABLE ENERGY

## INTRODUCTION

- With a population of approximately 8 million people in the state, over 55% of residents lack access to electricity, while those with access, suffer from erratic supply.
- With a power deficit of 94,500MW, about 41% of businesses within the state generate their own electricity.
- The power sector remains one of the sectors of the economy with vast room for investment, this brings to light, the urgent need to have Solar Farms, mini grid and many other forms of renewable energy opportunities.
- Oyo State in line with the general trend in the country has constantly suffered huge electricity supply gaps.
- However, in order to meet the electricity demand, Oyo State needs to explore various opportunities abounding in the State for alternative power generation especially in hydroelectric power generation and waste to energy.
- At the current moment, there is no IPP operational in Oyo State.

## MARKET OPPORTUNITIES

- There is an increased awareness for the application of renewable energy at both urban and rural settings, at the rural settings and these are community-based projects which power boreholes where 5KVA solar powered units to power water pumps between 1hp-2hp. At urban settings, homes are gradually utilizing solar panels to power their home needs when the national grid fails, usually these range between 1KVA to 20KVA depending on their consumption. Commercial enterprises are also gradually investing in solar panels.
- Solar powered street lights on major roads within some key cities in the state.
- Some private gated estates also power their community lightning using inverters and solar energy.
- There is a massive opportunity for investors to offer renewable energy solutions at every level, both urban and rural communities in the State.

Over 55% of residents lack access to electricity, while those with access, suffer from erratic supply.

30% of the population in rural areas in Oyo State are not on the national grid.

3000 MT of waste is generated daily in Oyo State offering significant opportunities for waste to energy solutions.

Oyo State has 30 dams, three of which are the most active dams in South West, Nigeria; Ikere- Gorge Dam, Oyan Dam and Asejire Dam

#### ● Power related companies (distribution)

- Oyo State is home to Nigeria Wires and Cables, an organization producing housing wires, armored cables, aluminum conductors, telecommunications cable and customized cables.
- Electric concrete pole manufacturing: There are many companies in the State that manufacture concrete poles for electricity distribution i.e. Conpole Nigeria Limited (a State joint- owned company)

#### NATURAL ENDOWMENTS

- About 3000 MT tonnes of waste is generated daily in Oyo State and these can be converted into energy. The waste is converted to refuse derived fuels which can be used to heat up thermo plants.
- Biofuels and biomass can also be generated from our waste and converted to energy.
- Weather- we have excellent weather to support massive solar farms. In the same regard, our weather is also conducive for wind powered plants
- The State has 30 dams which can be utilized for renewable energy solutions.

#### CAPACITY

- In a bid to maximize the vast opportunities in Renewable Energy generation in Oyo State, the current government set up a new Ministry called the Ministry of Energy and Mineral Resources with a mandate to undertake the following;
- Strategize, promote and develop sustainable policies for energy planning to ensure access to and availability of reliable energy for all residents in the State;
- Formulate and evaluate policies relating to energy and mineral resources in the State;
  - o Develop sustainable policies for both conventional and renewable power solutions;

- Collate power audit data to ensure energy planning and availability and collate available data on minerals and their locations;
- Liaise with relevant Ministries, Departments, Agencies and/or Organizations to provide modalities for initiatives within the energy and minerals resources sectors in
  - Because of the growing culture of urban residents in generating energy through renewable sources, the local technical skills base has increased, concurrently there has also been a sharp rise in the number of local investors in this sector.
  - Oyo State Rural Electrification Board- to provide electricity to rural and peri-urban areas

#### INVESTMENT OPPORTUNITIES

Oyo State government is willing to partner with Investors to provide on and Off grid electricity to power homes, government offices, hospitals, provide streetlights and community areas, to safeguard lives and properties.

Investment opportunities abound in the power sector in Oyo State in the following areas:

- Power generation through the establishment of independent power project and captive power generation
- Large amount of metric tonnes of waste available to be converted to energy
- Technical and investment support to tap the 450MW potentials of the Ikere Gorge Dam as well as optimise other earth dams and rivers in the State for hydroelectric power generation.
- Wind and Solar farms for power generation
- Opportunity for an IPP to provide energy within a number of Special Economic Zones



# SOLID MINERALS AND MINING

## INTRODUCTION

The solid minerals and mining sector in Nigeria contributed a paltry 0.5% to the Gross Domestic Product (GDP) in 2018, with annual production averaging 40 million metric tons valued at about 34 billion naira (\$95 million US dollars). The solid minerals with the largest production are industrial rocks; limestone, granite, laterite, sand, shale and clay that constitute over 95% of production by tonnage and 90% by value.

Oyo State is blessed with prominent minerals and endowed with a wide range of igneous and metamorphic group of minerals, namely Iron ore, tantalite, columbite, cassiterite, bismuth, gemstones, gold, marble, red clay, sand, gravel, granite, syenite, kaolin and talc. Oyo State has the largest Marble/Dolomite deposits in Nigeria and comes second in its Granite reserves. In the same vein, it also has the 2nd largest Gemstone concentration in Nigeria and almost all gemstones that have been described can be found in Oyo State. The justification for investing in this sector profit potential in this sector in Oyo state knows no bounds.

## MARKET OPPORTUNITIES

Indigenous pharmaceutical, cosmetics, paints, manufacturing and toilet ware production sectors are in constant demand of some of the solid minerals by products such as Talc, Marble dust, Feldspar and Kaolin. Despite the local demand, a significant quantity of these solid minerals are exported out of the country for further downstream processing. Informal trade in the gemstone industry occurs and most of the products are exported for further processing and value addition. As the major market for granite in the South West of Nigeria, most of the granite being

used in Southern Nigeria are mined from Oyo State. As a result of the initial reconnaissance survey and prospecting in Nigeria, Oyo State emerged as one of the most favorable destinations for mineral resources development which include the following: granite, red clay, tantalite, columbite, kaolin, marble etc. The State has planned to significantly leverage the extensive solid mineral potentials for socio economic development and is also currently in the processing of gemstones in the State.

## NATURAL ENDOWMENTS

Broadly speaking Oyo State, currently ranks 3rd in terms of solid minerals production in Nigeria with a production output worth about \$3,8 million per annum. However, the potentials for the solid minerals sector are yet to be fully explored. Current exploitation is focused on largely marble thus leaving significant potential for the exploitation of other available mineral resources within the State.

Oyo State has the largest by land mass deposit of Marble/Dolomite in Nigeria, and this is found at the Igbeti Marble Deposit Site. The exact quantities are yet to be determined, as this would require detailed pre-exploratory studies to determine the reserve quantities. However, studies have shown that the marble forms an elongate body that stretches for about 120km in the N-S direction and varies in thickness from less than 0.5km in the Igbeti area and the northern part to about 1 km south of Alagutan in metre thickness of the marble body.

It is on record to date that some of the world's most impressive gemstones was found in Oyo state. The site of the famous rubellite tourmaline (red-pink) and spessartite garnet finds of the late 1990's was Oyo State. The Ofiki and Saki sites in Oyo State are still producing tourmaline and garnet in a range of colors.

Oyo State is naturally endowed with Pyraiba and Emerald and recent explorations has classified Oyo State as a Gold Endowed State. The state is endowed with soil-based resources which include granite chips, red clay, sand and gravel that have high potentials in the construction industry given the increase demands for infrastructure (such as roads, bridges, housing) and related activities both within the state and in neighboring States. There are assumptions that the granite reserves in Oyo State are up to 2 billion tonnes..

## SOLID MINERALS FOUND IN OYO AND THEIR GROUP CLASSIFICATIONS

| INDUSTRIAL MINERAL  | GEM STONE   | DIMENSIONAL STONE  |
|---|---|--|
| <p>TANTALITES, TIN, CASSITERITES, COLUMBITE, ILLUMINITES, KYANITE, KAOLINE,</p> | <p>PYRAIBA, AGATE, BISMULT, AQUA, MARINE, TOURMALINE, GOLD, SAPPAHIRE</p> | <p>GRANITE, MARBLES/ DINOMITE, FELSPAR, QUARTZ, TALC</p> |

## SOLID MINERALS DEPOSITS SHOWING INDUSTRIAL APPLICATIONS AND KEY FOREIGN DEMAND

| Mineral Type    | Industrial linkage          | Key Foreign Demand Market           |
|-----------------|-----------------------------|-------------------------------------|
| Granite         | Construction and Furniture  | United State, UK                    |
| Marble/Dolomite | Cement works, Construction  | India, China, France, Iraq          |
| Red Clay        | Cosmetic, Construction      | India, Australia, Iraq              |
| Tantalite       | Electronic                  | Brazil, UK, Columbia                |
| Tourmaline      | Jewelry                     | US, UK, China, Brazil, Canada       |
| Talc            | Cosmetics                   | China, Algeria, India               |
| Gold            | Jewelry, Power              | India, China, Saudi Arabia          |
| Aquamarine      | Jewelry                     | US, UK, Australia, China            |
| Feldspar        | Manufacturing, Construction | India, China, Philippines           |
| Quartz          | Manufacturing               | India, US, UK, Australia            |
| Bismuth         | Manufacturing               | China, Australia, UK, Egypt         |
| Agate           | Manufacturing               | US, China, Hungary, India, Thailand |
| Cassiterite     | Manufacturing               | India, Russia, UK                   |
| Kaolin          | Manufacturing, Construction | China, Malaysia                     |

### CAPACITY

There is a huge need for highly skilled technicians and specialists across various subsectors of mining and solid minerals. Due to the manual system of mining currently employed, the skills base in the industry can be best described as crude with non-skilled labour being employed mainly. Opportunities exist for technical capacity development.

#### - Current Mining Operations in Oyo State

- Several mining sites for Gemstones.
- Currently 20 Granite Quarries are operational in the State
- 2 Nos. Granite cutting Sites
- 3 nos. Clay Bricks Quarrying companies
- Several Marble / Dolomite mining sites.

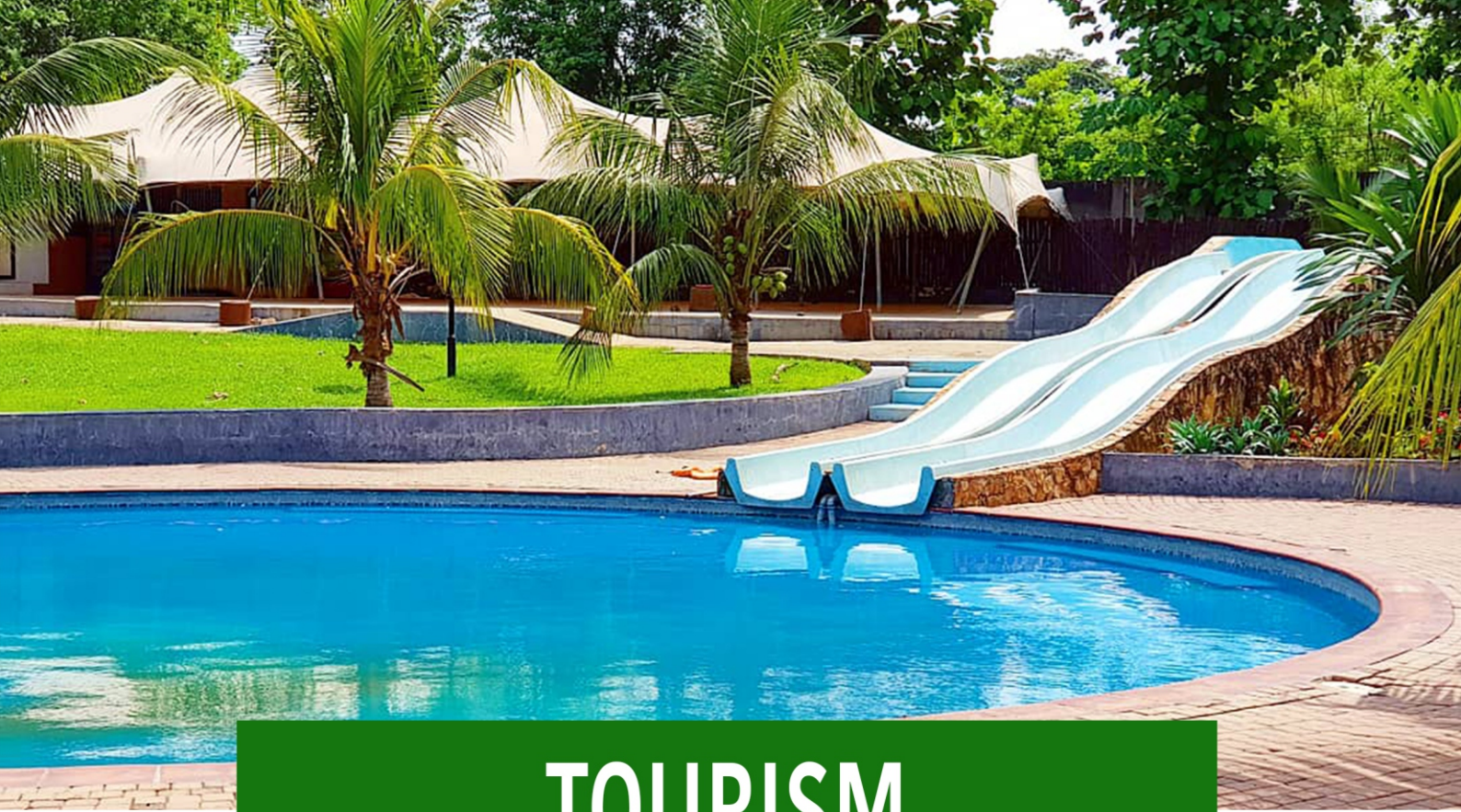


## INVESTMENT OPPORTUNITIES

- The State has floated a company named the Pacesetter Mining Company which will serve as a vehicle for partnering with foreign and local investors by way of a joint venture to explore the solid mineral deposits existing in commercially viable quantities.
- Investment opportunities exist for mining exploration companies to partner with the State by providing bankable data of the reserves of all our un-explored but identified solid mineral deposit sites.
- **Value Addition to Mined Gemstone:** Establishment of a value addition center that includes faceting and lapidary that will improve and enhance the quality and value of the stone.
- **Gemstone Buying Centre:** The proposed gemstone buying center will be a one stop shop market for buyers, sellers and consumers. The Mineral Gemstone Buying Centre is open to several investors that will ensure that the needed revenue is obtained.

The State is willing to establish Public Private Partnership (PPP) arrangements with companies in the business of mineral exploration and mining. The State is in possession of several mining licenses and is open to partnership with investors who have the capacity and capability to mine.





# TOURISM

## INTRODUCTION

Oyo State is endowed with a wide variety of rich natural resources and cultural features that can be productively utilized for its tourism development. These include a variety of tourism attraction that has historical, cultural and artistic appeal. There is currently one nomination for in Oyo State for the award of UNESCO heritage site, the old Oyo National Park which has been nominated since 1995.

In general, tourism in Oyo State (including hotels and restaurants) contributes 0.48% to the State's GSP, which translated to about \$9.6 million in 2011. Tourism in Oyo State has recently been recognized as a huge opportunity especially with the discovery of new tourist sites which could lead to more revenue for the State.

The tourism sector in Oyo state has huge potentials yet unexplored, which if fully supported, can contribute significantly to the economic diversification which will definitely lead to economic growth, reducing poverty, improving natural resource management, conserving biodiversity, employment generation, empowerment, community development, among others. Oyo state is endowed with a lot of these potentials that will be converted into tourism destinations.

Similarly, the tourism sector can serve as a magnet for foreign direct investments and affords Oyo State the opportunity to attract inward direct investment both for soft and hard tourism infrastructures.

The State has recognised that the current tourism landscape requires investment in terms of infrastructural and aesthetic upgrade in order to attract sufficient tourism traffic. To this end, the State has is inviting investors in this sector in a bid to make Oyo State a preferred destination for tourism and leisure activities in Nigeria.



Oyo state is naturally blessed with a rich and rare blend of picturesque landscapes, amazing wildlife and a history of the culture and heritage of one of Africa’s oldest ethnic groups. It is also a state full of significant historical objects and sites. This mixture, if properly harnessed can never fail in pulling in an ever-generous tourism both home and abroad to the Nigerian state.



## OYO STATE TOURISM NATURAL ENDOWMENTS, ADVANTAGES AND INVESTMENT OPPORTUNITIES

### ARTS, CULTURE AND FESTIVALS

|  |  |
|--|--|
| <p><b>01. IGBO-ORA: TWINS FESTIVAL</b><br/>Twins, the birth of two offspring from the same pregnancy, is a relatively uncommon phenomenon, and as such, twins are often regarded as special. The twin festival is a platform to showcase Igbo-Ora as a town with the highest rate of twins and multiple births in the world.</p> | <p><b>02. OKE IBADAN FESTIVAL</b><br/>This is an ancient festival that is celebrated annually. Popular among locals, crowds flock to take part in the festivities. The festival name translates to “hill of Ibadan” and the festival includes legends about the original site of Ibadan, which was located on a hill.</p>  |
| <p><b>03. SAKI- THE IRON POTS HUB</b><br/>Modern Saki is an exporter of cotton, swamp rice, teak, and tobacco. The flue curing of tobacco has been important in the area since 1940. Indigo is grown in the area for local dyeing, and the town is a traditional centre of cotton weaving.</p>                                   | <p><b>04. ASO OFI- ISEYIN NARROW LOOM WEAVING</b><br/>The Yoruba town of Iseyin, 55miles north-west of city of Ibadan, is a tradition settlement and hub for cloth woven by men on a narrow horizontal loom which is the most important craft in Iseyin in terms numbers employed</p>  |
| <p><b>05. AMALA FESTIVAL</b><br/>The peculiarly Oyo states combination of Amala, Ewedu, Gbegiri and Ogunfe serves as an excuse for a three-day festival of live music, eating contest and cooking Demonstration</p>  | <p><b>06. OGBOMOSO DYEING CLOTH PRODUCTION</b><br/>Adire making centers with cloth production ranked among the most vibrant craft industry in Ibadan, Ogbomoso in Oyo state. The Ogbomoso weavers also make Sanyan, a cloth woven from silk brought from Ilorin (32 miles northeast). The indigo dyeing of the cloth is performed exclusively by women</p>                   |
| <p><b>07. OYO WOOD CARVING AND LEATHER WORK</b><br/>Tradition wood carving is still ongoing in Oyo, carvers continue to carve items such as twin wood statuette, calabash, wood sculpture, and decorative sculpture objects purposefully made for sale</p>   | <p><b>08. ALAPANSAPA MASQUERADE</b><br/>Also known for his visit to Olubadan’s palace June every year, in and outside Ibadan, the Alapansapa masquerade was used in the past to fight and win many wars. It is said that if Alapansapa doesn’t go to the Olubadan palace, there will be no peace and prosperity in the land and that means the Olubadan is a bad person.</p> |



## ADVENTURE, WILDLIFE AND LEISURE


|  |  |
|--|--|
| <p><b>01. ADO AWAYE SUSPENDED LAKE</b><br/>Ado awaye suspended lake/ hanging lake lies about 20km west of Iseyin, Iseyin local government area of Oyo state. The suspended lake is housed on one of the crests of rocks commonly referred to in surveyors' language as the "sleeping lion".</p>  | <p><b>02. AWBA DAM</b><br/>The Awba dam was constructed by the British government in April, 1964 to store water for domestic consumption, preserve fishing culture with University of Ibadan to facilitate hydro- biology and fishery reserved project, to develop the dam for recreational and ecotourism site. It was named after the river OBA which the European obliquely named Awba.</p> |
| <p><b>03. AGODI GARDENS, IBADAN</b><br/>Located in the heart of Ibadan, is Agodi gardens with lots of nice features including a water pack, children's play area, rides, picnic spots, restaurant area, a lake and a mini zoo. It is very serene, lush and green; perfect for photo shoots, pre-wedding shoots, picnics, garden parties, outdoor events, concerts and even weddings.</p>   | <p><b>04. ASEJIRE DAM</b><br/>The Asejire reservoir is in Oyo state in the south west of Nigeria on the Osun river, about 30 kilometers east of Ibadan. The reservoir was built in the late 1960s. With plentiful water supply, the reservoir remains full throughout the year.</p>  |
| <p><b>05. IITA FOREST RESERVE &amp; BIRDWATCHING</b><br/>IITA forest is considered as one of the best spots for birdwatching in Nigeria. The forest reserved is a matured guinea-congo lowland rainforest with scattered emergent. It also has a lake that people get to relax and have picnics</p>  | <p><b>06. BOTANICAL GARDENS</b><br/>The university of Ibadan botanical gardens is situated some 3km to the north of the city of Ibadan, Oyo state, Nigeria at latitude 7° 26c north and longitude 3° 54c east and at a mean latitude of 227m above sea level. The botanical garden of the university is being developed to over 100 acres on the north of the site.</p>                        |
| <p><b>07. ELEYELE LAKE</b><br/>Eleyele reservoir is a modified natural wetland type with area of about 100km<sup>2</sup> including the catchment. The eleyele reservoir constructed in 1942, constitute a very important part of natural heritage which have widely been utilized by people of Ibadan environs for decades. It is one of the most important lake system in southwest, Nigeria that provides nursery and breeding grounds for a large variety of fish species</p> | <p><b>08. ZOOLOGICAL GARDEN IBADAN</b><br/>The university of Ibadan zoological garden was established in 1948 to support teaching and research in the department of zoology. Becoming a full-fledged zoo in 1974, it welcomes a large number of visitors from far and near every year. The garden is home to a wide array of animals comprising mammals, birds, reptiles and amphibians.</p>   |





## HERITAGE/ARCHEOLOGY

|   |  |
|---|--|
| <p><b>01. BOWER'S TOWER</b><br/>The bower's tower is the highest hilltop in Ibadan giving a panoramic view of the city. It can be seen at the top of oke-are in Ibadan. It is an historic monument put up to honour Captain Robert Lister Bower in 1936 – he was the first British resident in Ibadan, and appointed by the british government to administer the ancient city, which he did between 1893 and 1897. The bower's Tower was designed by Taffy jones, the engineer that designed Mapo Hall.</p> | <p><b>02. CULTURAL CENTER</b><br/>The cultural center is one of the best places to learn about the cultural heritage of the Yoruba people because the place is full of historical values that are very important in the history of the Yoruba.</p>   |
| <p><b>03. HERITAGE MUSEUM</b><br/>Odu'a Museum and hall of fame is located on the 23<sup>rd</sup> floor, cocoa house which used to be the tallest building in West Africa, built in 1965 with proceeds gotten from cocoa, rubber and other cash crops. The museum got opened in 2013, this museum is used to promote and preserve the history, culture, heritage and ingenuity of the Yoruba people.</p>  | <p><b>04. MAPO HALL</b><br/>This is an un-missable colonial edifice located right beside bere market in Ibadan. The building, which was just recently refurbished, is a home to the courts and visitors will be taken aback by the outstanding pillars and the general structure.</p>  |
| <p><b>05. IREFIN PALACE</b><br/>Built over 200 years ago, the palace is one of the surviving palaces in Ibadan that was constructed in the traditional way of using mud and it has about one hundred and eighty five rooms.</p>   | <p><b>06. NATIONAL MUSEUM OF UNITY</b><br/>Opened on April 4, 2002, the national museum of national unity Ibadan is home to an array of priceless historical artifacts. If history and culture were a source of wealth, the national museum of national unity, Ibadan, would be one of the richest places in Nigeria.</p>  |
| <p><b>07. OLD OYO NATIONAL PARK</b><br/>Old Oyo national park, the park which was named after the old Oyo – the political capital of the Oyo empire between the 16<sup>th</sup> and 18<sup>th</sup> centuries, spans a remarkable 2,512 sq km (970sq mi), most of which fall in Oyo state, some extends to Kwara state.</p>   | <p><b>08. AGBELE ROCK, IGBETI</b><br/>Agbele rock entails a bit of Yoruba folklore. This is a naturally occurring rock formation which resembles a woman with a basket on her head and a child on her back. Legend has it that this rock formation was formed when a woman stole some yam from a rocky part of the village which was being dried in the sunlight. And like lot's wife, she became a permanent fixture there.</p> |



“ Oyo State is very well positioned to be the tourism hub of Nigeria.

## **OTHER INVESTMENT IDEAS AND OPPORTUNITIES FOR OYO STATE**

- Agrotourism
- Rural tourism
- Heritage tourism
  
- Adventure tourism
- Voluntourism
- Business tourism - MICE (Meetings, Incentives, Conventions, Exhibition)
  
- Food/culinary tourism
- Events and festivals
- Art and cultural tourism

The size of the agriculture and agri-business sector in Africa is expected to grow to \$1trillion by 2030. Foreign direct investment in agriculture in Africa will increase from \$10bn in 2015 to \$45bn by 2020. Oyo State is strategically positioned to be the leader in Nigeria's Agro-tourism

”





# HEALTH

## INTRODUCTION

- Oyo State is home to the prestigious University College Hospital which was the first teaching hospital to be established in Nigeria in 1957. This hospital boasts of 1000 bed spaces.
- The presence of UCH in Ibadan established the foundation of sound medical facilities and an abundance of highly qualified medical practitioners in the State. Leveraging on this, over the years Oyo State has added another State Hospital in Ogbomoso, and the Bowen University has also established their own teaching hospital in Ogbomoso. This makes the total 3 teaching hospitals.

## INVESTMENT OPPORTUNITIES

Opportunities exist in the following areas:

- To establish a Centre of Excellence for Medicine in Nigeria which will consist of ultramodern diagnostic centre, state of the art surgical facilities and excellent patient boarding facilities. This will place Oyo State on the map as regards medical tourism in Nigeria and Africa.
- To upgrade several of the State-owned medical facilities in a public private partnership arrangement.
- Healthcare delivery and access at the primary and secondary levels.

**3**  
University Teaching Hospitals in Oyo State

---

Ladoke Akintola University Teaching Hospital belonging to the State

**50**  
Secondary Medical Facilities

- 4 State Hospitals
- 26 General Hospitals
- 3 Maternity Hospitals
- 3 Dental Centres
- Others



# REAL ESTATE

**Olive**  
COURT

Location: Agodi  
Status: Ongoing  
Type: Residential

## INTRODUCTION

Ibadan, the largest city in West Africa, is currently experiencing immense growth and expansion in recent times. Aside from the city being a developed one, there are other factors that make her more interesting and a great prospect for your next real estate investment.

Ibadan today boasts of an array of modern shopping malls springing up in and around the city. Also, the ease of traffic on the major roads within the Ibadan metropolis has been the envy of many neighbouring states for decades. Unlike in other states with hellish traffic, Lagos especially, commuters in Ibadan move around the city with relative ease. Without arguments, as against what obtains in Lagos, Ibadan generally boasts of quality standards of living and yet, a relatively low cost of living which is inclusive of lower rents for properties and apartments, cost of amenities and food items, cheap transportation within the city, quality and affordable schools to mention only a few.

Oyo State through one of its agencies, Oyo Housing Corporation, has been directly involved in the provision of houses for the residents of the State. The Housing Corporation has under its purview, the provision and management of State-owned real estate within and outside the city of Ibadan some of which include; 6 housing estates within Ibadan and about 7 housing schemes outside Ibadan. However, the capacity of the existing housing schemes in the State is still significantly lower than the housing demand.

**OYSIPA**



## ONGOING INITIATIVES

With proposed developments and in view of the completion of the Lagos Ibadan Highway cum Lagos Ibadan Rail Line, Oyo state is gradually becoming a real estate hot spot for investors. With the anticipated expansion in a bid to reduce the housing gap, the State has beamed its focus on a number of housing initiatives to cater for the lower class and middle class. These housing developments are carried out according to a urban city development masterplan.

- **Mass housing:** The development of new towns Statewide to answer the mass housing demands.

- Ajoda New Town- a 13 Ha real estate development that is off the Ibadan- Ife expressway.

- Smart City

- Solar City-Proposed 15,000 homes cum commercial an industrial mini city on 100 HA.

- Bode Thomas Housing Estate Ogbomoso- 20 Ha.

- Ajilete Housing Estate- 20 Ha.

- **Premium housing:** Several premium housing projects on prime real estate property owned by the State are currently being developed by investors.

## STRATEGIC ADVANTAGE

- Ibadan, the capital city is the third most populated city in Nigeria after Lagos and Kano with a population about 3 Million. It is also the biggest city in the whole of West Africa with an impressive road network. Lagos, the commercial hub is gradually getting overpopulated. With the completion of the Lagos Ibadan highway and railway, commute times is shortened to 1 hour and the possibility of working in Lagos and living in Ibadan is gradually increasing.
- The commencement of the Special Economic Zones comprising of the Ibadan Inland Dry Port, Oluyole FTZ, Pacesetter Industrial Park vis a viz Oyo being home to new business hubs, SMEs and companies. This has seen a lot of foreign investors in the manufacturing and industrial sectors moving into Ibadan because of the availability of space and land.
- Ibadan is relatively affordable economically compared to states like Lagos, Ogun and others.
- Lands in Ibadan are 75% cheaper than lands in Lagos.
- Ibadan has a high number of Universities and Federal Research Institutes, the largest University Hospital in Nigeria and the International Institute. This suggests that there is a significant number of highly educated people
- Oyo State is the most secure State in Nigeria..

## INVESTMENT OPPORTUNITY

- Mass Housing Scheme-opportunities exist within the state for several mass housing projects which utilize cost effective building solutions.
- Smart building solutions and energy efficient homes at rural and urban centres.
- Development of new towns and estates adjoining the newly developed industrial hubs.

# AT OYSIPA, WE PROVIDE



## RESEARCH

- Providing research relevant to your investment in
- Assistance in identifying a Joint Venture partner



## POLICY ADVISORY/ REPRESENTATION

- Provide details on existing policies
- Answer queries and provide clarifications
- Present policy feedback from investors to respective Ministry/Department



## LOCATION ANALYSIS

- Analyse potential investment locations and provide comparative data from the states to the Investors



## ISSUE RESOLUTION

- Resolving issues/grievances for investors



## STAKEHOLDER MEETINGS

- Connecting investors to government representatives
- Arranging meetings with Joint Venture Partners



## SITE VISITS

- Accompany investors to site visits
- Provide assistance in site lease or purchase



# Thank You

## OUR PARTNERS



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